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Rec Amt \$7.00

MICHELLE UTSLER, COUNTY RECORDER MADISON IOWA

> COMPUTER RECORDED COMPARED

1103 Buckeye Ave, Ste 104, Ames, IA 50010 (515) 233-1245 Prepared by & return to: J.Latta Valley Bank (Space Above This Line for Recording Purposes)

SATISFACTION-OF-MORTGAGE

The Mortgagee is the holder of a Mortgage dated SEPTEMBER 07, 2005, which was recorded on SEPTEMBER 08, 2005 in the office of the County Recorder for MADISON County and is indexed as: BOOK 2005 PAGE 4339. This Mortgage was executed by KATHRYN AND DION BRAET (Mortgagor) in favor of Valley Bank, formally known as Valley State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the: LOT 19 OF CLEARVIEW ESTATES PLAT 2, AN OFFICIAL PLAT IN THE CITY OF EARLHAM, MADISON COUNTY, IOWA.

Date: 8/25/2006

Kevin Z. Geis – Commercial Loan Officer

STATE OF IOWA, COUNTY OF STORY ss:

On this day of August 25, 2006, before me, a Notary Public in the State of Iowa, personally appeared Kevin Z. Geis to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President of Valley Bank, formally known as Valley State Bank, that no seal has been procured by said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: September 12, 2008

Joy D. Leister #736589

Notary Public in the State of Iowa

JOY D. LEISTER ommission Number 736589 My Commission Expires September 12, 2008