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Document 2006 905

Book 2006 Page 905 Type 03 010 Pages 2
Date 3/08/2006 Time 3:32 PM
Rec Amt \$17.00 Aud Amt \$5.00

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
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COMPARED	<input checked="" type="checkbox"/>

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This instrument was prepared by:
Gordon L. McConnell
1509 20th Street
Ames, IA 50010-5144
Phone (515) 232-6754

**SECOND MODIFICATION OF
REAL ESTATE CONTRACT**

Tax statements to:
Gary W. Carstens
3358 Highway 18
Charles City, IA 50616

This modification of real estate contract made as of January 23, 2006, relates to and amends a certain contract effective August 1, 2001, between McCONNELL FARMS, LTD., an Iowa corporation (the Seller), and GARY W. CARSTENS AND BARBARA A. CARSTENS (the Buyers) for the purchase and sale of the following described real estate in Madison County, Iowa:

The East Half (E 1/2) of the Northeast Quarter (NE 1/4) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section 32, Township 74 North, Range 28 West of the 5th P. M.

The said contract was recorded under date of July 19, 2001, as Instrument No. 003144 in Book 2001 at Page 3144, Madison County land records, and was previously amended as of February 24, 2005, with the modification agreement recorded as Document No. 2005 1088 in Book 2005 at Page 1088.

The principal balance of the said contract is now paid down to \$57,000.00 and the Seller and Buyers have mutually agreed to the following modifications of the contract:

1. The final maturity of the contract is extended from March 1, 2006 to March 1, 2007.
2. Consideration to the Seller for this modification shall be a principal payment of \$28,500.00, an interest payment of \$4,560.00, and a recording/audit fee of \$12.00, for a total of \$33,072.00 paid by the Buyers on or before March 1, 2006.
3. The Seller agrees to accept principal or interest payments on this contract in any amount at any time prior to the new maturity date of March 1, 2007.
4. In all other respects, all terms and conditions of the original contract will remain unchanged.

SELLER:

BUYERS:

McCONNELL FARMS, LTD.

Gordon L. McConnell
By: GORDON L. McCONNELL
Its President

(NO CORPORATE SEAL)

Gary W. Carstens
GARY W. CARSTENS
Barbara A. Carstens
BARBARA A. CARSTENS

SELLER'S ADDRESS:
1509 20th Street
Ames, IA 50010-5144

BUYERS' ADDRESS:
3358 Highway 18
Charles City, IA 50616

STATE OF IOWA)
) SS:
Floyd COUNTY)

On this 28th day of February, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared GARY/W. CARSTENS AND BARBARA A. CARSTENS, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledge that they executed the same as their voluntary act and deed.

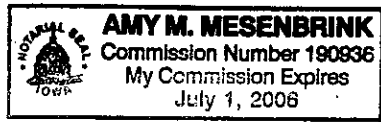
Laura Kukhan



STATE OF IOWA)
) SS:
STORY COUNTY)

On this 2 day of March, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared GORDON L. McCONNELL, to me personally known, who, being by me duly sworn, did say that he is the President of McCONNELL FARMS, LTD.; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; that said corporation has no corporate seal; and that the said GORDON L. McCONNELL as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of such corporation.

Amy M. Mesenbrink



After recording, please return to:
Gordon L. McConnell
1509 20th Street
Ames, IA 50010-5144

#3144 7-19-01
#1088 3-14-05