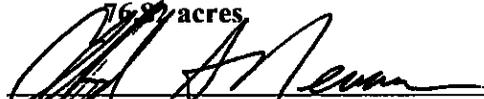


**DEDICATION OF PLAT
TO WOODLAND VALLEY ESTATES SUBDIVISION
IN
MADISON COUNTY, IOWA**

We, Clifford A. Newman and Sharon R. Otte, husband and wife, hereby certify that they are the owners and proprietors of the real property described below and that the disposition of this real property subdivided as shown by the accompanying final plat for the Woodland Valley Estates Subdivision, Plat No. 2, in Madison County, Iowa, is in accordance with their free consent and in accordance with their desires as owners and proprietors. The undersigned owners and proprietors do hereby dedicate to the public and convey any and all easements and any other public right-of-way as shown on that plat designated for public use. The real property covered by this Dedication of Plat is described as follows:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of

76.87 acres



Clifford A. Newman, Owner



Sharon R. Otte, Owner

STATE OF IOWA, COUNTY OF MADISON, ss:

On this 24 day of May, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared Clifford A. Newman and Sharon R. Otte, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that he executed the same as their voluntary act and deed.





Notary Public in and for the State of Iowa

**CONSENT TO PLATTING BY MORTGAGEE
TO
WOODLAND VALLEY ESTATES IN MADISON COUNTY, IOWA**

The Polk County Bank hereby states that the Woodland Valley Estates Subdivision, Plat No. 2, of the following described real estate is prepared with its free consent and in accordance with its desires upon the real estate legally described as:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of 76.82 acres.

The Polk County Bank hereby releases from the lien of its mortgage that portion of the above described real estate which is dedicated to the public and/or conveyed to the governing body as provided by Iowa Code Chapter 354.

The aforementioned mortgage is dated September 2, 2003 and filed for record on September 5, 2003 in the Office of the Madison County Recorder in Mortgage Record Book 2003 at Page 5290.

Dated on this 24 day of May, 2006, at Des Moines, Iowa.

POLK COUNTY BANK

By: _____

Tim J. Woodes

STATE OF IOWA, COUNTY OF POLK, ss:

On this 24 day of May, 2006, before me, the undersigned, a Notary Public in and for the said State, personally appeared Tim J. Rhoads, personally known, who being by me duly sworn, did say that he is the EVP of the corporation executing the within and foregoing instrument that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and that he as an officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.



Carol Hatcher

Notary Public in and for the State of Iowa

Flander, Casper and Rosien, P.C.

ATTORNEYS AT LAW
223 EAST COURT AVENUE
P.O. BOX 67

WINTERSET, IOWA 50273-0067

JOHN E. CASPER
jcasper@ferpc.com

JANE E. ROSIEN
jrosien@ferpc.com

LEONARD M. FLANDER
(1934-2002)

Telephone: (515) 462-4912
Fax: (515) 462-3392
E-Mail:attorneys@ferpc.com

May 22, 2006

Madison County Zoning Administrator
Madison County Courthouse
Winterset, Iowa 50273

I, John E. Casper, do hereby certify that I am an attorney licensed to practice under the laws of the State of Iowa; that I have examined an abstract of title in four (4) parts showing the chain of title to the real estate described below from the date of original entry to March 7, 2006 at 8:00 o'clock a.m. In my opinion the fee simple title to the real property described below is in the name of the proprietors, **Clifford A. Newman and Sharon R. Otte**. In my opinion, no mortgages, liens or other encumbrances exist against the following described real property as of March 7, 2006 at 8:00 o'clock a.m., except for the mortgage lien of the Polk County Bank shown in Mortgage Record Book 2003 at Page 5290 of the Madison County Recorder's Office.

This attorney's opinion is for the real estate legally described as:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of 76.82 acres.

Dated at Winterset, Iowa on this 22nd day of May, 2006.

FLANDER, CASPER AND ROSIEN, P.C.

By: _____

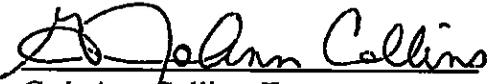
John E. Casper

**CERTIFICATE OF THE COUNTY TREASURER
OF MADISON COUNTY, IOWA
FOR
WOODLAND VALLEY ESTATES SUBDIVISION
IN MADISON COUNTY, IOWA**

I, G. JoAnn Collins, do hereby certify that I am the duly elected and acting Treasurer of Madison County, Iowa; that I have examined the records in the Office of the Madison County Treasurer; and, that there are no certified taxes and no certified special assessments forming a lien against the following described real estate:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of 76.82 acres.

Dated on this 31 day of May, 2006 at Winterset, Iowa.


G. JoAnn Collins, Treasurer
of Madison County, Iowa



**RESOLUTION APPROVING FINAL PLAT OF
WOODLAND VALLEY ESTATES PLAT NO. 2 SUBDIVISION
IN MADISON COUNTY, IOWA**

Whereas, a Final Plat has been filed in the Office of the Zoning Administrator of Madison County, Iowa, for a proposed subdivision to be known as the Woodland Valley Estates Plat No. 2 Subdivision in Madison County, Iowa:

Whereas, the Final Plat No. 2 comprises the real estate legally described as:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of 76.82 acres.

Whereas, the Final Plat No. 2 has been duly approved by the Planning and Zoning Commission in accordance with the County Subdivision Ordinance and the laws of the State of Iowa;

Whereas, the Final Plat No. 2 is accompanied by all the documents required by law including the plat dedication by the proprietor, the certificate of the County Treasurer, the certificate of the County Recorder, the certificate of the Clerk of Court and the title opinion of the attorney;

Whereas, the Madison County Board of Supervisors finds that this rural subdivision is not within two (2) miles of any City incorporated under the laws of the State of Iowa and is not thereby subject to any concurrent jurisdiction of any other subdivision laws or ordinances; and,

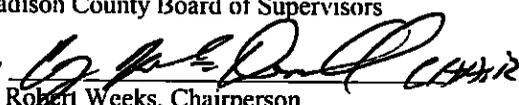
Whereas, the Madison County Board of Supervisors finds that this plat conforms in all respects to the provisions of the Subdivision Ordinance of Madison County and to the laws of the State of Iowa and should now be approved in all respects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Madison County, Iowa, that the subdivision plat known as the Woodland Valley Estates Plat No. 2 Subdivision in Madison County, Iowa be and is hereby approved in all respects; the dedication and/or conveyance of public areas within the plat, if any, be and are hereby approved and accepted in all respects; and, the Madison County Zoning Administrator be and is hereby directed to certify this Resolution, the Subdivision Plat and all other accompanying documents to the Office of the Madison County Recorder for recording in the manner provided by law.

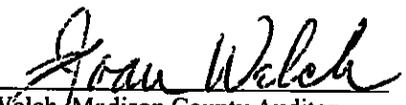
Passed and approved by the Board of Supervisors on this 27th day of June, 2006, at Winterset, Iowa.

Madison County Board of Supervisors

By


Robert Weeks, Chairperson
Madison County Board of Supervisors

Attest:


Joan Welch, Madison County Auditor
Secretary of the Board of Supervisors

PREPARER

INFORMATION John E. Casper 223 East Court Ave., Winterset, IA 50273 Telephone: (515-462-4912)

AGREEMENT

THIS AGREEMENT made and entered into by and between Clifford A. Newman and Sharon R. Otte as the proprietor's of the Woodland Valley Estates Subdivision and Todd Hagan, Madison County Engineer.

NOW THEREFORE IT IS AGREED as follows:

1. The proprietor of the Woodland Valley Estates Plat No. 2 Subdivision, a Plat of the following-described real estate:

Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning, having an area of 76.82 acres,

hereby agree that the private roads located within the Woodland Valley Estates Plat No. 2 Subdivision shall remain at all times as private roads and no such road right of way is being dedicated to Madison County, Iowa. The undersigned proprietor consents and agrees that any such road right of way incident to this Subdivision shall not be maintained in any manner by Madison County, Iowa, or the Madison County Engineer's Department.

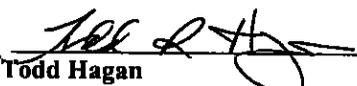
Dated at Winterset, Iowa on this 24 day of May, 2006.

WOODLAND VALLEY ESTATES SUBDIVISION

By 
Clifford A. Newman
Proprietor

By 
Sharon R. Otte
Proprietor

MADISON COUNTY, IOWA

By 
Todd Hagan
Madison County Engineer

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**DECLARATION OF ASSOCIATION
FOR
WOODLAND VALLEY ESTATES SUBDIVISION
IN
MADISON COUNTY, IOWA**

This Declaration is made by Clifford A. Newman and Sharon R. Otte, hereafter referred to as the Declarant. Pursuant to Chapter 499B of the Code of Iowa, known as the Iowa Horizontal Property Act, hereafter the Act.

RECITALS:

- A. Declarant is the owner of certain real property which is being subdivided under the laws of the State of Iowa and of Madison County, Iowa, all of which land is described in this Declaration.
- B. Declarant intends, by filing this Declaration, to submit and convey the land within the Subdivision to the provisions of the Iowa Horizontal Property Act.

Now, therefore, the Declarant, the fee simple titleholder to the property described in this Declaration, expressly intends to, and by recording this Declaration, does hereby submit the land and the Property to the Association Regime pursuant to the provisions of this Act.

ARTICLE 1 NAME.

The name of the Association Regime is WOODLAND VALLEY ESTATES ASSOCIATION, INC.

ARTICLE 2 LOCATION, LEGAL DESCRIPTION, AND SURVEY PLANS.

- 2.1 The Association Regime is located at 2109 34TH Street, Des Moines, Polk County, Iowa.
- 2.2 The legal description of the parcel of real property submitted to the Regime is shown on Exhibit "A" attached to this Declaration and incorporated by this reference and is hereafter referred to as the "land".
- 2.3 Attached as Exhibit "B" is a duly certified Plat of Survey of the Land submitted to this Regime and the Plat of the lots, which lots are shown and designated by number. Such Exhibit contains and shall govern for the purposes of this Declaration and for purposes of the Act the following requirements:

- a. The dimensions, area and location of common elements affording access to each lot.

- b. The lot number of each lot, statements of its location, approximate area, and other data necessary for its proper identification.
- c. Each lot is an unimproved area without structures located thereon.

ARTICLE 3 DEFINITIONS.

3.1 As used in this Declaration, unless the context requires otherwise, the following terms shall have the following meaning:

- a. "Act" means Chapter 499B of the Code of Iowa known as the Horizontal Property Act.
- b. "Association" means the Woodland Valley Estates Association, Inc. and its successors and assigns and shall, for the purpose of this Declaration, be the "Council of Co-Owners" as defined in the Act.
- c. "Board" means the Board of Directors of the Woodland Valley Estates Association, Inc.
- d. "Bylaws" means the Bylaws of the Association, attached as an Exhibit to this Declaration as may be amended from time to time.
- e. "Association Documents" means this Declaration, all Exhibits attached to this Declaration, including the Articles of Incorporation and the Bylaws of the Association and supplements and amendments thereto, all of which by this reference are made a part of these documents.
- f. "Common Elements" or "General Common Elements" means all the Property which is shown on the Final Plat of the Subdivision of the land described on Exhibit "A" to be used as private drive right-of-way and utility access easements to the lots within the Subdivision. The Regime shall have and hold the right of way and access easement upon, along, and over which the private drive is constructed. Fee simple title to the underlying land shall remain with the owner of the subdivided lots.
- g. "Common Expense" means expenditures made or liabilities incurred by or on behalf of the Association, together with any allocations to reserves; and, shall include all expenses declared to be common expenses by this Declaration.
- h. "Declarant" means Clifford A. Newman and Sharon R. Otte.
- i. "Land" means the parcel of real estate described on Exhibit "A" and submitted pursuant to this Declaration and shall mean the "parcel of real property" as defined in the Act.

- j. "Majority of Owners" means the owners of more than fifty percent (50%) of the votes of the Association. Wherever, in this Declaration, a specific percentage of lot owners is stated, the same shall mean that percentage of lot owners who in the aggregate have such specified percentage of the votes in the Association.
- k. "Property" means all real property submitted to the Association Regime including all easements, rights and appurtenances belonging thereto.
- l. "Lot" means one or more units of the Land designated on the Final Plat to the Woodland Valley Estates Subdivision.
- m. "Lot Owner" means a person, corporation or other legal entity capable of holding or owning an interest in real property who owns all or an interest in a lot within the Regime and shall have the same meaning as "Owner" or "Co-Owner" as provided in the Act.

3.2 Other Definitions.

Certain other terms are defined at various places in this Declaration and, to the extent not defined in this Article, that definition shall control. To the extent not limited or contradicted by this Declaration, the definitions contained in the Act shall apply.

3.3 Plural and Gender.

Wherever the context so permits or requires, the singular shall include the plural and the plural the singular and the usage of any gender shall include all genders.

ARTICLE 4 DESCRIPTION OF LOTS.

4.1 Types of Lots.

This Association shall have one type of lot which shall be unimproved land with access to Rural Water services to be within the vicinity of each lot.

ARTICLE 5 OWNERSHIP, COMMON EXPENSE LIABILITY, VOTES AND USE OF COMMON ELEMENTS.

5.1 Allocation of Undivided Interest, Common Expenses, and Votes.

On Exhibit "C" attached to this Declaration and incorporated into this document is an allocation of the undivided interest in the common elements, common expenses and votes in the Association for each lot within the Subdivision. The Association shall not own the fee simple title to any common area. The Association by this Declaration shall have control, management and the right of access to the Common Areas with the fee simple title to the Common Areas remaining with

the lots with the Subdivision as shown on the Final Plat of the Subdivision.

5.2 Use of Common Elements.

Each lot owner shall have the right to use the common elements in common with all other lot owners, as may be required for the purposes of access, ingress to, egress from, use, occupancy and enjoyment of the respective lot owned by such lot owners. Such right to use the common elements shall extend to not only each lot owner, but also to their agents, servants, tenants, family member, customers, invitees and licensees. Such rights to use the common elements shall be subject to and governed by the provisions of the Act, Declaration, Bylaws and the Rules and Regulations of the Association. In addition, the Association shall have the authority to control, grant concessions or grant easements with respect to parts of the common elements, subject to the provisions of the Declarations and Bylaws. All income derived by the Association from concessions or other sources shall be held and used for the benefit of the members of the Association pursuant to such Rules, Regulations, and Resolutions as the Board may adopt.

ARTICLE 6 MANAGEMENT, ADMINISTRATION, COMMON EXPENSES AND ASSESSMENTS.

6.1 Association and Membership.

The management and administration of the Property shall be governed and managed by the Prairie Ridge Estates Association, Inc., a non-profit membership corporation organized and existing under Chapter 504A of the Code of Iowa. Copies of its Articles of Incorporation and of its Bylaws are attached to this Declaration as Exhibits "D" and "E", respectively. Whenever a vote or other action of the unit owners as a group is required the mechanics of conducting such a vote or taking such action shall be under the control and supervision of the Association. The action of the Association shall constitute the action of the owners or of the Council of Co-Owners whenever such action is permitted or required by this Declaration or by the Act. Each lot owner shall be a member of the Association so long as they are a lot owner. A lot owner's membership shall automatically terminate when the person ceases to be a lot owner. Upon the conveyance or transfer of a lot owner's ownership interest to a new lot owner, the new lot owner shall simultaneously succeed to the former lot owner's membership in the Association.

6.2 Common Expense Allocation.

- a. The cost of maintaining the private drive right-of-way including any repair, replacement, improvement or alteration thereof will be a common expense allocated to all lots in proportion to their common expense liability.
- b. If any lot owner or occupant fails to perform any obligation imposed under the Declaration or the bylaws or the rules and Regulations, then the Association may, but is not obligated to, perform the same for the lot owner's account and for such purpose may enter upon the lots, may make necessary repairs, advance expenses or other sums

necessary to cure the default, and for any such expense, may levy a special assessment upon the lot.

- c. Each lot owner shall be liable for the expense of any maintenance, repair or replacement to common elements rendered necessary by their act, neglect or carelessness or by that of any member of their family or their guests, employees, agents or lessees, but only to the extent that such expense is not met by the proceeds of insurance carried by the Association. Nothing contained in this Declaration, however, shall be construed so as to modify any waiver by insurance companies of the rights of subrogation.

6.3 Payment of Common Expenses and Lien.

Payment of common expenses shall be by assessments made by the Association against each lot and lot owner. The Association may provide that assessments be payable monthly or at other intervals. If default is made in the payment of the installments, the Association may declare the entire annual assessment to be accelerated and to be immediately due and payable. If any lot owner shall fail or refuse to make any such payment of the common expenses when due, the amount thereof together with interest on the unpaid amount at the maximum rate as may then be permitted under the laws of the State of Iowa accruing from and after the date the common expenses become due and payable, shall constitute a lien on the interest of such lot owner in the Property and their lot from the first date that the interest provided by this Declaration begins to accrue.

6.4 Enforcement of the Lien.

The Board may bring an action at law against the lot owner personally obligated to pay the item for the collection of their unpaid proportionate share of the common expenses, or to foreclose the lien against the lot or lots owned by such lot owner, plus the interest, costs and reasonable attorney's fees of any such action shall be added to the amount of such assessment. Each lot owner, by their acceptance of a deed to a lot, expressly vests in the Board or its agents the right and power to bring all actions against such lot owner personally for the collection of such charges as a debt and to enforce the lien by all methods available for the enforcement of such liens. The lien provided by this section shall be in favor of the Association and shall be for the common benefit of all lot owners. The Board acting on behalf of the lot owners shall have the power to bid upon an interest foreclosed at foreclosure sale and to acquire and hold, lease, mortgage and convey the same.

6.5 No Avoidance.

Each owner shall be liable for all assessments made by the Association against their lot for common expenses. The liability of a lot owner for all assessments made by the Association may not be avoided by waiver of the use or enjoyment of any common element or by abandonment of a lot for which an assessment is made.

6.6 Limitation of Association's Liability.

The Association shall not be liable for injury or damage to property caused by or on the common elements or by another owner or person in the Regime, or resulting from electricity, water, rain, air, dust, dirt or sand which may leak or flow from any of its pipes, drains, conduits, appliances or equipment or from any other place unless caused by negligence of the Association. No diminution or abatement of common expense assessments shall be claimed or allowed for inconveniences or discomfort arising from the making or repairs or improvements to the common areas or from any action taken to comply with any law, ordinance or orders of a governmental authority.

6.7 Indemnification of Board and Officers.

Each member of the Association shall be indemnified by the Association against all expenses and liabilities including attorney's fees reasonably incurred by or imposed upon them in connection with any proceedings to which they may be a party, or in which they may become involved by reason of their being or having been an officer or director of the Association or any settlement thereof, whether or not he is an officer or director at the time such expenses are incurred, except in such cases where such person is adjudged guilty of or liable for willful misfeasance or malfeasance in the performance of their duties; provided that in the event of a settlement the indemnification shall apply only when the Board of Directors of the Association approves such settlement and reimbursement as being for the best interest of the Association.

6.8 Association as Attorney in Fact for Owners.

The Association is hereby irrevocably appointed attorney in fact for the owners of each and every unit to manage, control and deal with the interest of such owners in the common elements so as to permit the Association to fulfill all its duties and obligations under this Declaration and to exercise all its rights under this Declaration, to deal with the Prairie Ridge Estates common area improvements upon its destruction or obsolescence as provided by this Declaration, and to deal with and handle insurance and insurance proceeds. The acceptance by any person or entity of any interest in any lot shall constitute an appointment of the Association as an attorney in fact as provided above.

6.9 Subordination of Assessment Liens.

If any lot subject to a lien created by any provision of this Declaration shall be subject to the lien of a first mortgage of record:

- a. The foreclosure of any lien created by anything set forth in this Declaration shall not operate to affect or impair the lien of such mortgage; and,
- b. The foreclosure of the lien of such mortgage or the acceptance of a deed in lieu of the foreclosure by the mortgagee shall not operate to affect or impair the lien except that assessment liens, if any, as shall have come due at the time of the expiration of the applicable redemption period and issuance of a Sheriff's Deed resulting from a decree of foreclosure or the appointment of a Receiver in foreclosure proceedings or the acceptance of the deed in lieu of foreclosure shall be subordinate to the lien of the

Mortgage with the foreclosure-purchases and purchases therefrom taking title free of assessment, if any, that have come due at the time of the expiration of the applicable redemption period and the issuance of a Sheriff's Deed resulting from a decree of foreclosure or the appointment of a receiver in foreclosure proceedings or deed given in lieu of foreclosure, but subject to assessment liens that shall have come due subsequent to the expiration of the applicable redemption period and issuance of a Sheriff's Deed resulting from a decree of foreclosure or the appointment of a Receiver in foreclosure proceedings or the acceptance of a deed in lieu of foreclosure. All assessments liens as shall have come due at the time of the expiration of the applicable redemption period and issuance of a Sheriff's Deed resulting from a decree of foreclosure or the appointment of a receiver in foreclosure proceedings or the acceptance of a deed in lieu of foreclosure and have not been paid shall be deemed to be an expense of the Association, but this shall not derogate the Association's right to collect these sums from the defaulting owner personally.

ARTICLE 7 DECLARANT'S RESERVED RIGHTS AND POWERS.

7.1 Declarants's use and Ownership.

Declarant is irrevocably and perpetually empowered, notwithstanding any use restriction or other provision hereof to the contrary, to sell, lease or rent lots not previously sold by the Declarant to any person and shall have the right to transact on the Property any business relating to construction, sale, lease or rental of such lots signs, employees and equipment and materials on the premises, and to use common elements to show such lots. Declarant retains the right to be the owner of unsold lots under the same terms and conditions as other owners including membership in the Association save for this right to sell, rent, or lease.

7.2 Control of Association.

Declarant shall have exclusive control of the Association until this control is transferred pursuant to the Bylaws. This control shall include but not be limited to the right to name all Directors of the Association. This reservation of control of the Association by Declarant shall be for a period of ten (10) years from the date of the first conveyance of a lot whose owner is other than Declarant. Provided, however, Declarant specifically reserves the right to relinquish control of the Association at any time prior to the end of the ten (10) year period provided in this section.

7.3 Membership in Association and Common Expense Liability.

During the period of Declarant's control of the Association, for those lots which are owned by Declarant, Declarant shall be entitled to membership in the Association. Further, Declarant shall be liable for one hundred percent (100%) of the common expense allocated to the lot or lots owned by Declarant.

7.4 Right to Amend Plans or Subdivide Units.

Declarant reserves the right to change the design and arrangement of all lots, to subdivide or resubdivide the lots and to alter the boundaries between lots, so long as Declarant owns the lots so altered. If Declarant shall make any changes in lots so authorized, such changes shall be reflected by an amendment to the Declaration. An Amendment made pursuant to this paragraph need be signed and acknowledged only by the Declarant its agents or assigns and need not be approved by the Association, lot owners or mortgagees, whether or not elsewhere required for an amendment. Provided, however, no change pursuant to this paragraph shall alter the boundaries of the common elements without amendment of this Declaration by approval of the Association, affected lot owners and affected mortgagees provided. Except as set forth In this Article and except as set forth in Article 11, lots may not be further subdivided.

7.5 Amendments.

Declarant may, during this period of Declarant's control of the Association, make minor amendments to this Declaration and the Exhibits attached hereto without the approval of the lot owners or mortgagees. Such amendments shall be solely for the purpose of clarification or correction of errors in this Declaration and Exhibits and shall not affect the substantive rights of any lot owner or mortgagee.

ARTICLE 8 MAINTENANCE, ALTERATION AND IMPROVEMENT.

8.1 Maintenance by Association.

- a. The Association shall maintain, repair and replace all common elements.
- b. The Association shall repair incidental damage caused to a lot through maintenance by the Association.
- c. All expenses incurred by the Association under this section shall be common expenses allocated pursuant to Article 6 above.

8.2 Maintenance by Owner.

- a. Each lot owner at their own expense shall maintain the any utility fixtures and accessory equipment servicing their lot only for its exclusive use.
- b. The lot owner shall maintain at their expense any improvement or other alteration made by them.
- c. The owner of each lot shall promptly report to the Association any defects or other maintenance needs which are the responsibility of the Association.

8.4 Alterations to Common Elements.

Except as permitted by the Act and except as set forth in this Declaration, common elements shall not be altered or removed and no improvements shall be constructed or made thereon except by the Association or by others upon the prior written consent of the Association. The Association's consent shall be requested by a written petition submitted to the Association by the lot owner. Unless the Association has given the lot owner a notice requesting further information, denying or limiting its consent within ninety (90) days after the delivery of the petition to the Association, the consent may be deemed given to the lot owner. The Association may require that a lot owner furnish adequate plans and specifications to describe the nature of the proposed changes and alterations.

8.5 Access to Lots.

The authorized representatives of the Association or Board shall be entitled to reasonable access to the individual lots and common elements as may be required in connection with the preservation of the common elements in the event of an emergency, or in connection with maintenance, repairs or replacements within, on or under the common elements or to comply with the requirements of any governmental authority.

ARTICLE 9 USE OF LOTS AND RESTRICTIONS.

9.1 Use and Restrictions.

Subject to the provisions of the Association Documents, the following shall govern and restrict the use, occupancy and alienation of units:

- a. All lots shall have a single-family residence as the principal permitted use. Each lot shall have only one (1) principal structure located thereon. No mobile homes shall be erected or placed on any of said lots. Modular homes and manufactures homes shall NOT be permitted to be erected or placed on these lots, but all residential dwelling structures shall have a continuous, concrete foundation with a full basement. For the purpose of this Declaration the following definitions shall apply.
 - 1) *A Mobile home@* means any vehicle without motive power used or so manufactured or constructed as to permit it being used as a conveyance upon the public streets and highways and so designed, constructed, or reconstructed as will permit the vehicle to be used as a place for human habitation by one or more persons.
 - 2) *A Modular home@* means a factory-built structure which is manufactured to be used as a place of human habitation, is constructed to comply with the Iowa state building code for modular factory-built structures, and must display the seal issued by the estate building code commissioner.
 - 3) *A Manufactured home@* means a factory-built structure used as a place for

human habitation, but which is not constructed to equipped with a permanent hitch or other devise allowing it to be moved other than for the purpose of moving to a permanent site, and which does not have permanently attached to its body or frame any wheels or axles.

- b. No hog confinement, nursery or finishing structure, cattle finishing structure, poultry laying or raising houses shall be erected on any of the above described lots. No farm animals, horses, or exotic animals will be allowed in the Subdivision. No breeding, or raising of animals of any kind will be allowed in the Subdivision.
- c. There will be a two dog and a two-cat limit per household in the Subdivision. When dogs are outside, they must always be either tied up, in fenced arca or on a leash. Dogs must be kept inside at night and also kept inside when no one is home to attend the dog. Dogs must not be allowed to bark excessively. The Board has the authority to remove any pet from the Subdivision if it is determined to be a continual nuisance. Cats must be kept in-doors at all times.
- d. The requirements contained in the Madison County Zoning Ordinance as to lot area, width and yard requirements shall apply to all lots. Specifically, a setback of fifty (50) feet from all streets, roads and private drives shall apply.
- e. These lots described above shall not be further subdivided under the Subdivision Ordinance and Zoning Ordinance of Madison County, Iowa.
- f. No trailer, basement, tent, shack, garage, barn or other accessory building in the tract shall at any time be used as a residence, temporarily or permanently, nor shall any residence of a temporary character be permitted.
- g. No building shall be erected on any lot unless the design and location is in harmony with the existing structures and locations in the Subdivision and does not violate any of these Declarations and Covenants.
- h. Single story homes will be required to have 2000 square feet of finished living space on the main (above grade) level. When there is at least 800 square feet of finished living space in the below grade level of the home, 1800 square feet will be allowed as finished living space in the above grade level of the home. Story and one half homes will be required to have at least 2400 square feet of finished living space in the above grade levels of the home. Two story homes will be required to have at least 2600 square feet of finished living space in the above grade levels of the home.
- i. All homes will be required to have a minimum of a two-car garage; three-car attached garages are highly recommended. All detached garages are limited in

size to a three-car design. All detached garages or other detached structures must be architecturally identical to the main house, in design, structure, and exterior finish. All detached structures must be approved by the Board prior to any excavation or construction of any detached structure.

- j. 60% of the exterior of any structure must be constructed using brick, stone, or acrylic stucco. A combination of brick, stone, or acrylic stucco is acceptable. The remaining 40% must be constructed using brick, stone, acrylic stucco or a high quality siding material such as wood, high quality vinyl, high quality steel, high quality concrete, slate, or comparable materials. No fiberboard, composite, masonite, or comparable type siding will be permitted. Thirty-year or better roofing shingles or comparable roofing systems are required.
- k. At least one exterior security light is required on each home site that is always on during darkness. At least one security light is required to match the main road easement lighting at or near the driveway entrance to every property in the development. The driveway light will be a decorative light on a pole and will be required to be on during all hours of darkness.
- l. Construction must be done using builders that are approved by the Declarant. All builders must sign an agreement to adhere to the standards laid down by these covenants. All builders and subcontractors must be fully bonded and insured; proof of insurance will be required.

All builders and their subcontractors will show great care and respect for the other property owners and their properties. All builders and their subcontractors will clean all excavation equipment and trucks before leaving job site locations to prevent the soiling and damaging of the main development road. Repair and clean up costs incurred for any soiling or damaging of any properties in the Subdivision or any soiling or damaging of the main development road will be charged to the builder who is responsible for the damage. All building sites must be kept clean, and all construction debris must be placed in a dumpster or storage containers on a daily basis. All dumpsters and other refuse containers must be removed from the building sites on a timely basis.

All plans, architectural designs, engineering, and landscaping is subject to approval by the Board. All final plans are subject to review by and the approval of the Board before any excavation or construction of any kind can commence. Completion of home construction must be within one year of construction start date.

Construction must be performed using top quality, new materials. All structures must be built in accordance with established building codes and must meet or surpass those codes. No manufactured housing, modular, or mobile home will allowed to be erected in the Subdivision. No manufactured housing or mobile homes will be allowed in the development, stored or permanent. No pole

buildings, metal buildings, barns, or sheds will be allowed to be constructed in the Subdivision..

All structures must be constructed using poured concrete for the foundations. Exterior and interior insulation for all foundation walls is required. Insulated concrete forming systems are highly recommended for foundation construction. Any insulated concrete forming system that is used in the Subdivision must be a system approved for use by the Board.

All heated structures must be constructed in accordance with the Environmental Protection Agencies Energy Star Program. The 5 Star Energy Star Standard will be highly recommended, but not required.

Superstructure of any building or home in the Subdivision must be constructed using materials and techniques approved by the Board.

Approved construction systems.

1. Poured Concrete using an Insulated Concrete Forming System (ICF) that is approved by the Board. An approved ICF can be used for below and above grade construction.
2. When using 2x6 standard lumber for construction of the home, 2x6 lumber must be used for all above grade exterior walls and any interior support walls. Interior walls that are not support walls can be built using 2x4 standard lumber. Higher grades of lumber must be used. Low quality, sub standard lumber will not be allowed. All stick built structures must have 100% of the exterior wall and roof faced with plywood, top quality osb, or comparable sheathing.
3. Steel Stud construction is allowed. All steel built structures must have 100% of the exterior walls and roof faced with plywood, top quality osb, or comparable sheathing.
4. When using 2x4 standard lumber for the construction of the home, 2x4 lumber must be used for all above grade exterior and interior walls. Higher grades of lumber must be used. Low quality, sub standard lumber will not be allowed. All stick built structures must have 100% of the exterior wall and roof faced with plywood, top quality OSB, or comparable sheathing
5. Hurricane hangers will be required in all structures as an essential safety feature used to secure the roof structure to the top plate of the top floor walls.
6. All sill plates must be attached to the foundation walls with 1/2 inch x 8 inch steel anchor bolts, which are attached to the foundation wall when the concrete is poured.

- m. No disturbance of natural drainage areas or creeks shall be allowed. No ponds will be installed without approval by the Board. Any natural drainage area that is traversed by a driveway will have to be engineered to determine the correct size culvert and correct installation of driveway and ditches. Strict detail must be followed to prevent erosion of areas disturbed by the excavation of the driveways and construction sites. All driveway designs must be approved by the Board prior to any construction activity.

Silt fences must be installed in any areas where it is deemed necessary by the Board. Mulching and seeding (or sod laying) of excavated areas must be completed in a timely manner. The driveway ditches and right of ways must be mulched and seeded immediately after excavation. Installation of a three-inch limestone rock base must also be installed immediately after compaction of driveway base.

The Board must approve all driveway and home-site plans prior to any construction activity. A hard asphalt or concrete surface is required on all driveways after a prescribed date that will be determined by the Board.

Driveways will have a finished surface no less than 12 feet wide and no more than 22 feet wide. The width of the driveway right of way will be a minimum of 36 feet and a maximum of 66 feet. Any variance from these guidelines must be approved by the Board. Driveways must be maintained by the property owners and kept in good condition. Driveway right of ways must be kept mowed and snow must be removed on a regular basis.

Home-Site excavation must be engineered and designed to allow for minimum disturbance of the natural terrain. Home-Site area will be limited to 25% of the size of the lot. Home construction, detached garages, landscaping, and fencing will be confined to this 25% area. All home site excavation plans must be approved by the Board. All landscaping plans must be approved by the Board. Any variance from these guidelines must be approved by the Board.

The remaining area of the lot (the out-lot area) will be kept in a natural un-excavated state unless grading is deemed necessary by the Board for erosion protection. Excavation or grading of the out-lot areas of a lot may also be necessary to control drainage of water as it may affect any lot within the development.

Improvement of the out-lot areas of any lot in the Woodland Valley Estates Development is allowed. These improvements include, but are not limited to, mowing of existing grasses, removal of wild rose bushes, small hedge apple trees, locust trees, thistles, and damaging weeds of any kind. Removal of hedge-apple, or locust trees that are 6" in diameter or larger must also be approved by the Board. Lot owners are permitted to plant in the out-lot area grasses, flowers, trees, bushes, shrubs, or other green plants that will enhance the environment and the beauty of the development. Lot owners will be encouraged to plant prairie grasses, trees, and other flowering plants that are native to the Midwestern and Plains States areas of the United States, however planting of other

suitable vegetation will be allowed. All planting of vegetation and any other improvements in the out-lot areas must be approved by the Board.

There are areas in the Subdivision that are protected areas called **Conservation Easements**. These areas are 50 feet on each side of the existing creeks and large drainage areas, which are clearly marked on the plat map. There will be no construction or excavation allowed in the conservation easement areas. Clean up and improvement of these areas is allowed, however any clean up or improvement must be approved by the Board. Planting of new vegetation in the protected areas must be vegetation that is common to the Midwestern and Plains areas of the United States.

- n. The titleholder of each parcel, vacant or improved, shall keep their lot or lots free of weeds and debris, and shall not engage in any activity which is a nuisance. Each lot shall be maintained so as to have a neat and groomed appearance. Each Owner shall take such measures as may be reasonably necessary so as to not allow soil erosion, noxious and offensive odors, waste, effluents, and pests on such lot.
- o. No towers shall be constructed on any lot; however, antenna and satellite dishes are permissible provided that the same are screened in such fashion so as to not be visible from the common areas or any other lot.
- p. If any lot owner decides to erect an interior or partition fence upon their lot, the total cost of installation of such fence shall be borne by this lot owner as well as the cost of all future maintenance of the fence. No adjoining lot owner shall be required to participate in the cost of the erection or maintenance of any fence. Any fence erected shall be the sole property of the lot owner and can be removed by such lot owner at their discretion. Nothing in this paragraph shall be deemed to preclude a fencing agreement between adjoining lot owners for erection and maintenance of a common fence; however, for any such common fence agreement to be enforceable upon future Lot owners, such fencing agreement must be in writing and filed of record in the Madison County Recorder's office in order to apprise prospective purchasers of their obligations with respect to such fencing. No chain link fence, snow fence or other temporary fence of any kind shall be permitted on any lot, except that a chain link fence may be permitted around a dog run or tennis court. All fencing shall be limited to the area approved as the building site area, which will be limited to roughly 25% of the total land area of any lot located in the Woodland Valley Estates Subdivision.
- q. All fencing shall be a "tight" fence as defined by the Code of Iowa or better.
- r. The Association shall have the duty to settle any and all issues concerning the lot owner's compliance with the fencing provisions of this Declaration.

- s. With respect to exterior partition fences it shall be the responsibility and obligation of each lot owner to maintain a lawful partition fence separating their lot from adjoining unplatted real estate not within this Subdivision.
- t. There is no common sewage system available for use within the Subdivision, and it shall be the responsibility of each of the owners of the respective lots to provide a septic system for use with the residence constructed upon each lot.
- u. No farm animals, horses, or exotic animals will be allowed in the Subdivision.
- v. No breeding, or raising of animals of any kind will be allowed in the Subdivision.
- w. There will be a two dog and a two-cat limit per household in the Subdivision. When dogs are outside, they must always be either tied up, in fenced area or on a leash. Dogs must be kept inside at night and also kept inside when no one is home to attend the dog. Dogs must not be allowed to bark excessively. The Board has the authority to remove any pet from the Subdivision if it is determined to be a continual nuisance.
- x. Cats must be kept in-doors at all times.
- y. All propane tanks must be buried and must be placed in a safe location.
- z. All satellite dishes are to be located in areas of the home-site that are not visible from the main development road.

9.2 Rules and Regulations.

The Association shall have the authority to amend and adopt reasonable rules and regulations governing the use of the property and such rules shall be observed and obeyed by the owners, their guests, and licensees. Such rules after being properly adopted shall have the same force and effect as if contained in this Declaration. The initial Rules and Regulations promulgated by the Declarant shall be deemed properly adopted by the Association without any formal action.

9.3 Amendment to Declaration.

The Association shall thereafter have the right to file among the land records an amendment to this Declaration to incorporate all necessary changes.

ARTICLE 10 INSURANCE.

10.1 Duty of the Association.

The Association shall obtain and maintain at all times, to the extent available and/or feasible, at least:

- a. The liability insurance in such amounts and in such forms as may be considered appropriate by the Association incident to the ownership and/or use of the Common Areas or any portion thereof; and,
- b. Such other policies of insurance including insurance for other risks of a similar or dissimilar nature, as are or shall hereafter be considered appropriate by the Association.

10.2 Premiums and Terms.

- a. The premiums for the insurance coverage shall be a common expense to be paid by monthly assessment levied by the Association against owners of each of the lots.
- b. The Association, or its designee, shall have the exclusive authority to adjust losses under the insurance policies.
- c. In no event shall the insurance coverage obtained and maintained by the Association be brought into contribution with insurance purchased by owners of lots or their mortgagees.
- d. Each lot owner may obtain additional insurance at their own expense upon their lot provided that no owner shall maintain insurance coverage which will tend to decrease the amount which the Association may realize under any insurance policy which it may have in force on the Common Areas.

ARTICLE 11 REMEDIES.

In addition to the remedies to enforce the lien provided in Article 6, the Association shall have the right to enforce the provisions of the Act, this Declaration and Exhibits hereto, and any Rules and Regulations properly adopted by the Association against an individual lot owner or the occupant of any lot. The Association shall have the right to proceed at law or in equity to enforce any lien or any of the above items against the lot owner including an action for damages or Injunction. In the event of any such action, the lot owner agrees to pay all costs including reasonable attorney's fees. In the event of any default by any lot owner under the terms of this Declaration, the Association shall have the right to correct such default and seek reimbursement from the lot owner. Any such costs, damages, or expenses in connection with this paragraph shall be a lien against the lot owner enforceable at law or in equity.

ARTICLE 12 AMENDMENTS.

12.1 Unanimous Amendment.

The provisions of this Articles 7, 9 and 12 may be amended by the Association only by written agreement of all lot owners and all first mortgagees. Further, no amendment shall change the allocation of undivided interest in the common elements or common expenses or number of votes unless the record owner of the lot concerned and all mortgagees of record thereon shall affirmatively join in the adoption of such amendment.

12.2 Other Amendments.

All other amendments except as provided in Article 13 and the Act, may be made by the Association pursuant to written agreement of lot owners to which at least two-thirds of the votes in the Association are allocated and two-thirds of the first mortgagees of the lots (each mortgagee having one vote per lot financed).

12.3 Amendments Requiring Consent of Declarant.

No Amendment affecting the provisions of Article 7 of this Declaration can be made without the written consent of the Declarant.

ARTICLE 13 MISCELLANEOUS.

13.1 Severability.

Invalidity of a covenant, restriction, agreement, undertaking or other provision of any Association document or Exhibit thereto shall not affect the validity of the remaining portions thereof.

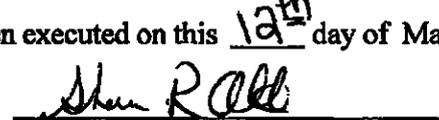
13.2 Incorporation.

Exhibits attached hereto and described in this Declaration are hereby made a part hereof with the same force and effect as other provisions of this document; provided that, whatever specifically provided, modification of certain Exhibits shall not be deemed an amendment of this Declaration.

IN WITNESS WHEREOF, this Declaration has been executed on this 12th day of March, 2004.



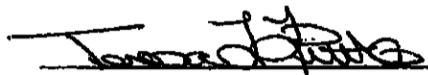
Clifford A. Newman
Declarant



Sharon R. Otte
Declarant

STATE OF IOWA :
: SS
COUNTY OF POLK :

On this 12th day of March, 2004, before me, the undersigned a Notary Public in and for said County and State, personally appeared ~~Charles A. Newman and Sharon R. Otte~~ ^{Clifford & Teresa Little} to me personally known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



NOTARY PUBLIC IN THE STATE OF IOWA

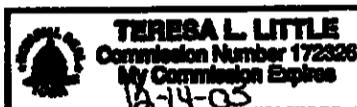


EXHIBIT "A"

The South Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty (20), and the South Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-one (21), all in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, more particularly described as follows:

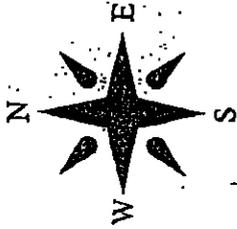
Beginning at a iron pin found at the Northwest Corner of said South Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty (20);

thence North $83^{\circ}22'14''$ East a distance of 2664.56' to an iron pin;
thence North $83^{\circ}54'16''$ East a distance of 2626.38' to an iron pin;
thence South $00^{\circ}20'22''$ East a distance of 1327.14' to an iron pin;
thence South $83^{\circ}56'58''$ West a distance of 2649.74' to an iron pin;
thence South $83^{\circ}23'27''$ West a distance of 2653.40' to an iron pin;
thence North $00^{\circ}11'58''$ East a distance of 1325.30' to the Point of Beginning;

Containing 160.264 acres of land including 1.215 acres of Madison County road right of way.

EXHIBIT

B

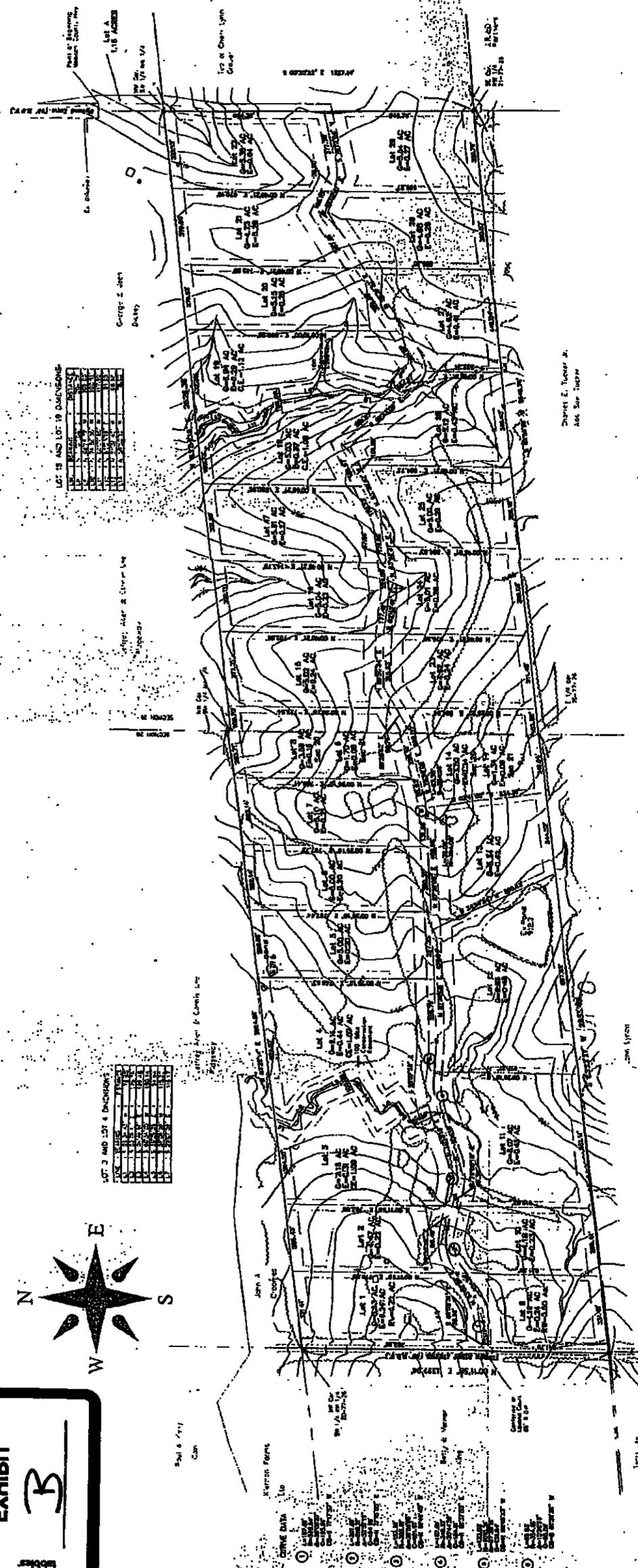


LOT 3 AND LOT 4 DIMENSIONS

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LOT 18 AND LOT 19 DIMENSIONS

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LEGEND

Thin lines, thick in black, to show

PROPERTY LINE

ROAD CENTERLINE

RAIL LINE

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NOTES

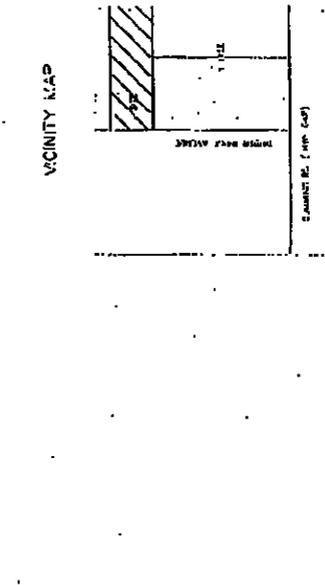
Building shown

...

LEGAL DESCRIPTION: WOODLAND VALLEY ESTATES

The South 1/2 of the Northwest 1/4 of Section 20, S01, T19N, R10E of the Northwest 1/4 of Section 20, more particularly described as follows:

Beginning at a new iron found in the Northwest Corner of said South 1/2 of the Northwest 1/4 of Section 20, thence N 89° 20' 00" E a distance of 100.00 ft to a iron pin; thence S 89° 20' 00" W a distance of 100.00 ft to a iron pin; thence S 00° 00' 00" W a distance of 100.00 ft to a iron pin; thence N 89° 20' 00" E a distance of 100.00 ft to the center of said South 1/2 of the Northwest 1/4 of Section 20.



PRELIMINARY PLAT OF WOODLAND VALLEY ESTATES

BOLDUAN LAND SURVEY II
521 WEST GREEN STREET
P.O. BOX 66
WINTERSET, IA, 50373
515-462-8222

STATE OF IOWA
COUNTY OF WOODBURY

RECORDED 27 JUNE 1978
INDEXED 27 JUNE 1978

EXHIBIT "C"

ALLOCATION OF UNDIVIDED INTERESTS SCHEDULE

The Subdivision consists of twenty-nine (29) Lots. Each Lot shall have an undivided one-twenty-ninth (1/29th) interest in all common areas; shall bear a one-twenty-ninth (1/29th) responsibility for all common expenses; and, shall have the right to cast one vote on all matters before the Association.

**ARTICLES OF INCORPORATION
OF
WOODLAND VALLEY ESTATES ASSOCIATION, INC.**

The undersigned, acting as the incorporator of a corporation pursuant to the provisions of the Iowa Nonprofit Corporation Act under Chapter 504A of the Code of Iowa, adopts the following Articles of Incorporation for such corporation.

ARTICLE I

The Corporation shall be known as WOODLAND VALLEY ESTATES ASSOCIATION, INC. and its principal offices shall be located at 2109 34TH Street, Des Moines, Polk County, Iowa 50310.

ARTICLE II

The existence of this Corporation shall commence with the date these Articles are filed with the Secretary of State and the period of its duration is perpetual.

ARTICLE III

A. The purpose and objective of the Corporation is to provide an entity to act as a "Management Association" within the meaning of Section 528 of the Internal Revenue Code of 1986 to conduct the business and affairs of, and to act for, the co-owners of that Horizontal Property Regime created and submitted pursuant to the provisions of Chapter 499B of the Code of Iowa, to be known as the Woodland Valley Estates Association (hereinafter sometimes referred to as "Regime") and to be located on the real estate situated in Madison County, Iowa.

B. The Corporation shall have all powers and purposes granted or implied to a Council of Co-owners under the provisions of Chapter 499B of the Code of Iowa and as are granted or implied by the Declaration of Association establishing this regime with all of such powers to constitute the lawful purposes of the Corporation.

C. The purposes of the Corporation are exclusively not for private profit or gain and no part of its activities shall consist of carrying on political propaganda or otherwise attempting to influence legislation. The Corporation shall make no distribution of income to its members, directors or officers.

D. The Corporation shall have unlimited power to engage in and do any lawful act concerning any and all lawful businesses for which corporations may be organized under this Act and consistent with the provisions herein.



ARTICLE IV

The address of the initial registered office of the Corporation is 2109 34th Street, Des Moines, Polk County, Iowa 50310 and the name of its initial registered agent at such address is Clifford A. Newman.

ARTICLE V

The Corporation shall have members who shall be those persons described as members in the bylaws of the Corporation. The voting rights of the members shall be as provided in the Declaration of Association and the Bylaws of the Corporation.

ARTICLE VI

The number of directors constituting the initial Board of Directors of the Corporation is two (2). The names and addresses of the persons who are to serve as the initial directors are:

NAME	ADDRESS
Clifford A. Newman	2109 34 th Street, Des Moines, Iowa 50310
Sharon R. Otte	2109 34 th Street, Des Moines, Iowa 50310

The terms of office of the initial Board of Directors shall be until successor Directors shall have been elected and shall have qualified. Until the terms of the initial Board of Directors expire, they shall be subject to removal only by Woodland Valley Estates Association as provided in the Declaration and Bylaws.

ARTICLE VII

The initial Bylaws of the Corporation and amendments thereto shall be adopted by its initial Board of Directors, but the power to thereafter alter, amend or repeal the same or adopt new Bylaws is vested in the Board of Directors of the Corporation subject to the restrictions contained in the Declaration of Association.

ARTICLE VIII

In the event of liquidation, assets of the Corporation, if any remain, shall be distributed to the members in accordance with their proportionate share of undivided interest in the common elements existing in the Association Regime as determined by the Declaration and the Bylaws.

ARTICLE IX

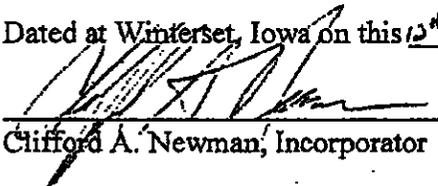
Neither the members, the Board of Directors, corporate officers nor their private property shall be liable for corporate debts, obligations or undertakings. A director, officer, member, or other

volunteer is not personally liable in that capacity for a claim based upon an act or omission of the person performed in the discharge of the person's duties, except as provided by law.

ARTICLE X.

The name and address of the incorporator is Clifford A. Newman residing at 2109 34th Street, Des Moines, Polk County, Iowa 50310.

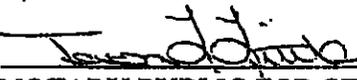
Dated at Winterset, Iowa on this 12th day of March, 2004.



Clifford A. Newman, Incorporator

STATE OF IOWA)
 SS)
COUNTY OF POLK)

On this 12th day of March, 2004, before me, a Notary Public in and for the State of Iowa, personally appeared Clifford A. Newman, who is the person named in and who executed the foregoing Articles of Incorporation and acknowledged that he executed the same as his voluntary act and deed.



NOTARY PUBLIC FOR STATE OF IOWA



BYLAWS
OF
WOODLAND VALLEY ESTATES ASSOCIATION, INC.
AN IOWA NON-PROFIT CORPORATION

1. IDENTIFY:

The following shall and do constitute the Bylaws of Woodland Valley Estates Association, Inc., a non-profit corporation, hereinafter called the Association. The Bylaws are subject to the Declaration of Association of the Woodland Valley Estates Subdivision, hereinafter referred to as the Declaration. The Association has been organized for the purpose of administering the common areas of the Woodland Valley Estates Subdivision and is organized under the Iowa Horizontal Property Act.

Terms used in these bylaws shall have the same meaning ascribed by the Declaration. The term "Majority of members," as used herein, shall mean 51% or more of the votes in accordance with the percentages assigned in the Declaration to the subdivision lots for voting purposes.

2. MEMBERS:

The qualification of members and the manner of their admission into the Association shall be as follows:

A. A lot owner in the Woodland Valley Estates Subdivision shall by virtue of such interest be a member of this Association.

B. If more than one person is an owner of the same lot, all such owners shall be members and remain jointly and severally liable for all membership obligations. In such cases, or if more than one fiduciary or other official is acting in the premises, the votes entitled to be cast by the owner of that lot shall be cast by the person named for that purpose on a certificate signed by all such owners or fiduciaries or other officials and filed with the Association, and such person shall be deemed to hold ownership lots appurtenant to such unit for purposes of voting and determining the representation of such ownership lots at any meeting or for purposes otherwise provided herein. If such certificate is not executed and filed with the Association, such membership shall not be in good standing and the votes appurtenant to that lot shall not be considered in determining a quorum of any vote or for any other purpose until this Bylaw has been followed. Any certificate properly filed with the Association shall continue in full force until the instrument is revoked.

C. It shall be the duty of each lot owner to register with the Secretary of the Association the fact of ownership and the address of the owner. The owner shall register with the Secretary of the Association the name of any tenant which occupies the lot. The Secretary shall maintain a Roll of Members (Roll). Failure of a lot owner to register shall not affect any obligation of such lot owner under the Declaration, Bylaws and Rules and Regulations.



D. The share of a member in the funds and assets of the Association cannot be assigned, pledged, encumbered or transferred in any manner, except as an appurtenance to a lot in the Subdivision.

3. COMMON AREAS:

The common areas or elements of this Association shall be the private drive right of way within the Woodland Valley Estates Subdivision. The Association shall have the full right and responsibility to manage, control, possess, maintain, remove, repair and replace the private drive right of way and any and all improvements or other property within this private drive right of way for the benefit of the lot owners within the Subdivision.

4. MEMBERS MEETINGS AND VOTING:

A. **Transfer of Declarant Control.** The Declarant as identified in the Declaration retains control of the Association as limited by the Declaration. In no event shall the period of Declarant control exceed a period ending ten (10) years after the first conveyance of a lot to a lot owner other than Declarant or sixty days after the conveyance of ninety percent (90%) of the lots in the Subdivision to lot owners other than the Declarant, whichever is earlier.

B. As soon as practicable after the conveyance of seventy-five (75%) of the lots to lot owners other than Declarant, the Declarant shall notify all members of the Association of a meeting of the Association to be held no later than sixty days after the conveyance of seventy-five (75%) of the lots to lot owners other than Declarant. At such meeting, at least one-third of all members of the Board of Directors of the Association shall be elected by lot owners other than the Declarant.

C. Prior to the first annual meeting of members, there shall be a meeting of the Association at least once a year.

D. Except for the first annual meeting, the annual meeting of members shall be held on the fourth Friday in January every year following the year in which Declarant control terminates and at such time and place as is specified by the Board of Directors for the purpose of electing the Board of Directors and transacting any appropriate other business.

E. Special meetings of the members may be called at any time by the President, or the Vice President, or by the Board of Directors, and must be called by the President upon receipt of written requests from a majority of the members.

F. Notice of all meetings of the members stating the time and place and the objects for which the meeting is called shall be given by the Secretary. The Secretary shall, at least twenty-one days in advance of any annual meeting or regularly scheduled meeting, and at least seven days in advance of any other meeting, send to each member notice of the time, place and tentative agenda of the meeting. The notice shall be sent by United States mail to all members of record at the address of their respective lots and to other addresses any of them may have designated to the Secretary.

G. Only members shown on the Roll as of the date of meeting shall be entitled to attend and vote, except that the mortgagees of any lot may attend and participate in any general or special meetings but shall have no vote unless granted by written proxy.

H. A quorum at meetings of the members shall consist of a majority of the voting power of the Association computed in accordance with the percentage set forth in Exhibit " " attached to the Declaration. The members present at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.

I. Any meeting may be adjourned to another time and place without further notice.

J. All lot owners of a lot shall collectively have that percentage vote set forth in Exhibit __ to the Declaration. Where there is more than one lot owner of a lot, any one thereof may cast the vote allocated to that lot. In the event there is a dispute among such lot owners, the matter shall be referred to the Board of Directors who shall decide by whom the vote is to be cast, and such decision will be final.

K. No vote in the Association shall be deemed to inure to any lot during the time when the owner thereof is the Association.

(1). Votes may be cast in person or by written proxy. Proxies must be filed with the Secretary before the appointed time of the meeting and shall be valid until revoked in writing.

(2). If any meeting cannot be organized for lack of a quorum, the meeting shall be adjourned from time to time until a quorum is present.

(3). When a quorum is present at any meeting, any question brought before the meeting shall be decided by a majority of the voting power present in person or by proxy unless the question is one where a different vote is required by express provision of law, the Declaration or these Bylaws.

(4). At the beginning of each meeting, the Secretary shall tender and certify the Roll showing a list of all the members entitled to vote at such meeting, the percentage voting power of each and the name of the person entitled to cast each such member's vote by virtue of a certificate or proxy then in effect.

(5). There shall be no cumulative voting.

(6). The order of business at the annual meetings of the members and as far as is practical at all other meetings of members shall be:

(a) election of chairperson of the meeting if there is no Association President or Vice President.

(b) Calling of the roll and certifying of proxies.

(c) Proof of notice of meeting or waiver of notice.

(d) Reading and disposal of any unapproved minutes.

(e) Reports of officers.

(f) Reports of committees.

(g) Appointment of tellers for election.

(h) Election of Directors.

(i) Unfinished business.

- (j) New business.
- (k) Adjournment.

(7). Conduct of each meeting shall be governed by Robert's Rules of Order, Revised.

5. BOARD OF DIRECTORS:

A. During the period of Declarant control, the Board of Directors shall consist of two (2) persons. Thereafter, the Board of Directors shall consist of five (5) persons who shall be lot owners within the Subdivision. The term of office of three (3) such directors elected at the first annual meeting shall expire at the third annual meeting and the term of office of two (2) directors elected at the first annual meeting shall expire at the second annual meeting. Candidates for the Board positions shall be identified as candidates for one or two year terms. Thereafter, at the expiration of the term of office of each director, their successor shall be elected to serve for a term of two years.

B. Directors shall hold office until their respective successors have been elected.

C. Nominations for all available directorships shall be taken before voting. Only one vote shall be taken, and those nominees receiving the most number of votes shall be elected so as to fill the number of directorships. At the first annual meeting the candidates for director shall be divided into two classes, the one year term and the two year term. All members must vote for the number of directors to be elected.

D. A Director may be removed by a sixty percent (60%) vote of the members of the Association at a special meeting noticed for that purpose. The vacancy so created shall be filled by the persons entitled to vote at the same meeting.

E. Regular meetings of the Board of Directors may be held at such time and place as shall be determined from time to time by a majority of the Directors. Written notice of regular meetings shall be given to each Director personally or by mail, at least seven (7) days prior to the date established for such meeting unless such notice is waived in writing.

F. Special meetings of the Board of Directors may be called by the President and must be called by the Secretary at the written request of one-third (1/3) of the Directors. Not less than seven (7) days written notice of any special meeting shall be given personally or by mail, which notice shall state the time, place and purpose of the meeting.

G. Any Director may in writing waive notice of a meeting before or after the meeting and such waiver shall be deemed equivalent to the giving of notice.

H. A quorum at a Director's meeting shall consist of a majority in number of the Directors. The acts of the board approved by a majority at a meeting at which a quorum in present shall constitute the acts of the Board of Directors. If during any meeting of the Board of Directors there should be less than a quorum present, the majority of those present may adjourn the meeting from time to time until a quorum is present. A quorum must be present at any time business is being transacted. At an adjourned meeting any business which might have been transacted at the meeting as originally called may be transacted without further notice.

I. The presiding officer of a meeting of the Directors shall be the President, and in his absence the Vice President. In the absence of the President and Vice President, the majority in number of the Directors may designate one of their number to preside.

J. Directors shall receive no compensation for their services; provided, however, they are entitled to reimbursement for expenses which are authorized by the Board.

K. Any action that could be taken at a meeting of the Board of Directors may be taken without a meeting when authorized in writing by all of the Directors.

6. POWERS AND DUTIES OF THE BOARD OF DIRECTORS:

A. All of the powers of the Association, including those existing under the common law, statutes, the Articles of Incorporation and those powers designated for the Association by the Act and the documents establishing the Subdivision, shall be exercised by the Board of Directors. Such powers shall include, but shall not be limited to, the following:

(1) To elect annually the Officers of the Association.

(2) To prepare and render to the members, on or before December 1st of each year beginning with the year 2005, a proposed budget for the fiscal year beginning the following January 1, showing anticipated income and operating expenses, including reasonable reserves. A copy of such proposed budget shall be given to each lot owner not later than December 1.

(3) To submit at each annual meeting of the members a statement of the business transacted during the preceding year, a report of the general financial condition of the Association and its tangible property. This statement and report may be incorporated in an Annual Report, which the Directors shall also prepare and provide to the members. The Annual Report shall contain, at a minimum, the following:

(a) A statement of any capital expenditures in excess of 2% of the current budget or \$3,000.00, whichever is the greater, anticipated by the Association during the current year or succeeding two fiscal years;

(b) A statement of the status and amount of any reserve or replacement fund and any portion of the fund designated for any specified project by the Board of Directors;

(c) A copy of the statement of financial condition for the Association for the last fiscal year;

(d) A statement of the status of any pending suits or judgments in which the Association is a party;

(e) A statement of the insurance coverage provided by the Association; and,

- (f) A statement of any unpaid assessments by the Association on individual lots, identifying the lot number and the amount of the unpaid assessment.
 - (4) To make and collect assessments to pay common expenses.
 - (5) To use the proceeds of assessments in the exercise of its powers and duties.
 - (6) To maintain, repair, and replace the common elements.
 - (7) To restore improvements after damage except as provided for in the Declaration.
 - (8) To establish and amend rules and regulations respecting the use of the property.
 - (9) To enforce by legal means the provisions of the Declaration of Association, the Subdivision Documents, the Articles of Incorporation, the Bylaws of the Association and the Rules and Regulations for the use of the Property.
 - (10) To contract for management of the property and to delegate to such management powers and duties of the Association except such powers and duties as the Subdivision Documents or the Act require approval of the Board of Directors or the membership of the Association.
 - (11) To purchase such policies of insurance as required by the Declaration and such other policies as it deems appropriate.
 - (12) To purchase and own personal property for use in the common elements.
 - (13) To pay common expenses.
 - (14) To employ personnel at a reasonable compensation to perform the services required for proper administration of the purposes of the Association.
 - (15) To fill vacancies in the Board by a vote of the majority of the remaining Directors at a special meeting of the Board held for that purpose promptly after the occurrence of any such vacancy. Each person so elected shall be a Director for the remainder of the term of the Director replaced.
 - (16) To implement the provisions contained in the Declaration of Easements.
- B. The Board shall make and file all elections and documents required in order to become exempt from taxation, insofar as possible, the income of the Association consisting of assessments paid by owners.

7. POWERS AND DUTIES OF THE OFFICERS:

- A. The officers of this Association shall be a President (who shall be a Director), a Vice President, a Treasurer, and a Secretary. Each officer shall be a member of the Association or an officer or an agent of a corporate Association member and, except for the President, may or may

not be a member of the Board of Directors. Each officer shall be elected annually by the Board of Directors and may be peremptorily removed by vote of the Directors at any meeting. The Board of Directors shall from time to time elect such other officers and designate their powers and duties as the Board shall find to be required to manage the affairs of the Association.

B. The President shall be the chief executive officer of the Association. The President shall have all of the powers and duties which are usually vested in the office of the President of a corporation, including, but not limited to, the duty to preside at all Directors and members meetings, and the general supervision over other officer and the affairs of the Association. Two officers, at least one of whom shall be the President or Vice President, shall execute all contracts, agreements and obligations of the Association except as such authority may be otherwise delegated by resolution of the Board of Directors.

C. The Vice President shall in the absence or disability of the President exercise the powers and perform the duties of the President. The Vice President shall also generally assist the President and exercise such other powers and perform such other duties as shall be prescribed by the Directors.

D. The Secretary shall keep the minutes of all proceedings of the members. The Secretary shall attend to the giving and serving of all notices to the members and Directors and other notices required by law. The Association shall have no corporate seal. The Secretary shall keep the records of the Association, except those of the Treasurer, and shall perform all other duties incident to the office of Secretary of a corporation and as may be required by the Directors or the President.

E. The Treasurer shall have custody of all intangible property of the Association, including funds, securities and evidences of indebtedness and shall give bond in such sum and with such sureties as the Directors may require. The Treasurer shall (1) keep the assessment rolls and accounts of the members; (2) keep the books of the Association in accordance with good accounting practices and shall submit them together with all the vouchers, receipts, records and other papers to the Directors for their examination and approval as often as they may require; and, (3) deposit all monies and other valuable effects in the name of or to the credit of the Association in such depositories as may be designated by the Board of Directors and shall disburse the funds of the Association as ordered by the Board and shall perform all other duties incident to the office of Treasurer. If a managing agent or manager be employed, the Board of Directors may designate some or all of the forgoing functions to be entrusted to such person or entity subject to bonding and subject to overseeing control by the Treasurer.

F. Officers of the corporation shall receive no compensation for their services in such capacity; provided however, they are entitled to reimbursement for expenses which are authorized by the Board.

8. FISCAL MANAGEMENT:

A. All funds and the titles of all properties acquired by the Association, and the proceeds thereof, after deducting therefrom the costs incurred by the Association in acquiring the same, shall be held for the benefit of the members for the purposes stated in the Declaration and herein.

B. The depositories of the Association shall be such financial institutions as designated from time to time by the Directors and in which the monies of the Association shall be deposited. Withdrawal of monies from such accounts shall be only by instruments signed by such persons as are authorized by the Directors.

C. The books, accounts and records of the Association shall be open to inspection by any Director at all times. Members of the Association shall have the right to inspect the books, accounts and records of the Association during reasonable business hours.

D. An audit of the accounts of the Association shall be made annually and a copy of the report shall be available for inspection by each member not later than May 1 of the year following the year for which the report is made.

E. Fidelity bonds may, but need not, be required by the Board of Directors or all officers and employees of the Association and from any contractor handling or responsible for Association funds. The amount of such bonds shall be determined by the Directors. The premiums on such bonds may be paid by the Association.

F. Payment vouchers shall be approved by the officer or officers designated by the Board of Directors, or authority to approve vouchers may be delegated to the manager at the discretion of the Board of Directors.

9. ASSESSMENTS:

Unless otherwise specified the term "Assessments" includes annual and special common expense assessments.

Assessments shall be levied in accordance with the Declaration by a majority vote of all of the members of the Board of Directors of the Association, in each instance supported by a budget and paid by the members to the Association in accordance with the following provisions:

A. All owners of a lot shall be jointly and severally liable for the common expenses which are assessed against the lot.

B. All sums collected by the Association as assessments may be commingled in a single fund.

C. All assessments, both annual and special, shall become a lien on the lot on the date they become payable. In case any installment is not paid within thirty (30) days after it becomes payable, the Board of Directors may declare the entire assessment payable without further notice.

D. Annual assessments shall be made in advance on or before the second Monday in December of the year preceding that for which the assessments are payable and special assessments shall be made at such other additional times in the judgment of the Board of Directors additional common expense assessments are required for the proper management, maintenance and operation of the condominium. Such annual assessments shall be payable in equal monthly installment beginning with January 1 and on the 1st day of each month thereafter. Special assessments shall be due and

payable as determined by the Board of Directors. If an annual assessment is not made, there shall not an assessment in the amount of the last prior annual assessment which shall be payable as above set forth.

E. The assessments against all lots shall be set forth upon the roll which shall be available in the office of the Association for inspection at all reasonable times by members or their duly authorized representatives. Such roll shall indicate for each unit the name, address and interest of the member, the assessments or other obligations owing to the Association and the amounts of all assessments or other obligations which are unpaid.

F. Assessments and installments thereof paid on or before fifteen (15) days after the date when payable shall not bear interest or penalty, but all sums not paid on or before fifteen (15) days after the date when payable shall bear interest and/or penalty as determined by the Association to the extent permitted by law from the date when payable until paid. All payments upon account shall be applied first to interest and/or penalty and then to the assessment payment first payable. All interest and penalties collected shall be credited to the Common Expense Account.

10. COMPLIANCE AND DEFAULT:

Each member shall be governed by and shall comply with the terms of the Declaration, Bylaws and Rules and Regulations adopted pursuant thereto as any of the same may be amended from time to time. A default shall entitle the Association or other members to the following relief:

A. Failure to comply with any of the terms of the Declaration, Bylaws or Rules and Regulations adopted pursuant thereto, shall be grounds for relief which may include, without intending to limit the same, to an action to recover sums due for damages, injunctive relief, foreclosure of lien, or any combination thereof, and which relief may be sought by the Association, or if appropriate, by an aggrieved member.

B. In the event any installment of an annual or special assessment is not paid when due, the Board shall have the right and duty to attempt to secure payment thereof and expenses of collection including attorney's fees shall be paid by the lot owner which expenses and fees shall be included in the assessment lien on the lot. The Board shall have the right and duty to recover the unpaid assessments, interest and penalties by remedies provided by law, these Bylaws, the Declaration and Rules and Regulations.

C. The failure of the Association or of a member to enforce any right, provision, covenant or condition which any be granted by the Declaration or Bylaws shall not constitute waiver of the right of the Association or member to enforce such right, provision, covenant or condition in the future.

D. All rights, remedies and privileges granted to the Association or a member, pursuant to any terms, provisions, covenant or conditions of the Declaration or Bylaws shall not be deemed to be cumulative, and the exercise of any one or more shall not be deemed to constitute an election of remedies.

E. Failure to enforce any provision of the Declaration, Bylaws or Rules and Regulations shall not constitute a waiver or limit the enforceability of such provisions on any subsequent occurrences.

11. AMENDMENTS:

These Bylaws may be amended only upon the affirmative vote of Sixty-six and Two-thirds percent (66 2/3%) of the percentages assigned in the Declaration to the units for voting purposes, except as provided in Article 17 of the Declaration.

12. RULES AND REGULATIONS:

The Board of Directors of the Association or the membership of the Association may promulgate rules and regulations; provided, however, that copies of such rules and regulations shall be given to each lot prior to the time that the same become effective.

13. INDEMNIFICATION OF OFFICERS AND DIRECTORS:

The Association shall, to the extent such liability is not covered by insurance, indemnify every director and officer, their heirs, executors and administrators against all loss, cost and expense, including attorney's fees reasonably incurred in connection with any action, suit or proceeding to which they may be a party by reason of being or having been a director or officer of the Association, except as to matters as to which they shall be finally adjudged in such action, suit or proceeding to be liable for gross negligence or willful misconduct. In the event of a settlement, indemnification shall be provided only in connection with such matters covered by the settlement as to which the Association is advised by legal counsel that the person to be indemnified has not been guilty of gross negligence or willful misconduct in the performance of their duty as such director or officer in relation to the matter involved. The foregoing rights shall not be exclusive of other rights to which such director or officer may be entitled. All liability, loss, damage, costs and expenses incurred or suffered by the Association by reason of, arising out of or in connection with the foregoing indemnification provisions shall be common expenses; provided, however, that nothing in this section shall be deemed to obligate the Association to indemnify any member who is or has been a director or officer of the Association, with respect to any duties or obligations assumed or damage or liabilities incurred solely in their capacity as a unit owner.

14. SEVERABILITY:

If any part of these Bylaws shall be ruled invalid or ineffective for any reason whatsoever, the balance shall nevertheless remain in full force and effect.

14. GENERAL PROVISIONS:

- A. The invalidity of any portion or provision of these Bylaws shall not affect the validity of the remaining provisions or portions hereof.
- B. The Association shall not have a corporate seal.
- C. The Association shall at all times maintain complete and accurate written records of each lot and owner and the address of each, and setting forth the status of all assessments, accounts and funds pertinent to that lot and owner. Any person may rely on a certificate made from such records by an officer or agent of the Association as to the status of all assessments and accounts.

D. Each member shall have the obligations as such member as are imposed upon them by the Subdivision Documents as an owner, and no member shall have any power or authority to incur a mechanic's lien or other lien effective against the Common Areas managed by the Association, except as the same may attach only against the owner's appurtenant interest therein and be removable as such.

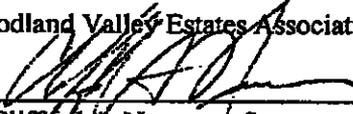
E. The Board of Directors may in its discretion issue written evidence of membership but the same shall be evidence thereof only and shall in no manner be transferable or negotiable, and the share of the member in the assets of the Association cannot be assigned, hypothecated, or transferred in any manner except as an appurtenance to such assignment, hypothecation, or transfer of the lot.

F. No provision or restriction otherwise void by reason of application of the rule against perpetuities or Section 558.68 of the Code of Iowa shall continue for a period longer than the life of the last to survive of the owners and the Developer and their children in being at the time of the initial recording of the Declaration of Association to the Regime and twenty-one (21) years thereafter.

G. Each owner or the lessee of the lot as applicable shall have a right to use and enjoy the common elements provided such use shall be limited to the uses permitted by the Declaration of Association and other governing documents of the Regime.

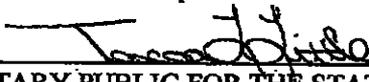
The undersigned certifies that the foregoing Bylaws were adopted as the Bylaws of Woodland Valley Estates Association, Inc., a non-profit corporation under the laws of the State of Iowa, by action of its Board of Directors at the first meeting thereof effective on 12th day of March, 2004.

Woodland Valley Estates Association, Inc.

By 
Clifford A. Newman, Secretary

STATE OF IOWA)
)SS
COUNTY OF POLK)

The foregoing instrument was acknowledged before me on this 12th day of March, 2004 by Clifford A. Newman, the secretary of Woodland Valley Estates Association, Inc., an Iowa non-profit corporation, on behalf of the corporation.


NOTARY PUBLIC FOR THE STATE OF IOWA



ERG
ENGINEERING RESOURCE GROUP, INC.

ENGINEERS & SURVEYORS

PH. 515 / 288-4823 • FAX 515 / 288-3860 • Email: erg@ergcorp.com

June 22, 2006

Mr. C.J. Nicholl
Madison County Zoning and Environmental Administrator
112 N. John Wayne Drive
Winterset, IA 50273

**RE: Woodland Valley Estates Plat 2
Roadway Record Drawings**

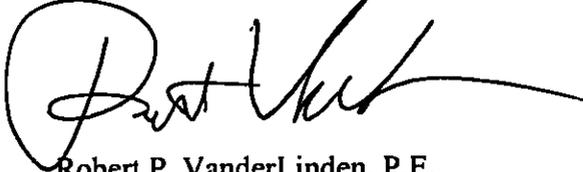
Dear Mr. Nicholl:

The purpose of this letter is to establish a record of the constructed roadway for Woodland Valley Estates Plat 2. The roadway and culverts, per Son's Construction, was built in accordance with plan alignment. The roadway profile grade maintained a maximum ten (10) percent grade.

We understand a field surveyed profile shall be required in accordance with County requirements. Also a "record drawings" shall be submitted based on the surveyed grades.

Sincerely,

ENGINEERING RESOURCE GROUP, INC.



Robert P. VanderLinden, P.E.

DJS/pkd

cc: Skip Newman, Woodland Valley ~Craig Boldman, Boldman Survey

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Woodland Valley Estates

A conservation development

Wayne Shafer
Madison County SWCD
PO Box 267
Winterset, Iowa 50273

Addendum to original pollution control plan – See attached maps: August 10, 2005

Plat One:

The road in plat one is complete and seeded - with grass and various other weeds currently growing in the ditches and road right of way areas. There are some areas of fresh excavation related to the installation of the electrical lines that will be mulched and seeded soon. Additional trenching will be happening soon in September or October, 2005 of the rural water lines and phone lines – at which point additional mulching and seeding of those areas will be necessary and will be completed soon after installation.

Plat Two:

The roadbed for plat two is currently under construction. I estimate completion of excavation by the first week in September 2005. We will be starting the installation of the silt fences as soon as the excavation is complete and after initial seeding is done. As was the case in plat one, we think it is important to seed the right of way and ditches before we install all the silt fences. However, in the areas where the grade is the steepest and the water flow is the greatest, we will install silt fences ASAP. Everything will be in place before the first week in October – weather permitting.

Skip Newman-2109 34th Street-Des Moines, Iowa 50310
Phone : 515-778-3740 / Fax: 515-255-8306
Email: skip_newman@msn.com

Woodland Valley Estates - Pollution Prevention Plan

Phase One: Site evaluation and design development.

Existing runoff water quality:

No analysis is available.

Existing soil information:

Soil quality map included.

Location of surface waters on the construction site:

There is an existing 3-acre pond in the 2nd 40-acre area, which is a sediment basin type pond. There is a creek that runs south to north through the 1st 40-acre area. This creek has water running through it during the wet season or after a heavy rain. There are three areas where water stands when conditions are wet. One is adjacent to the creek in the 1st 40-acre area, near the middle. The other two areas are in the overflow drainage area flowing west from the existing pond, which flows to the creek in the 1st 40-acre area.

Name of receiving water:

Badger Creek is the receiving waterway for all the drainage emitting from the 4-40 acre areas shown on the enclosed map.

Site Plan Design:

Initial disturbed soil will be limited to the construction of the roadbed that will run roughly through the middle of the property west to east. Entrance is on Timber Ridge Ave. in the 1st 40-acre area and will connect to Upland Ave. at the northeast corner of the 4th 40-acre area. Construction of the road will follow the high ground whenever possible and will be designed to allow for proper drainage into natural existing drainage areas. The road will be constructed in two stages. The 1st road stage will be roughly 2000 to 2500 feet running west to east from the entrance on Timber Ridge Ave. The 2nd road stage will be constructed continuing east to Upland Ave. The 1st road stage will be constructed in the fall and winter of 2003-04. The 2nd road stage will be constructed in the spring and summer of 2004. Road will be topped with reclaimed asphalt gravel and eventually the entire road will be black topped. All drive ways within the Timber Ridge Estates development will be constructed with the same materials as the main road.

Preservation Areas and Open Spaces:

Woodland Valley Estates and the Woodland Valley Estates Association will own and maintain the common areas, preservation areas, and open spaces. One of the common areas will be the road and road easement, including the streetlights that will illuminate the entire main road that will run through the middle of the entire development. The road easement will be 66 feet wide with a 24 feet wide road base in accordance with county guidelines.

Preserved and protected areas of open space will be established in the area bordering the existing creek which runs south to north through the 1st 40 acre area. Open space will also be established in the adjoining over flow creek, which runs west from the existing pond in the 2nd 40-acre area to the existing creek in the 1st 40-acre area. Protected open space will also be established in the area bordering the primary drainage area located in the 4th 40-acre area running north to northeast exiting at the northeast corner of the 4th 40-acre area.

Construction Activity:

The earliest single-family home construction will be in the spring to summer of 2004. Soil disturbance will be strictly limited to excavation of the home site and driveway to the home site. Strict covenants will be in place to limit disturbance of soil and maintain the natural environment. Strict covenants will be enforced as to the location of the home sites and driveways in order to allow for proper drainage and to not allow disturbance or displacement of existing natural drainage channels. Covenants will strictly limit the size of yards and the total area of lots that can be disturbed. All construction plans including excavation, driveways, landscaping, tree removal, size and design of structure, quality of construction materials, and disposal of waste will be strictly controlled by Timber Ridge Estates and eventually also by the Woodland Valley Estates Association. Woodland Valley Estates and the Association will also demand strict attention to pollution prevention standards such as seeding and mulching all disturbed soil as soon as possible. Driveway right of ways and ditches must be stabilized, mulched, and seeded immediately after excavation. A reclaimed asphalt gravel bed must be installed immediately after construction of roadbed and prior to any further construction of the home site area.

Disturbed Areas:

We will be limiting the disturbed area of the main road to a 66 feet wide easement. The 1st stage of the road will be 2000 to 2500 feet long. The 2nd stage of the road will be roughly 3500 feet long. We will be limiting the size of the yards to roughly 1 acre per lot, with the remaining areas of the lots to be left in natural vegetation.

Phase Two: Estimated Size of Site Areas.

There will be approximately one mile of road, with a 66 feet wide easement and a 24 feet wide top. There will be approximately 29 building lots averaging 5 acres, with 2 or three lots at 7 to 10 acres.

Phase Three: Erosion and Sediment Controls.

Stabilization:

Natural drainage areas on the property are in reasonably good condition. Creek bank areas are very stable because of existing trees and vegetation, which will be maintained as a preserved open area by Woodland Valley Estates.

Permanent seeding and mulching of entire roadway shoulders and ditches will be installed as road is constructed and immediately thereafter. Mulching and seeding of building site driveway shoulders and ditches will also be required immediately after construction. Natural vegetation will be preserved as much as possible. Elimination of disturbance of natural vegetation by homeowners will be strictly limited to driveways and building sites.

Soil retention measures will be initiated wherever necessary to avoid erosion.

Structural Control Measures:

We will be installing silt fences in areas where steeper grades may cause soil to erode; primarily in the new road ditches.

We will be installing sediment traps in areas where erosion is obvious in the existing creek and primary drainage ditch areas. Three to five sediment basin ponds will be installed along the existing creek and over-flow creek west of the existing pond. These ponds will part of the protected open space on the property. Appropriate sized drainage pipes will be installed for over flow release from the sediment basin ponds.

Appropriate sized pipes will be installed in drainage areas that will be traversed by the new road. The new road will form one of the sediment basin ponds.

Woodland Valley Estates: Vision and Purpose

Our "New Millennium Home" concept will be employed in the Woodland Valley Estates development. The focus of the New Millennium Home concept is on energy efficiency and environmentally friendly construction technologies. The EPA Energy Star Program will be the standard for all construction requiring insulated concrete foundations and encouraging employment of geothermal heating and air conditioning systems.

We are researching the possibility of erecting a wind turbine generator on the property to provide electricity for the development and perhaps some of the surrounding properties. There are several developments going up in the same area. We would like to pursue a cooperative effort by all the developers to consider employing some of the same technologies for a potential planned community area that will focus on energy saving methods that considers the following areas; construction materials, structural designs, geothermal heating and air conditioning systems, wind turbine generators, and preservation of the existing natural environment.

Natural preservation of the existing environment will be the theme of our development and will be strictly enforced by the Woodland Valley Estates Associations Covenants.

IOWA DEPARTMENT OF NATURAL RESOURCES ENVIRONMENTAL PROTECTION DIVISION

Cashier's Use Only
17-1734-

NOTICE OF INTENT FOR NPDES COVERAGE UNDER GENERAL PERMIT

No. 1 FOR "STORM WATER DISCHARGES ASSOCIATED WITH INDUSTRIAL ACTIVITY"

or

No. 2 FOR "STORM WATER DISCHARGES ASSOCIATED WITH INDUSTRIAL ACTIVITY FOR CONSTRUCTION ACTIVITIES"

or

No. 3 FOR "STORM WATER DISCHARGE ASSOCIATED WITH INDUSTRIAL ACTIVITY FOR ASPHALT PLANTS, CONCRETE BATCH PLANTS, ROCK CRUSHING PLANTS, AND CONSTRUCTION SAND AND GRAVEL FACILITIES."

PERMIT INFORMATION

Has this storm water discharge been previously permitted (Check One) Yes No

If yes, please list authorization number _____
Under what General Permit are you applying for coverage?

General Permit No. 1 General Permit No. 2 General Permit No. 3

NPDES PERMIT FEE OPTIONS

For coverage under the NPDES General Permit the following fees apply:

- Annual Permit Fee \$150 (per year) Maximum coverage is one year.
- 3-year Permit Fee \$300 Maximum coverage is 3 years.
- 4-year Permit Fee \$450 Maximum coverage is 4 years.
- 5-year Permit Fee \$600 Maximum coverage is 5 years.

Coverage provided by the multi-year permit fees expires no later than the expiration date of the general permit (October 1, 2007).

Checks should be made payable to: Iowa Department of Natural Resources.

FACILITY OR PROJECT INFORMATION

Enter the name and full address/location (not mailing address) of the facility or project for which permit coverage is requested.

NAME: <i>TIMBER RIDGE ESTATES</i>		STREET ADDRESS OF SITE: <i>TIMBER RIDGE AVE - NO ADDRESS</i>	
CITY:	COUNTY: <i>MADISON</i>	STATE: <i>IA</i>	ZIP CODE: <i>YES</i>

CONTACT INFORMATION. Give name, mailing address and telephone number of a contact person (Attach additional information on separate pages as needed). This will be the address to which all correspondence will be sent and to which all questions regarding your application and compliance with the permit will be directed.

NAME: <i>SKIP NEWMAN</i>		ADDRESS: <i>2109 34TH ST.</i>	
CITY: <i>DES MOINES</i>	STATE: <i>IA</i>	ZIP CODE: <i>50310</i>	TELEPHONE: <i>(515) 778-3740</i>
Check the appropriate box to indicate the legal status of the operator of the facility.			
<input type="checkbox"/> Federal <input type="checkbox"/> State <input type="checkbox"/> Public <input checked="" type="checkbox"/> Private <input type="checkbox"/> Other (specify) _____			

SIC CODE* (General Permit No. 1 & 3 Applicants Only)

* SIC code refers to Standard Industrial Classification code number used to classify establishments by type of economic activity.

Turn this form over and complete the back side.

FACILITY LOCATION OR LOCATION OF CONSTRUCTION SITE

Give the location by 1/4 section location (i.e. NW)/section number/ township/ range.

1/4 SECTION	SECTION	TOWNSHIP	RANGE
SW NE	20	77	26
SE NE	20	77	26
SW NW	21	77	26
SE NW	21	77	26

MAIL TO:

STORM WATER COORDINATOR
IOWA DEPARTMENT OF
NATURAL RESOURCES
502 E. 9TH STREET
DES MOINES, IA 50319-0034

OWNER INFORMATION

Enter the name and full address of the owner of the facility.

NAME: CLIFFORD Newman & Sharon Otte		ADDRESS: 2109 34TH ST	
CITY: Des Moines	STATE: Ia	ZIP CODE: 50310	TELEPHONE: (515) 778-3740

OUTFALL INFORMATION

Discharge Start Date, i.e., when did/will the site begin operation or 10/1/92, whichever is later: 11-1-03

Is any storm water monitoring information available describing the concentration of pollutants in storm water discharges? Yes No

NOTE: Do not attach any storm water pollutant information as part of this Notice of Intent.

Receiving water(s) to the first uniquely named waterway in Iowa, (e.g., road ditch to unnamed tributary to Mud Creek to South Skunk River):

ROAD DITCHES TO DRAINAGE AREAS AND SMALL CREEK ON PROPERTY TO RAYSON CREEK

Compliance With The Following Conditions:

1. Has the pollution prevention plan been developed prior to the submittal of this Notice of Intent?
2. Will the Storm Water Pollution Prevention Plan comply with approved State (Section 161A.64, Code of Iowa) or local sediment and erosion plans? (for General Permit 2 only)
3. Have two (2) public notices been published for at least one day, one each in the two newspapers with the largest circulation in the area where the discharge is located? (new applications only)

Yes No

X	

GENERAL PERMIT NO. 2 AND GENERAL PERMIT NO. 3 APPLICANTS COMPLETE THIS SECTION.

Description of Project:

For General Permit No. 3 - Is this facility to be moved this year?

Yes No

Number of Acres of Disturbed Soil: 1/2 mile Private Rd

(Construction Activities Only)

Estimated Timetable For Activities / Projects, i.e., approximately when did/will the project begin and end:

PRIVATE ROAD STARTING NOV-1-2003 - HOME CONSTRUCTION Spring 2004 - 2006 ^{EST}

Only the following individuals may sign the certification: owner of site, principal executive officer of at least the level of vice-president of the company owning the site, a general partner of the company owning the site, principal executive officer or ranking elected official of the public entity owning the site, any of the above of the general contracting company for construction sites.

CERTIFICATION

I certify under penalty of law that this document was prepared under my direction or supervision in accordance with a system designed to assure that qualified people properly gathered and evaluated the information submitted. Based on my inquiry of the person or persons who manage the system, or those persons directly responsible for gathering the information, this information is to the best of my knowledge and belief, true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment for knowing violations.

NAME (please print) CLIFFORD Newman	TITLE: CO - OWNER
SIGNATURE: 	DATE: 10-17-03

**Land Disturbing Activities
Affidavit**

Pursuant to Section 161A.64, Code of Iowa, in consideration for permission to engage in a land disturbing activity as defined in that statute, and recognizing that the agency authorized by that statute to receive and file this affidavit will rely on statements we make herein, We, Clifford A. Newman and Sharon R. Otte, (hereafter the Affiant) being first duly sworn under oath, do solemnly swear or affirm that:

The Affiant plans to engage in the following land disturbing activity:

The subdivision of the real estate described below pursuant to the Preliminary and Final Plats on file with the Office of the County Zoning Administrator.

The estimated established starting date is upon approval of the Preliminary Plat by the County Planning and Zoning Commission. The estimated completion date is within one (1) year of the approval of the Final Plat for the subdivision of the land. The land disturbing activity will occur on lands under my control, which lands are legally described as:

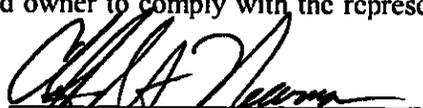
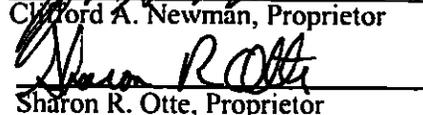
Part of the South Half (½) of the Northwest Quarter (¼) of Section Twenty-one (21), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point that is North 83°54'16" East a distance of 100.70 feet from the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) of said Section Twenty-one (21) thence North 83°54'16" East a distance of 2525.67 feet; thence South 00°20'22" East a distance of 1327.14 feet thence South 83°56'58" West a distance of 2546.34 feet; thence North 00°33'25" East a distance of 1327.38 feet to the point of beginning. having an area of 76.82 acres.

As owner or occupant of the land describe above, the Affiant is aware that the Affiant must establish and maintain soil conservation practices as necessary to meet the soil loss limits established by the County Soil and Water Conservation District pursuant to Sections 161A.43 and 161A.44 of the Code of Iowa.

The Affiant is aware that the soil loss limit regulations prohibit sediment from leaving the site in excess of 5 tons per year. The land disturbing activities describe above will be conducted in a manner that will insure compliance with the soil loss limit regulations.

Upon filing this affidavit, the Affiant is given authority to start the land disturbing activity. The Affiant also assumes responsibility for all land disturbing activities conducted on this property by myself or other people or entities on the Affiant's behalf. This authority covers only land and land disturbing activity described above.

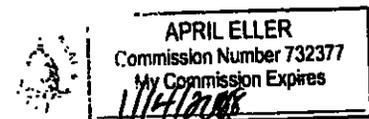
The Affiant is the owner of the land, and have full authority to enter into this agreement on behalf of owner of the above described real estate and to fully bind this land owner to comply with the representations contained herein.

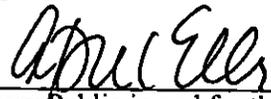

Clifford A. Newman, Proprietor

Sharon R. Otte, Proprietor

If a corporation has not adopted a corporate seal, the affiant shall so state: "I hereby certify that the above-named corporation has not adopted a corporate seal."

State of Iowa, County of Madison ss:

On this 24 day of May, 2006, before me, the undersigned a Notary Public in and for the State of Iowa, personally appeared Clifford A. Newman and Sharon R. Otte, to me known to be the identical person named in and who executed the within and foregoing instrument and acknowledged the same as their voluntary act and deed.




Notary Public in and for the State of Iowa

