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MICHELLE UTSLER, COUNTY RECORDER MADISON 10WA

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Prepared by: Barbara Casebolt, First American Bank, P.O. Box 71156, Clive, Iowa 50325 (515) 440-6949

Return to: First American Bank P.O. Box 71156, Clive, Iowa 50325

## Partial Release of Mortgage By Corporation or Partnership

That certain mortgage owned by the undersigned, a <u>Corporation</u> under the laws of Iowa dated <u>March 5, 2003</u> executed by <u>EXCLUSIVE PROPERTIES</u>, <u>LLC</u>, as Mortgagor, to <u>First American Bank</u> and filed for record on <u>March 5, 2003</u>, at Book <u>2003</u>, Page <u>1222</u> in the records of the Recorder of <u>MADISON</u> County Iowa, in consideration of indebtedness secured by the Mortgage having been paid in part, acknowledged partial release of the Mortgage and releases from the above Mortgage that part of the property described below:

LOT THIRTY SEVEN (37) OF PHASE II, TIMBER RIDGE ESTATES, LOCATED IN THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-NINE (29) IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, IOWA.

<u>First American Bank</u>

Chris Barfels, Director of Credit Administration

State of Iowa)

County of Polk ) ss:

On this <u>05TH</u> day of <u>DECEMBER</u>, <u>2006</u>, before me, a Notary Public in and for Polk County, State of Iowa, personally appeared <u>Chris Barfels</u>, to me personally known, who by me duly sworn, did say that he is the <u>Director of Credit Administration</u>, respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said <u>Chris Barfels</u> acknowledged the execution of this instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

BARBARA CASEBOLT Commission Number 742560 My Commission Expires: August 30, 2009

Notary Public in and for Polk County, Iowa