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MICHELLE UTSLER. COUNTY RECORDER MADISON IOWA

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COMPARED_	

 Prepared by and return to: Brian Knights, MidAmerican Energy Company, Right of Way Services

 515-281-2203
 P.O. Box 657, Des Moines, Iowa 50303

MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT (Overhang Only)

Tract No. MD-005.R025

State of Iowa, County of Madison

Legal Description: N1/2 SW1/4 Section 17-77-26

Project No. <u>32162</u>

OPTION AND EASEMENT

The undersigned owner(s), Daniel J. Spellman and Sally M. Spellman, husband and wife, Martin E Spellman and Patricia E. Spellman, husband and wife, Patrick J. Spellman and Kassie A. Spellman, husband and wife and Rose Mary Spellman, a single person and the undersigned tenant(s), <u>None</u>, collectively and individually, hereinafter referred to as "Grantor", in consideration of the sum of Five Thousand Dollars(\$5,000.00) receipt of which is hereby acknowledged, grant to **MIDAMERICAN ENERGY COMPANY**, an lowa corporation, its successors and assigns, hereinafter referred to as "Company", the right, for and during the period of twenty-four (24) months from the date hereof, to acquire for the further consideration of <u>__</u>Twenty Thousand Dollars (\$20,000.00), hereinafter referred to as an "Option", upon exercise of said Option and as hereinafter agreed to, a perpetual right-of-way easement upon, over, under, across, and along the land situated in the County of Madison, State of Iowa, and as more specifically described and shown on the attached Exhibit A, and by this reference made a part hereof.

This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, wires, and other appurtenances (BUT INCLUDING NO RIGHT OR PRIVILEGE TO PLACE **PERMANENT POLES, TOWERS OR OTHER STRUCTURES IN CONTACT WITH THE EARTH WITHIN THE PREMISES DESCRIBED**), for the transmission and distribution of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission and distribution system.

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Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

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During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

EXTENSION OF OPTION

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The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five Hundred Dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

_day of _

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Signed, sealed and delivered this

GRANTOR/OWNER:

Martin ellinan

Daniel J. Spellmar

Patrick J. Spellman

Rose Mary Spellman

Patricia E. Spellman

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Sally M. Spellmar

Kassie A. Spellman

ACKNOWLEDGMENT

STATE OF Lowit COUNTY OF DALLAS On this _____ day of Amunut 2006, before me, a Notary Public, personally appeared **Daniel J. Spellman and Sally M. Spellman**, to me known to be the persons who are named in and who executed the foregoing instrument, and acknowledged that they executed the same as a voluntary act and deed. Deann Notary Public in and for said State DEANN L. ROYCE STATE OF LOWA COMMISSION # 148671 MY COMMISSION EXPIRES COUNTY OF Inwik 9-22-2006 On this <u>7</u> day of <u>Anuany</u> 2006, before me, a Notary Public, personally appeared Martin E. Spellman and Patricia E. Spellman, to me known to be the persons who are named in and who executed the foregoing instrument, and acknowledged that they executed the same as a voluntary act and deed. Karre Scann. Notary Public in and for said State DEANN L. ROYCE STATE OF LOWA) COUNTY OF DALLAS **COMMISSION # 148671**) ss MY COMMISSION EXPIRES 9-22-2006 On this Thay of January 2006, before me, a Notary Public, personally appeared Patrick J. Spellman and Kassie A. Spellman, to me known to be the persons who are named in and who executed the foregoing instrument, and acknowledged that they executed the same as a voluntary act and/deed. Notary Public in and for said State DEANN L. ROYCE STATE OF LOWA **COMMISSION # 148671** COUNTY OF DALLAC MY COMMISSION EXPIRES 9-22-2006 day of Connon_ On this 2006, before me, a Notary Public, personally appeared Rose Mary Spellman to me known to be the person who is named in and who executed the foregoing instrument, and acknowledged that she executed the same as a voluntary act and deed. Votary Public in and for said State DEANN L. ROYCE COMMISSION # 148671 MY COMMISSION EXPIRES

9-22-2406

Consent of Lien Holders or Party in Interest

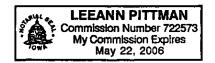
The undersigned party does hereby consent to the granting of the Easement herein.

Farm Credit Services of America

ACKNOWLEDGEMENT

STATE OF Jowa) COUNTY OF Dallas) SS.

On this <u>lot</u>day of <u><u><u>Auraup</u></u>, 2006, before me, a Notary Public in and for the State of Iowa, personally appeared <u><u>Derre</u> <u>Melu</u>, to me personally known, who being by me duly sworn did state that they are the <u>Freeccel Officer</u>, of Farm Credit Services of America and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and the said <u>Freeccel Officer</u>, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, and by them voluntarily executed.</u></u>



elann Pittman

Notary Public in and for said State

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