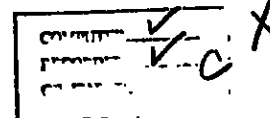


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Date 5/17/2006 Time 1:25 PM
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MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 130
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

JOHN E. CASPER, 223 EAST COURT AVENUE, WINTERSET, IA 50273, Phone: (515) 462-4912

Taxpayer Information: (Name and complete address)

P. J. Cunningham 1728 Settlers Avenue Winterset, IA 50273

✓ **Return Document To:** (Name and complete address)

JOHN E. CASPER, 223 EAST COURT AVENUE, WINTERSET, IA 50273, Phone: (515) 462-4912

Grantors:

P.J. Cunningham

Grantees:

Cunningham Ranch, Incorporated

Legal description: See Page 2

Document or instrument number of previously recorded documents:



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

The South Half (1/2) of the Southwest Quarter (1/4) and the Northwest Quarter (1/4) of the Southwest Quarter (1/4) except that part North and East of the River, of Section Five (5), and the South Fractional Quarter (1/4) of Fractional Section Six (6) and the East Eighty (80) acres of the North Fractional Quarter (1/4) of the Fractional Section Seven (7), all in Township Seventy-six (76) North, of Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,

is hereby released from the lien of the real estate mortgage, executed by
Cunningham Ranch Incorporated

dated March 17, 2005, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, recorded as document reference number Book 2005 at Page 2851, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 17th day of March, 2006.

P.J. Cunningham

CORPORATE/PARTNERSHIP

STATE OF IOWA, COUNTY OF _____

This instrument was acknowledged before me on _____, by _____ as _____ of _____

_____, Notary Public

INDIVIDUAL

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on March 17, 2006, by P.J. Cunningham



Susan K. Aller
Susan K. Aller, Notary Public

NOTE: For complete release of real estate mortgage, see Form No. 129.