

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

MADISON CO. FSA

COMPUTER	✓
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COMPARED	✓

Prepared by and return to: Gary Van Gelder, FLO, 815 E.Hwy 92, Winterset, IA, (515)462-4884
This form is available electronically. Form Approved - OMB No. 0560-0204

CCC-297
(08-18-04)

U.S. DEPARTMENT OF AGRICULTURE
Commodity Credit Corporation

SEVERANCE AGREEMENT

See Page 2 for Privacy Act and Public Burden Statements.

WHEREAS, (a) Ernest Carl Miller _____ and
(b) Mary H. Miller _____, of (c) 2463 321st Lane, Peru _____, County of
(d) Madison _____, State of (e) Iowa _____, (herein called Debtors), have
applied to the Commodity Credit Corporation (herein called the Secured Party), for a loan and have agreed to give the
Secured Party a security interest in the following-described fixture(s) (f):

One new Golden Grain steel grain bin equipped with fan, spreader, Sukup Fastir, unloading
auger and power sweep.

which fixture(s) is (are) affixed to the following-described real estate: (Add legal description) (g)

The East Half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty-eight (28),
Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison
County, Iowa, except the following tract: Commencing at the northeast corner of said Section
Twenty-eight (28); running thence West 80 rods; thence South 392 feet; thence East 80 rods;
thence North 392 feet to the Point of Beginning.

NOW, THEREFORE, in consideration of the making or insuring of such loan by the Secured Party, the undersigned
parties hereby (1) consent that the Debtors may grant to the Secured Party a security interest in said fixture(s) under the
Uniform Commercial Code, (2) consent to the installation of said equipment and agree said equipment shall be and remain
severed from the real property described above, and (3) agree that upon default of Debtors the Secured Party may (a) take
possession of and remove said fixture(s) without notice to the undersigned parties and without liability to them for any
diminution of value of the real estate caused by the absence of the fixture(s) or by any necessity for replacing the fixture(s),
and (b) enforce its security interest against said fixture(s) as personalty.

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IN WITNESS WHEREOF, the undersigned parties hereto have executed this instrument this (h) 13th day of (i) December, (j) 2005 (year).

if a corporation:

James Merchants State Bank
(k) Name of Corporate (Mortgagee) (Owner) *

(n) Individual (Mortgagee) (Owner) *

By Jim Dickey
(l) Duly Authorized Officer

(o) Individual (Mortgagee) (Owner) *

Jim Dickey
(m) Title

CORPORATE SEAL

"Mortgagee" includes holder of any type of real estate lien.

*Delete "Mortgagee" or "Owner."

(p) STATE OF Iowa
(q) COUNTY OF Madison }

ss. ACKNOWLEDGMENT:

On this (r) 13th day of (s) December in the year (t) 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared (u) Bill Dickey, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her/their capacity (ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person on behalf of which the individual(s) acted, execute the instrument.



(SEAL)

Nancy J. Corkrean
(v) Notary Public

My commission expires (w)

5-17-08
(MM-DD-YYYY)

NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a) and the Paperwork Reduction Act of 1995, as amended. The authority for requesting the following information is 7 CFR Part 1436 and the Commodity Credit Corporation Charter Act, 5 USC 714 et. seq. The information will be used to determine eligibility for CCC financing for farm, storage and drying equipment. Furnishing the requested information is voluntary; however, without it CCC financing under the program cannot be provided. Failure to furnish the requested information will result in denial of CCC financing under this program. This information may be provided to other agencies, IRS, Department of Justice, or other State and Federal law enforcement agencies, and in response to a court magistrate or administrative tribunal. The provisions of criminal and civil fraud statutes, including 18 USC 286, 287, 371, 641, 651, 1001; 15 USC 714m; and 31 USC 3729, may be applicable to the information provided.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0560-0204. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.