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Rec Amt \$7.00

MICHELLE UTSLER, COUNTY RECORDER MADISON TOWA

SICOG/Becky/101 E. Montgomery St./Creston, IA 50801/(641) 782-8491

COMPUTER_ RECORDED. COMPARED.

V CaM

SUBORDINATION OF MORTGAGE

On this 9th day of January, 2006, the undersigned, a corporation, duly incorporated under the laws of the State of Iowa, being the holder of a mortgage, deed of trust, or other lien recorded in the office of the Recorder, County of Madison, State of Iowa, in Book 2005 on Page 989 now outstanding against all or part of the land described in the mortgage filed on March 8, 2005 signed by Trent Nuzum and Diane Nuzum, husband and wife, to the Southern Iowa Council of Governments/ Southern Iowa Development Group.

The Southern Iowa Council of Governments/Southern Iowa Development Group does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Real Estate mortgage executed and signed by Trent R. Nuzum and Diane Nuzum, husband and wife, as debtor, in favor of Farmers & Merchants State Bank, Winterset. filed December 28, 2005, recorded in Book ______ 2005__, Page(s) 6162 to be secured by a real estate mortgage on the following described real estate:

Lot Two (2) in Block Eight (8) of Laughridge & Cassiday's Addition to Winterset, Madison County, Iowa Parcel ID Number: 8,200,006,080,000.00

This subordination is limited to the amount loaned by the lender to the borrower as stated in the mortgage recorded December 28, 2005, in Book 2005, Page(s) 6162 in the Madison County Recorder's Office, Winterset, lowa.

> The Southern Iowa Council of Governments/ Southern Iowa Development Group

Timothy Ostroski Title: Executive Director

ACKNOWLEDGMENT

STATE OF IOWA,

) ss.

COUNTY OF UNION

I, Becky Nardy, a Notary Public in and for the said County and State hereby certify that on this 9th day of January, 2006, before me personally appeared Timothy J Ostroski to me well known to be the Executive Director of the Southern Iowa Council of Governments/Southern Iowa Development Group, and acknowledged that he executed the foregoing instrument as the free act and deed of the Southern Iowa Council of Governments/Southern Iowa Development Group, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 9th day of January, 2006.

Notary Public in and for the State of Iowa

BECKY NARDY Commission Number 705983 MY COMMISSION EXPIRES

My Commission Expires: