

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

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RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

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PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

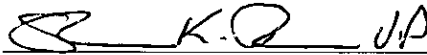
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

SEE THE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Is hereby released from the lien of the real estate mortgage executed by R. Larry Ham & Shirley J. Ham to Farmers & Merchants State Bank, dated 05-16-94, recorded in the record of the County of Madison, State of Iowa, Book 172 Page 413 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 28th day of March, 2006

Farmer & Merchants State Bank



BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

CORPORATE
State of IOWA

Madison COUNTY < ss:

On this 28th day of March, A.D., 2006, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-06

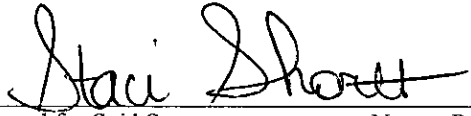

In and for Said State Notary Public

EXHIBIT " A " - Legal Description

Parcel "B" located in the South Half (S ½) of the Southwest Quarter (SW ¼) and part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of Section Fifteen (15), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 3.049 acres, as shown in Plat of Survey filed in Book 2006, Page 687 on February 22, 2006, in the Office of the Recorder of Madison County, Iowa.

