

ENTERED FOR TAXATION
THIS 31 DAY OF MAY 2006
Sharon Walsh
Debby Carlson
DEPUY

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER
RECORDED
COMPARED

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Jerrold B. Oliver ISBA # 04132
FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Return Document to: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731
Preparer Information: Jerrold B. Oliver, P.O. Box 230, Winterset, IA 50273, Phone: (515) 462-3731
Address Tax Statement: Dean R. Costlow and Sharee D. Costlow, 1673 Hwy 169, Winterset, IA 50273



WARRANTY DEED - JOINT TENANCY

For the consideration of One Dollar(s) and other valuable consideration,
Dean R. Costlow and Sharee D. Costlow, Husband and Wife, and Cynthia M. Costlow, a single person

do hereby Convey to
Dean R. Costlow and Sharee D. Costlow

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in
Madison County, Iowa:

Parcel "E", a part of Parcel "D" located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section One (1), Township Seventy-six (76) North, Range Twenty-eight (28), West, Madison County, Iowa, containing 23.323 acres, as shown in Plat of Survey filed in Book 2002, Page 5913 on December 4, 2002, in the Office of the Recorder of Madison County, Iowa.

The consideration for this deed is less than \$500.00. Therefore, no Declaration of Value or Ground Water Statement is required.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: May 26 2006

Dean R Costlow
Dean R. Costlow (Grantor)

Sharee D Costlow
Sharee D. Costlow (Grantor)

Cynthia M Costlow
Cynthia M. Costlow (Grantor)

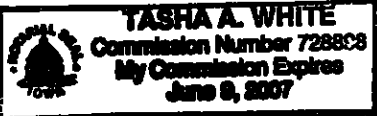
(Grantor)

STATE OF IOWA COUNTY OF MADISON

This instrument was acknowledged before me on May 26 2006 by Dean R. Costlow and Sharee D. Costlow

Tasha A. White
Notary Public

(This form of acknowledgment for individual grantor(s) only)

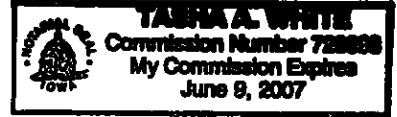


Acknowledgments for Individuals

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on May 26, 2006, by
Cynthia M. Costlow

Tasha A. White
Notary Public



STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

Acknowledgments for Corporation or Other Entity

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____,
by _____
as _____ of _____.

_____, Notary Public