

Document 2005 6037

Book 2005 Page 6037 Type 04 002 Pages 4 Date 12/19/2005 Time 1:43 PM Rec Amt \$22.00

MICHELLE UTSLER, COUNTY RECORDER MADISON IOWA

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Prepared by and Return to:

Raymond Vega, Collateral Specialist

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CRENUMD UNIAGE CO 80/11-9800

AMENDMENT TO MORTGAGE

This Amendment, dated October 21, 2005, is entered into by and between FARMERS COOPERATIVE COMPANY, Farnhamville, Iowa, f/k/a Mid Iowa Cooperative of Yale, Iowa, (hereinafter "Mortgagor"), and CoBANK, ACB, St. Louis, Missouri, formerly known as the National Bank for Cooperatives, and also formerly known as Omaha Bank for Cooperatives, (hereinafter "Mortgagee).

WHEREAS, on September 27, 1989, Mortgagor executed and delivered to Mortgagee a Mortgage covering certain real estate in Madison County, Iowa, which Mortgage was recorded on October 2, 1989, in Book 154, at page 7, as Document No. 640, of the Mortgage Records of Madison County, Iowa; and

WHEREAS, said Mortgage states by its terms that the ultimate amount to be advanced under its terms shall not exceed \$25,000,000.00, and that all future advances would be made by March 6, 1996; and

WHEREAS, an Amendment to Mortgage recorded July 5, 1990, in Book 156, at page 676, as Document No. 43, included additional property in Madison County to be secured by said Mortgage; and

WHEREAS, an Amendment to Mortgage recorded August 4, 1992, in Book 163, at page 288, as Document No. 333, deleted any reference to a Loan Agreement dated June 11, 1980; and

WHEREAS, an Amendment to Mortgage recorded December 5, 1995, in Book 179, at page 573, as Document No. 1583, revised the terms to reflect that all future advances would be made by March 6, 2006; and

WHEREAS, a certain Master Loan Agreement dated June 10, 2003, Supplements, any additional Supplements or Amendments thereto, and promissory notes were executed and Mortgagee intends to continue to make future advances to Mortgagor; and

WHEREAS, the later maturity date of the new promissory notes secured by the Mortgage, as amended hereby, is August 20, 2015; and

WHEREAS, the parties hereto agree that this Amendment to Mortgage, as well as previous documents and agreements entered into between Mortgagor and Mortgagee, are binding upon the undersigned, their successors and assigns.

NOW, THEREFORE, in consideration of the above premises and other good and valuable consideration, the parties agree as follows:

- 1. The ultimate amount to be advanced under the terms of this Mortgage shall remain unchanged at \$25,000,000.00.
- 2. The final date by which said future advances must be made shall be changed from March 6, 2006, to August 20, 2015.
- 3. The Mortgage dated March 6, 1986, as amended hereby, is to continue to serve as collateral for all past, current and future loans, indebtedness, liabilities and obligations of every kind and nature which currently exist or may exist in the future between the Mortgagor and the Mortgagee.
- 4. All terms and conditions of the Mortgage shall remain in full force and effect except insofar as changed by this Amendment, and shall continue as a lien upon the property described therein.

IN WITNESS WHEREOF, the Mortgagor and Mortgagee have executed this Amendment to Mortgage on the date noted below their signatures.

(Corporate Seal)	FARMERS COOPERATIVE COMPANY of Farnhamville, Iowa
ATTEST: By: Cut oppu Title: CO	By: Mark Mini Title: CFO
KW Koppen (Print)	Mark Miner (Print) Date Executed: 12 - 5 - 2005
ATTEST ATTEST By: White Seal are	By Jenny robaseo
Title:Assistant Corporate Secretary	Title: Assistant Corporate Secretary Penny Probateo (Print)
(i iiii)	Date Executed: 12/9/05

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF <u>Calhour</u>)
Notary Public in and for said County and State, personally appeared and Wark was, known to me to be the CEO respectively, of FARMERS COOPERATIVE COMPANY of Farnhamville, Iowa, and that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors, and said officers above named acknowledged to me that they executed the same for the purpose therein stated.
IN WITNESS WHEREOF, I have hereunto set my hand as such Notary Public and affixed my official seal the day and year first above written.
My Commission expires DANIEL L'BEENKENT Commission Number 146135 My Commission Expires February 4, 2006 ACKNOWLEDGMENT
STATE OF COLORADO)
OUNTY OF ARAPAHOE)
This instrument was acknowledged before me on. December 9, 2005. by Prebasco and Rebert Pace, known to me to be the Assistant Carporale Secretary and Assistant Carporale Secretary, respectively, of CoBank, ACB, a federally chartered instrumentality of the United States of America, on behalf of said entity. Witness my hand and office all states. My commission expires: OF COMMISSION APPROVED TO State of Colorado Notary Public - State of Colorado
My commission expires: Notary Public – State of Colorado Notary Public – State of Colorado Notary Public – State of Colorado