

ENTERED FOR TAXATION  
THIS 24 DAY OF 2 2006  
*James Welch*  
*Debby Carlson*  
DEPUTY AUDITOR

Document 2006 733

Book 2006 Page 733 Type 03 001 Pages 2  
Date 2/24/2006 Time 2:19 PM  
Rec Amt \$12.00 Aud Amt \$10.00  
Rev Transfer Tax \$351.20  
Rev Stamp# 73 DOV# 71

MICHELLE UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>



# 220,000<sup>00</sup>

**WARRANTY DEED**  
THE IOWA STATE BAR ASSOCIATION  
Official Form No. 101  
Recorder's Cover Sheet

**Preparer Information:** (Name, address and phone number)

Jerrold B. Oliver  
P.O. Box 230  
Winterset, IA 50273  
Phone: (515) 462-3731

**Taxpayer Information:** (Name and complete address)

✓ Ridout Family Farms, LLC  
3117 Park Plaza Dr.  
Des Moines, IA 50315

**Return Document To:** (Name and complete address)

Jerrold B. Oliver  
PO BOX 230  
Winterset, IA 50273

**Grantors:**

Larry D. Watts  
Laura M. Watts

**Grantees:**

Ridout Family Farms, LLC

**Legal description:** See Page 2

**Document or instrument number of previously recorded documents:**



### WARRANTY DEED

For the consideration of Two hundred twenty thousand  
Dollar(s) and other valuable consideration,

Larry D. Watts and Laura M. Watts, Husband and Wife

do hereby Convey to  
Ridout Family Farms, LLC

the following described real estate in Madison County, Iowa:

The North Half (N $\frac{1}{2}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) of Section Twenty-two (22), and the South Half (S $\frac{1}{2}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ) and the West 27 Rods of the North 4 Rods of the Northwest Quarter (NW $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of Section Twenty-three (23), all in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

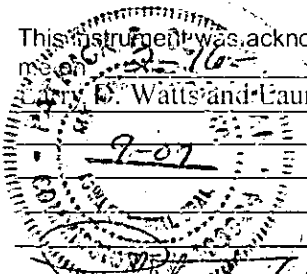
STATE OF IOWA  
COUNTY OF MADISON

Dated: 2-16-06

This instrument was acknowledged before me on 2-16-2006 by Larry D. Watts and Laura M. Watts

Larry D. Watts (Grantor)

Laura M. Watts (Grantor)



Jerrold B. Oliver  
Notary Public

\_\_\_\_\_  
(Grantor)

\_\_\_\_\_  
(Grantor)