Document 2006 4126

Book 2006 Page 4126 Type 05 001 Pages 1 Date 10/04/2006 Time 11:26 AM Rec Amt \$7.00

MICHELLE UTSLER. COUNTY RECORDER MADISON IOWA

> COMPUTER RECORDED COVPARED

IBMC Loan# 1030256

MIN: 1003445-0001030256-2 MERS Phone: 1-888-679-6377

Prepared by and

P.O. Sox 257 Community State Bank, 1401 N Jefferson, Indianola, IA 50125 /Phone (515) 961-5880 Return to:

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENT:

That Community State Bank (the "Assignor") 1401 N. Jefferson, Indianola, Iowa 50125, an Iowa corporation organized and existing under the laws of the State of Iowa, does hereby grant, sell, assign, transfer and convey unto MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns P.O. Box 2026, Flint, Michigan 48501-2026 (the "Assignee") all of its rights, title and interest in and to a certain Mortgage, dated SEPTEMBER 29th 2006 executed by MARC A. RIDOUT and AMBER K. RIDOUT, Husband and Wife, to the Assignor. Such Mortgage having been given to secure payment of _ and recorded in the county records of the Office of the County Recorder of MADISON County, Iowa, in Book 2006, Page 4125 _, on the _A.D. 2006, which mortgage covers the real estate situated in MADISON County, lowa, being more particularly described as follows to-wit: Parcel "B"; That part of the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section 16, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the center of said Section 16 as the point of beginning; thence \$ 89 degrees 48'30" E 380.00 feet along the North line of the Southeast Quarter (1/4) of said Section 16; thence S 00 degrees 00'00" W 687.79 feet; thence N 89 degrees 48'30" W 380.00 feet; thence N 00 degrees 00'00" E 687.79 feet to the point of beginning. Said parcel contains 6.00 acres, more or less, of which 0.35 acres is existing Madison County road right-of-way. Note: The West line of the Southeast Quarter (1/4) of Section 16, T74N, R28W of the 5th P.M., Madison County, Iowa is assumed to bear due north and south in the above description.

Property Address: 1854 305th Street, Lorimor, IA 50149

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, the Assignor hereby authorizes the Assignee to collect, enforce and cancel the same.

Dated this 29th day of SEPTEMBER, A.D. 2006.

Community State Bank

بكاليازور By: Rebecca Needles

Title: Loan Officer

Con STATE OF IOWA

COLLEGE

)SS:

COUNTY OF WARREN

On this 29th day of SEPTEMBER A.D. 2005, before me a Notary Public in and for WARREN County, Iowa, personally appeared Nancy Onstot to me duly sworn, did say that Rebecca Needles is the Loan Officer of COMMUNITY STATE BANK and that by authority of its Board of Directors and said Loan Officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Witness my hand and notary seal the day and year last written above:

NAME, Notary Public in and for said County and State

TAMMY SIMMONS MMISSION NO 728877 COMMISSION EXPIRES