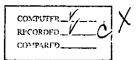


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Book 2006 Page 5142 Type 05 005 Pages 2 Date 12/11/2006 Time 2:25 PM Rec Amt \$12.00

MICHELLE UTSLER, COUNTY RECORDER MADISON 10WA



-State of Iowa-—Space Above This Line For Recording Data $\,-\,$ Prepared By: STACI SHORTT 101 W JEFFERSON, PO **BOX 29** WINTERSET IA 50273 (515) 462-4381 ✓ Return To: **FARMERS & MERCHANTS** STATE BANK 101 W JEFFERSON, PO **BOX 29** WINTERSET, IA 50273 RELEASE OF MARKAGE SUBORDINATION AGREMENT FARMERS & MERCHANTS STATE BANK , which is organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that certain Sub. Agree made and executed by HOLLY A. LOWING; AKA: HOLLY FROSCH: KARLEEN LOWING as Mortgager , and FARMERS & MERCHANTS STATE BANK as Mortgagee on 11-02-2004 , certifies that the & BILLY D. FROSCH SUB. Agree has been fully paid, satisfied or otherwise discharged. The SUB. Agree was recorded on 11-02-2004 , in the RECORDER'S OFFICE County, Iowa and is indexed as BOOK 2004, PAGE 5186 MADISON ___ . The Mortgage having been complied with, the

undersigned releases the Mortgage and all of its right, title and interest in the Property

and legally described as: (If the legal description of the property is not on page one of this

Release of Mortgage, it is located on _____

LENDER: FARMERS & MERCHANTS STATE BANK

SHANE PASHEK, EXECUTIVE VICE

PRESIDENT

ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF <u>IOWA</u> , COU	NTY OF MADISON ss.
On this <u>8TH</u> day of <u>DECEMBER</u> , 2006	before me, a Notary Public in the state of
Iowa, personally appeared SHANE PASHEK	
, to me personally known, wh	o being by me duly sworn or affirmed did say
that person is EXECUTIVE VICE PRESIDENT	
of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has	
been procured by said entity) and that said instrument was signed and sealed, if applicable,	
on behalf of the said entity by authority of its EXECUTIVE VICE PRESIDENT	
and the said EXECUTIVE VICE PRESIDENT	
acknowledged the execution of said instrument to be the voluntary act and deed of said	
entity by it voluntarily executed.	\sim

My commission expires: 10-09-2009

(Seal)

STACI SHORTT



