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MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

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THE IOWA STATE BAR ASSOCIATION
Official Form No. 103 - May 2006

Jerrold B. Oliver ISBA # 04132

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT YOUR LAWYER

Return Document to: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731
Preparer Information: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731
Address Tax Statement: Steven B. Raymond and Kathleen J. Raymond, 1818 Pammel Park Rd., Winterset, IA 50273



\$ 275,000.00

WARRANTY DEED - JOINT TENANCY

For the consideration of Two hundred seventy-five thousand Dollar(s) and other valuable consideration,
John Paul Muelhaupt and Karen Muelhaupt, Husband and Wife

do hereby Convey to
Steven B. Raymond and Kathleen J. Raymond

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in
Madison County, Iowa:

See 1 in Addendum

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 10-28-2006

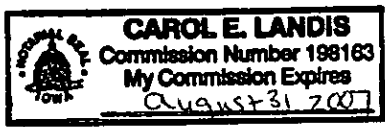
John Paul Muelhaupt (Grantor)

Karen Muelhaupt (Grantor)

STATE OF Iowa COUNTY OF Madison

This instrument was acknowledged before me on 10-28-2006 by John Paul Muelhaupt and Karen Muelhaupt, Husband and Wife

Carol E Landis
Notary Public



(This form of acknowledgment for individual grantor(s) only)

Addendum

- I. Tract One (1), all that part of the Southwest Quarter ($\frac{1}{4}$) of the Southwest Quarter of Section Sixteen (16), Township Seventy-five (75) North, Range Twenty-eight (28), West of the 5th P.M., Madison County, Iowa, situated and lying North and West of Middle River AND Tract Two (2), a parcel of land described as commencing at the Southwest Corner of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Sixteen (16), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North along the West line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) 520.0 feet more or less thence Easterly 33.0 feet to the centerline of a County Road; thence Southeasterly along said road centerline to a point on the South line of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) 660.0 feet East of the Southwest Corner of said Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$); thence West 660.0 feet to Point of Beginning containing 2.5 Acres more or less including 0.5 Acres of County Road Right-of-Way. AND Tract Three (3), the South 520.5 feet of the East 669.5 feet of the Northwest Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Sixteen (16), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

reserving to grantors, their heirs, successor and assigns a perpetual easement for ingress and egress and for utility purposes over, under and across the following described real estate: Commencing at the Southeast Corner of Tract Two (2) described above, thence West 400.0 feet along the South line of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section Sixteen (16); thence North 36.0 feet; thence East to the center of the County Road; thence Southeasterly along the center of the County Road to the point of beginning.

