

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

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Return Document to: G. Stephen Walters, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Preparer Information: G. Stephen Walters, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Address Tax Statement: Margaret Koch, 2261 105th Street, Van Meter, IA 50261



WARRANTY DEED

For the consideration of 374,766.00 Dollar(s) and other valuable consideration,
Carolyn E. Huglin, un married person; and Niol E. Thomas, an unmarried person

do hereby Convey to
Margaret E. Koch

the following described real estate in Madison County, Iowa:
See 1 in Addendum

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

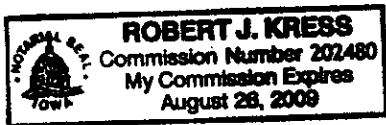
Dated: October 23 2006

Carolyn E. Huglin
Carolyn E. Huglin (Grantor)

Niol E. Thomas
Niol E. Thomas (Grantor)

STATE OF IOWA COUNTY OF MADISON

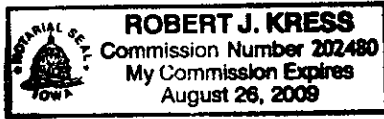
This instrument was acknowledged before me on October 23 2006 by Carolyn E. Huglin



Robert J. Kress
Notary Public

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on October 23, 2006, by
Niol E. Thomas



Robert J. Kress, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by

_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by

_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by

_____, Notary Public

Addendum

1. Parcel "E", located in the Northwest Quarter ($\frac{1}{4}$) of Section Five (5), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter Corner of Section 5, Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence North $00^{\circ}39'08''$ West, 667.10 feet along the West line of the Northwest Quarter of said Section 5 to the Point of Beginning; thence North $00^{\circ}39'08''$ West, 1808.68 feet to the Northwest corner of said Section 5, thence North $89^{\circ}58'10''$ East, 2634.92 feet to the North Quarter corner of said Section 5; thence South $00^{\circ}48'07''$ East, 1237.03 feet along the East line of the Northwest Quarter of said Section 5; thence South $89^{\circ}56'59''$ West, 1319.06 feet to a point on the West line of the Southeast Quarter of the Northwest Quarter of said Section 5; thence South $00^{\circ}43'39''$ East, 312.78 feet along the West line of the Southeast Quarter of the Northwest Quarter of said Section 5; thence South $85^{\circ}08'05''$ West, 632.66 feet; thence South $36^{\circ}27'01''$ West, 258.64 feet along an existing fenceline; thence South $44^{\circ}17'50''$ West, 78.82 feet along an existing fenceline; thence South $55^{\circ}51'32''$ West, 84.15 feet along an existing fenceline; thence North $86^{\circ}30'52''$ West, 88.04 feet along an existing fenceline; thence North $76^{\circ}09'45''$ West, 47.85 feet along an existing fenceline; thence North $71^{\circ}53'54''$ West, 287.72 feet along the projection of an existing fenceline to the Point of Beginning, as shown by a Plat of Survey recorded in Book 2006 on Page 3976 on September 28, 2006, in the Office of the Madison County, Iowa, Recorder. Said Parcel contains 89.23 acres.

The real property covered by this Warranty Deed is replacement property under an Internal Revenue Code Section 1031, Like-Kind Exchange, involving, as Qualified Intermediary, Farmers & Merchants State Bank.