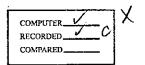


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MICHELLE UTSLER. COUNTY RECORDER MADISON 10WA



———State of lowa-

-Space Above This Line For Recording Data

Prepared By: STACI SHORTT

101 W JEFFERSON, PO

BOX 29

WINTERSET IA 50273

(515) 462-4381

✓ Return To:

FARMERS & MERCHANTS

STATE BANK

101 W JEFFERSON, PO

BOX 29

WINTERSET, IA 50273

RELEASE OF MORTGAGE

| FARMERS & MERCHANTS STATE BANK | , which is |
|-----------------------------------------------------------------------------------|--------------------------|
| organized and existing under the laws of THE UNITED STATES OF AMER | 始人 holder of that |
| certain Mortgage made and executed by RYAN MICHAEL SCHIRM AND F | RHEA HAYDEN |
| as Mortgagor, and FARMERS & MERCHANTS ST | TATE BANK |
| as Mortgagee on 06-13-2006, certifie | |
| Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage | ge was recorded |
| on 06-26-2006 , in the RECORDER'S OFFICE | for |
| MADISON County, lowa and is indexed as MORTGAGE R | ECORD 2006, |
| PAGE 2602 . The Mortgage having been con | mplied with, the |
| undersigned releases the Mortgage and all of its right, title and interest in the | |
| located at | , |
| and legally described as: (If the legal description of the property is not on pa | ge one of this |
| Release of Mortgage, it is located on |) |

LENDER: FARMERS & MERCHANTS STATE BANK

| BULL DICKEY, VICE PRESIDENT |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ACKNOWLEDGMENT. (Lender Acknowledgment) |
| STATE OF IOWA, COUNTY OF MADISONss. |
| On this 24TH day of JULY, 2006 before me, a Notary Public in the state of |
| lowa, personally appeared BILL DICKEY |
| , to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT |
| of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT |
| and the said VICE PRESIDENT |
| acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed. |
| My commission expires: 10-09-2006 (Seal) |



(Notary Public)
STACI SHORTT