



Document 2006 5097

Book 2006 Page 5097 Type 03 001 Pages 2
Date 12/08/2006 Time 9:54 AM
Rec Amt \$12.00 Aud Amt \$5.00

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTED	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
INDEXED	<input type="checkbox"/>



Warranty Deed

(Corporate/Business Entity Grantor)
THE IOWA STATE BAR ASSOCIATION
Official Form #335

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Kurt B. Olson, 809 Central Ave., Suite 600, P.O. Box 1396, Fort Dodge, IA 50501 (515) 573-2181

Taxpayer Information: (Name and complete address)

Dexter Ethanol, L.L.C.
6 Silver Saddle Court
Washoe, NV 89704

Return Document To: (Name and complete address)

Kurt B. Olson
P.O. Box 1396
Fort Dodge, IA 50501

Grantors:

West Metro I-80 Rail Park, L.L.C.

Grantees:

Dexter Ethanol, L.L.C.

Legal description: See Page 2

Document or instrument number of previously recorded documents:



Warranty Deed

(Corporate/Business Entity Grantor)

For the consideration of One and no/100 (\$1.00) Dollar(s) and other
valuable consideration, West Metro I-80 Rail Park, L.L.C., a(n)
limited liability company organized and existing under the laws of
Iowa does hereby Convey to Dexter Ethanol, L.L.C., a limited liability company
the following described real estate in Madison County, Iowa:

A parcel of land being part of the Northeast Quarter of the Northeast Quarter (NE ¼ NE ¼) of Section 4, Township 77
North, Range 29 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the
Northeast corner of said Section 4; thence S 01° 26' 43" W, 283.58 feet to the North right-of-way line of the railroad;
thence N 68° 19' 20" W along said right-of-way line, 801.06 feet; thence S 89° 03' 15" E, 751.66 feet to the point of
beginning; said parcel containing 2.54 acres, including 0.34 acres of county road right-of-way and subject to easements and
restrictions of record.



This instrument is exempt from a transfer tax under Iowa Code 428A.2, consideration being less than \$500.00.

The grantor hereby covenants with grantees, and successors in interest, that it holds the real
estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that
the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it
covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as
may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the sin-
gular or plural number, according to the context.

Dated: December 5, 2005

West Metro I-80 Rail Park, L.L.C.
a(n) limited liability company

By [Signature]
Terry J. Lutz, Manager

By _____

STATE OF IOWA, COUNTY OF WEBSTER

This instrument was acknowledged before me on this 5th day of December by Terry J. Lutz
as _____ of _____
Manager
West Metro I-80 Rail Park, L.L.C.

[Signature]

Notary Public

