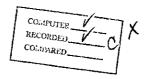


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Book 2006 Page 5343 Type 05 003 Pages 1 Date 12/27/2006 Time 4:31 PM Rec Amt \$7.00

MICHELLE UTSLER COUNTY RECORDER MADISON JOWA



Prepared + Return to: Jessica Stuhldryer, Raccoon Valley Bank fka Raccoon Valley State Bank, PO Box 129 Perry, IA 50220
Telephone 515-465-3521

- MCA

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley Bank fka Raccoon Valley State Bank does hereby release the Mortgage dated April 4, 2002 and executed by:

Karl Welter and Heidi Welter, Husband and Wife

to RACCOON VALLEY STATE BANK, and which is recorded in

Book 2002, Page 1809, and filed on April 17, 2002

of the records of Madison County, Iowa

witness the act of Corporation this 22nd day of December, 2006

RACCOON VALLEY BANK

Randy Allen, Senior Vice President

Kendall L. Rathje, Vice President

STATE OF IOWA, DALLAS COUNTY, ss:

On this 22nd day of December, 2006, before me, Jessica Stuhldryer, a Notary Public in the State of Iowa, personally appeared Randy Allen and Kendall L. Rathje, to me personally known, who by me being duly sworn, did say that they are the Senior Vice President and Vice President, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said Senior Vice President and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Notary Public In a

n & For the State of Iowa

04.04.2002 700