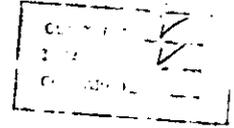


Document 2006 5338

Book 2006 Page 5338 Type 03 001 Pages 2
Date 12/27/2006 Time 4:08 PM
Rec Amt \$12.00 Aud Amt \$5.00
Rev Transfer Tax \$439.20
Rev Stamp# 591 DOV# 581

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA



WARRANTY DEED
THE IOWA STATE BAR ASSOCIATION
Official Form No. 101
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

John E. Casper, 223 E. Court Avenue, P.O. Box 67, Winterset, IA 50273 (515) 462-4912

\$ 275,000

Taxpayer Information: (Name and complete address)

Elmwood Holdings, L.L.C.
7946 Beechwood Court
Urbandale, IA 50322

Return Document To: (Name and complete address)

John E. Casper
P.O. Box 67
Winterset, IA 50273

Grantors:

Elena B. Brady

Grantees:

Elmwood Holdings, L.L.C.

Legal description: See Page 2

Document or instrument number of previously recorded documents:



WARRANTY DEED

For the consideration of Two Hundred Seventy-Five Thousand and 00/100ths-----(\$275,000.00)
Dollar(s) and other valuable consideration,
ELENA B. BRADY, a Single Person,

do hereby Convey to
ELMWOOD HOLDINGS, L.L.C.

the following described real estate in Madison County, Iowa:



The North Fifty-five (55) acres of the West Half (1/2) of the Northeast Quarter (1/4) AND the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Eleven (11), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA
COUNTY OF MADISON

Dated: December 15, 2006

This instrument was acknowledged before
me on December 15, 2006 by
Elena B. Brady

Elena B. Brady
Elena B. Brady (Grantor)

(Grantor)

(Grantor)

(Grantor)

Robert D. Weir

Notary Public

