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MICHELLE UTSLER. COUNTY RECORDER
MADISON IOWA

COMPUTER V-C
RECORDED V-C
COMPARED _____

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Tim J. Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "E", a part of the existing Parcel "C", located in the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-one (21) Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 6.39 acres as shown in plat of survey filed in Book 2006, Page 3457 on August 22, 2006 in the office of the Recorder of Madison County, Iowa.



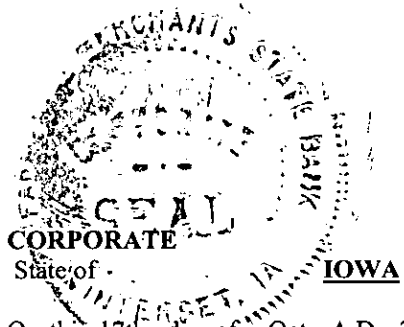
Is hereby released from the lien of the real estate mortgage executed by Doug Lindvall to Farmers & Merchants State Bank, dated 5-11-05, recorded in the record of the County of Madison, State of Iowa, Book 2005, Page 2197 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 17th day of October, 2006

Farmers & Merchants State Bank

Tim J. Rethmeier V.P.

BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank



Madison COUNTY < ss:

On this 17th day of Oct., A.D., 2006, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

Staci Shortt

In and for Said State Notary Public

