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Document 2006 2223

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 Rec Amt \$7.00 Aud Amt \$5.00
 Rev Transfer Tax \$143.20
 Rev Stamp# 241 DOV# 234

MICHELLE UTSLER, COUNTY RECORDER
 MADISON IOWA

COMPUTER
 RECORDED
 COMPARED

MCA
 \$ 90,000.00

THE IOWA STATE BAR ASSOCIATION Official Form No. 101 - January 2008 Mark F. Schlenker ISBA # 4857 FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Return Document to: Land Concepts, LLC & Darr Land Development, LLC, 209 Elm Ave., Norwalk, IA 50211
 Preparer Information: M. F. Schlenker, Hall & Schlenker, P.O. Box 357, Indianola, IA 50125, Phone: (515) 961-2509
 Address Tax Statement: Land Concepts, LLC & Darr Land Development, LLC, 209 Elm Ave., Norwalk, IA 50211



WARRANTY DEED

For the consideration of One Dollar(s) and other valuable consideration,
 Gerald L. Slye, a/k/a Gerald L. Slye and Alice J. Slye, Husband & Wife

do hereby Convey to
 Land Concepts, L.L.C. and Darr Land Development, L.L.C.

the following described real estate in Madison County, Iowa:

The Southeast Quarter of the Southeast Quarter (SE 1/4 SE 1/4) of Section Two (2), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., EXCEPT a parcel of land located in the Southeast Quarter of the Southeast Quarter (SE 1/4 SE 1/4) of said Section Two (2), containing 3.333 acres, as shown in the Plat of Survey filed in Book 2, Page 386 on April 28, 1993 in the Office of the Recorder of Madison County, Iowa.

Subject to easements of record.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 5-26-06

Gerald L. Slye (Grantor)
 Gerald L. Slye, a/k/a Gerald L. Slye
 (Grantor)

Alice J. Slye (Grantor)
 Alice J. Slye
 (Grantor)

STATE OF IOWA, COUNTY OF Madison

This instrument was acknowledged before me on May 26, 2006 by Gerald L. Slye, a/k/a Gerald L. Slye and Alice J. Slye, Husband & Wife

Steve Brown, Notary Public

(This form of acknowledgment for individual grantor(s) only)

