

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

X
C

PREPARER: Carole L. Hall, FLAGSTAR BANK, FSB, 51-51 CORPORATE DRIVE, MAIL STOP S-150-3, TROY, MI 48098

PHONE: 248-312-2000

SHORT FORM DISCHARGE OF MORTGAGE/SATISFACTION

500067238 02/09/2006 Otf

Know All Men by These Presents, that a certain Indenture of Mortgage / Satisfaction, bearing the date of April 23, 2004, made and executed by JANET M STRANGE whose address is 2125 130TH ST WINTERSET IA 50273 of the first part to Mortgage Electronic Registration Systems Inc as nominee for INDEPENDENT MORTGAGE LC of the second part and recorded in the office of the Register of Deeds on Liber 2004 Page 1806, in the state of Iowa, County of MADISON:

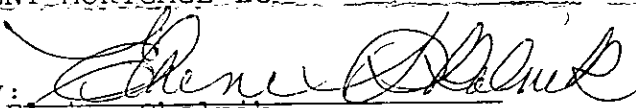
SEE ATTACHED LEGAL

200031366002000

is fully PAID, SATISFIED and DISCHARGED.

Dated, February 14th, 2006

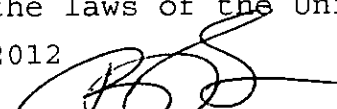
Mortgage Electronic Registration Systems Inc
as nominee for INDEPENDENT MORTGAGE LC

By: 
Elaine Skolnik
Vice President

State of Michigan
County of Oakland

The foregoing instrument was acknowledged before me on February 14th, 2006 by Elaine Skolnik, Vice President, Mortgage Electronic Registration Systems Inc as nominee for INDEPENDENT MORTGAGE LC organized and existing under the laws of the United States.

My commission expires: 06/22/2012


Brian J. Szadek, Notary Public
Macomb County, acting in Oakland acting in Michigan

When recorded return to Borrower
JANET M STRANGE
2125 130TH ST
WINTERSET, IA 50273

BRIAN J. SZADEK
NOTARY PUBLIC, STATE OF MI
COUNTY OF MACOMB
MY COMMISSION EXPIRES Jun 22, 2012
ACTING IN COUNTY OF



(H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|--|---|---|
| <input type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> Second Home Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> Planned Unit Development Rider | <input type="checkbox"/> Biweekly Payment Rider |
| <input type="checkbox"/> 1-4 Family Rider | <input type="checkbox"/> Other(s) [specify] | |

(I) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(J) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(K) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(L) "Escrow Items" means those items that are described in Section 3.

(M) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(N) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(O) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(P) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably mortgages, grants and conveys to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, with power of sale, the following described property located in the COUNTY (Type of Recording Jurisdiction) of MADISON (Name of Recording Jurisdiction):

~~SEE ATTACHED~~

Parcel "A" located in the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirteen (13), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, containing 3.79 acres, as shown in Plat of Survey filed in Book 2004, Page 1393 on April 1, 2004, in the Office of the Recorder of Madison County, Iowa.



JMS
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