

ENTERED FOR TAXATION
 THIS 17 DAY OF 05-2006
J. W. Utsler
P. J. Casper
 DEPUTY RECORDER

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 Rev Transfer Tax \$563.20
 Rev Stamp# 206 DOV# 198
 MICHELLE UTSLER, COUNTY RECORDER
 MADISON IOWA

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THE IOWA STATE BAR ASSOCIATION Official Form No. 101 - January 2006 JOHN E. CASPER ISBA # 000000816 FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER
 Return Document to: JOHN E. CASPER, 223 EAST COURT AVENUE, WINTERSSET, IA 50273, Phone: (515) 462-4912
 Preparer Information: JOHN E. CASPER, 223 EAST COURT AVENUE, WINTERSSET, IA 50273, Phone: (515) 462-4912
 Address Tax Statement: Cunningham Ranch, Incorporated 1728 Settlers Avenue Winterset, IA 50273



WARRANTY DEED

For the consideration of Three Hundred Fifty-two thousand One Hundred Fifty & no/100 Dollar(s) and other valuable consideration,
P. J. Cunningham and Shirley Cunningham, husband and wife

do hereby Convey to
Cunningham Ranch, Incorporated

the following described real estate in MADISON County, Iowa:

The East Half (1/2) of the Northwest Quarter and the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Eight (8) in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,
 and
 The East Half (1/2) of the Northeast Quarter (1/4) of Section Sixteen (16) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: March 17, 2006
P. J. Cunningham (Grantor) Shirley Cunningham (Grantor)
 P. J. Cunningham Shirley Cunningham
 (Grantor) (Grantor)

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on March 17, 2006, by P. J. Cunningham and Shirley Cunningham, husband and wife

JOHN E. CASPER
 COMMISSION # 109317
 (This form of acknowledgment for individual grantor(s) only EXPIRES
May 7, 2008)

John E. Casper
 John E. Casper, Notary Public