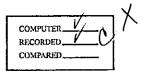


Document 2006 1477

MADISON TOWA

Book 2006 Page 1477 Type 05 003 Pages 1 Date 4/17/2006 Time 1:34 PM Rec Amt \$7.00

MICHELLE UTSLER: COUNTY RECORDER



Prepared By: Nathaniel Thorpe, GMAC MORTGAGE CORPORATION 3451 HAMMOND AVENUE, PO BOX 780, WATERLOO, IA 50704-0780 1-800-766-4622

Return By Mail To: STEVEN J TEACHOUT 2211 NORTH 8TH AVENUE WINTERSET, IA 50273

SATISFACTION OF MORTGAGE

GMAC MORTGAGE CORPORATION #:0600946049 *TEACHOUT* Lender ID:30001/0600946049 Madison, lowa PIF: 03/30/2006 MERS #: 100073342360806315 VRU #: 1-888-679-6377

KNOW ALL MEN BY THESE PRESENTS that Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Mortgage Investors Corporation) whose address is 1595 SPRING HILL ROAD, PO BOX 2026, VIENNA, VA 22182 holder of a certain Mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage.

Original Grantor: STEVEN J TEACHOUT AND CHANTELL C TEACHOUT
Original Grantee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY
AS NOMINEE FOR LENDER, MORTGAGE INVESTORS CORPORATION)
Dated: 02/27/2004 Recorded: 03/18/2004 in Book/Reel/Liber: 2004 Page/Folio: 1162 as Instrument No.:

1162 in the records of the County Recorder of Madison State of Iowa

Property Address: 2211 NORTH 8TH AVENUE, WINTERSET, IA 50273

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed as a free act and deed the foregoing instrument.

Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Mortgage Investors Corporation)

On April 10th, 2006

By:

JANICE BURT, Assistant Secretary

STATE OF Iowa COUNTY OF Black Hawk

On April 10th, 2006, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared JANICE BURT, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. CLARK

Notary Expires: 05/17/2007 #728505

M. CLARK

NOTARIAL SEAL - STATE OF IOWA COMMISSION NUMBER 728505

MY COMMISSION EXPIRES MAY 17, 2007