Document 2006 4600

Book 2006 Page 4600 Type 05 003 Pages 2
Date 11/03/2006 Time 2:57 PM
Rec Amt $12.00

MICHELLE UTSLER. COUNTY RECORDER
MADISON IOWA

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State of Iowa — Space Above This Line For Recording Data

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, holder of that certain Mortgage made and executed by JONNY R. SCHAEFER AND MELINDA S. SCHAEFER as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 05-15-2002, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 05-21-2002, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2002, PAGE 2453. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____
and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

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LENDER: FARMERS & MERCHANTS STATE BANK

Gina Hackett

GINA HACKETT, GINA HACKETT,
CONSUMER LOAN OFFICER

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.
On this 3RD day of NOVEMBER, 2006 before me, a Notary Public in the state of Iowa, personally appeared GINA HACKETT, to me personally known, who being by me duly sworn or affirmed did say that person is GINA HACKETT, CONSUMER LOAN OFFICER of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its CONSUMER LOAN OFFICER and the said GINA HACKETT, CONSUMER LOAN OFFICER acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 10-09-2009
(Seal)

Staci Shortt
(Notary Public)
STACI SHORTT

NOTARIAL SEAL IOWA
STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-07

FARMERS STATE BANK
ERSET, IA