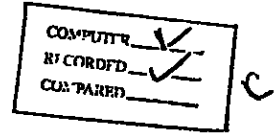


Document 2006 1961

Book 2006 Page 1961 Type 05 003 Pages 1
Date 5/18/2006 Time 12:37 PM
Rec Amt \$7.00

MICHELLE UTSLER. COUNTY RECORDER
MADISON IOWA



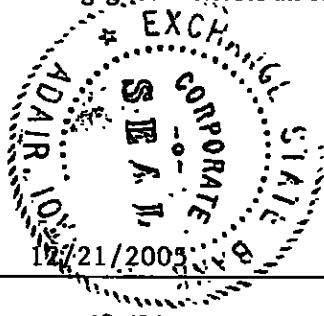
State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: Rebecca D. Moore 641-742-3201
Exchange State Bank
322 Audubon St., P.O. Box 98
Adair, IA 50002

Return To: ✓ Madison County Realty
Attn: Lawrence Watts
65 West Jefferson, Winterset, IA 50273

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 29, 1997 which was recorded on June 11, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 171; Page 217. This Mortgage was executed by Robert Newbury and Sharry Newbury (Mortgagor) in favor of Farmers and Merchant State Bank Assigned to Exchange State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of the Mortgagee's right, title, and interest in the Property.



Exchange State Bank

Brian L. Thielges
Brian L. Thielges, President

Dated: 12/21/2005

Debra J. Lemke
Authorized Signer Debra J. Lemke, VP/Cashier

STATE OF IOWA,
COUNTY OF Adair SS:

On this 21st day of December, 2005, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known, who being by me duly sworn or affirmed did say that that person is President and VP/Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been produced by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges, Pres. & Debra J. Lemke, VP/Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Jan. 31, 2006



Rebecca D. Moore
Notary Public In the State of Iowa Rebecca D. Moore