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MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>	
RECORDED	<input checked="" type="checkbox"/>	CX
COMPARED	<input type="checkbox"/>	

____ State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

✓ Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE ~~AND~~ SUBORDINATION AGREEMENT

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA a holder of that certain Sub. Agree. made and executed by HOLLY A. LOWING; AKA: HOLLY FROSC; KARLEEN LOWING & BILLY D. FROSC as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 11-02-2004, certifies that the SUB. Agree has been fully paid, satisfied or otherwise discharged. The SUB. Agree was recorded on 11-02-2004, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as BOOK 2004, PAGE 5186. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK

Shane Pashek
SHANE PASHEK, EXECUTIVE VICE
PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.
On this 8TH day of DECEMBER, 2006 before me, a Notary Public in the state of
Iowa, personally appeared SHANE PASHEK
, to me personally known, who being by me duly sworn or affirmed did say
that person is EXECUTIVE VICE PRESIDENT
of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has
been procured by said entity) and that said instrument was signed and sealed, if applicable,
on behalf of the said entity by authority of its EXECUTIVE VICE PRESIDENT
and the said EXECUTIVE VICE PRESIDENT
acknowledged the execution of said instrument to be the voluntary act and deed of said
entity by it voluntarily executed.

My commission expires: 10-09-2009
(Seal)

Staci Shortt
(Notary Public)
STACI SHORTT

