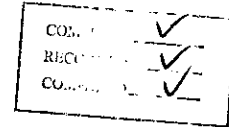


Document 2006 4776

Book 2006 Page 4776 Type 03 001 Pages 3
Date 11/16/2006 Time 12:28 PM
Rec Amt \$17.00 Aud Amt \$5.00
Rev Transfer Tax \$332.80
Rev Stamp# 527 DOV# 517

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA



208,472

WARRANTY DEED
Recorder's Cover Sheet

Preparer Information:

Robert D. Andeweg
4500 Westown Parkway, Suite 277, Regency West 5
West Des Moines, IA 50266-6717
(515) 242-2438

Taxpayer Information:

R&M Leasing, L.C.
9825 NW 70th Ave.
Johnston, IA 50131

Return Address

E 4500 Westown Parkway, Suite 277
West Des Moines, IA 50266-6717

Grantors:

Hickory Hill Hereford Farm, LLC

Grantees:

R & M Leasing, L.C.

Legal Description: See Exhibit "A"

Document or instrument number if applicable:

WARRANTY DEED
(LIMITED LIABILITY COMPANY GRANTOR)

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration,
HICKORY HILL HEREFORD FARM, LLC
a limited liability company organized and existing under the laws of the State of Iowa
does hereby Convey to
R & M LEASING, L.C., an Iowa limited liability company
the following described real estate in Madison County, Iowa:

See Exhibit "A" attached hereto and by this reference incorporated herein

Revenue Stamps: \$ 332.80

Subject to easements, covenants and restrictions of record.

Grantor hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

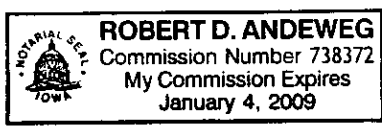
Hickory Hill Hereford Farm, LLC

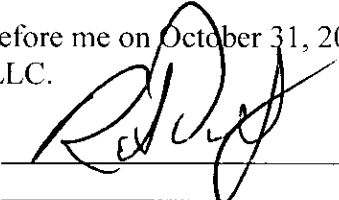
Dated: 10/31/06

By 
Douglas E. Gross, Manager

STATE OF IOWA, POLK COUNTY, ss:

This instrument was acknowledged before me on October 31, 2006, by Douglas E. Gross, as Manager of Hickory Hill Hereford Farm, LLC.





Notary Public

EXHIBIT A

A part of the Northeast Quarter (1/4) and part of the Northwest Quarter (1/4) lying Northerly of the Northerly Right of Way Line of the Chicago, St. Paul, & Kansas City Railroad, in Section Thirty-two (32), Township Seventy-four (74), Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at the Northwest corner of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Thirty-two (32); thence S 89°46'23" E a distance of 2622.31'; thence S 00°08'20" W a distance of 561.00'; thence N 87°21'59" E a distance of 652.51'; thence S 84°03'28" E a distance of 662.81'; thence S 00°08'20" W a distance of 315.15'; thence S 81°37'29" W a distance of 3330.36'; thence S 79°45'35" W a distance of 226.93'; thence N 00°24'39" E a distance of 170.77'; thence N 89°52'31" W a distance of 429.20'; thence N 00°40'04" E a distance of 1278.53' to the point of beginning, having an area of 90.64 acres including 0.97 acres of county road right of way easement,