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Book 2006 Page 2176 Type 05 009 Pages 1 Date 5/30/2006 Time 3:05 PM Rec Amt \$7.00

MICHELLE UTSLER, COUNTY RECORDER MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank,101 W. Jefferson, Winterset,1A 50273,(515)462-4381/ Phillip J. Clifton

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in <u>Madison</u> County, Iowa, to wit:

Parcel "C" in the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section 24, Township 75 North, Range 26 West of the 5th Principal Meridian, City of St. Charles, Iowa, more particularly described as follows: Beginning at a point 522.1 feet South and 134.09 feet South 89 11'40" East of the Northwest Corner of Section 24, T75N, R26W; thence South 89 17'50" East, 60.00 feet; thence North 00 00'37" West, 180.88 feet; thence North 89 09' 58" West, 60.38 feet; thence South 00 09'31" East, 181.02 feet to the point of beginning. Said Parcel "C" contains 10,890 square feet.

Is hereby released from the lien of the real estate mortgage executed by <u>Johnnie P. Johnston & Deborah J. Johnston to Farmers & Merchants State Bank</u>, dated <u>09-25-97</u>, recorded in the record of the County of <u>Madison</u>. State of Iowa, <u>Book 193</u>, <u>Page 1</u> specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 26th day of May, 2006

BY:

Phillip J. Clifton, Vice President Farmers & Merchants State Bank

Farmers & Merchants State Bank

CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this <u>26th</u> day of <u>May.</u> A.D., 2006, before me, the undersigned, A Notary Public in and for said County and State, personally appeared <u>Phillip J. Clifton</u> to me personally known, who being by me duly sworn, did say that they are the <u>Vice President</u>, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said <u>Phillip J. Clifton</u> as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 708010
My Commission Expires

In and for Said State

Notary Public