

Document 2005 5318

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MICHELLE UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

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## SUBORDINATION OF MORTGAGE

Recorder's Cover Sheet

**Preparer Information:** (Name, address and phone number)

✓MCA

State Farm Bank, FSB  
Attn: Lawrence Johnson  
1212 Fern Ridge Parkway  
St. Louis, MO 63141

**Taxpayer Information:** (Name and complete address)

Raymond Parker, Jr. and Sandra K. Parker  
2502 Clark Tower Road  
Winterset, IA 50273

**Return Document To:** (Name and complete address)

State Farm Bank, FSB  
Attn: Lawrence Johnson  
1212 Fern Ridge Parkway  
St. Louis, MO 63141

**Grantors:**

State Farm Bank, FSB

**Grantees:**

Wells Fargo Bank, N.A.

**Legal description:** See Page 4

**Document or instrument number of previously recorded documents:**

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## SUBORDINATION OF MORTGAGE

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Whereas, **Raymond Parker, Jr. and Sandra K. Parker** as party of the first part, has executed a mortgage to State Farm Bank, FSB. recorded on the **27th** day of **January, 2003**, recorded in Recorder's Office of **Madison County, Iowa**, Book 2003 at Page 449, as security for an indebtedness of **Seventy-five Thousand Dollars (\$75,000.00)** as evidenced by a note dated **January 8, 2003**, said mortgage encumbers the property described on Exhibit A attached hereto and \_\_\_\_\_ incorporated herein by \_\_\_\_\_ reference.

And Whereas, the party of the first part has on the 25<sup>th</sup> October, 2005, executed a mortgage in the amount of up to **Sixty-four Thousand Dollars (\$64,000.00)** in favor of **Wells Fargo Bank, NA**, said mortgage recorded \_\_\_\_\_, 2005 as Document # \_\_\_\_\_, said mortgage on the real estate described above.

Now Therefore, for and in consideration of the sum of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, the undersigned, State Farm Bank, FSB. does by these presents subordinate it's interest by virtue of the mortgage recorded as Book 2003 at Page 449, **Madison County** Recorders, to the lien of the mortgage executed by party of the first part on October 25, 2005 and recorded as Document # \_\_\_\_\_ in favor of **Wells Fargo Bank, NA**. State Farm Bank, FSB. agrees that its interest under its mortgage as described above shall be subject and inferior to the new lien of the mortgage of the party of the first part to **Wells Fargo Bank, NA** as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this **20th** day of **October, 2005**.

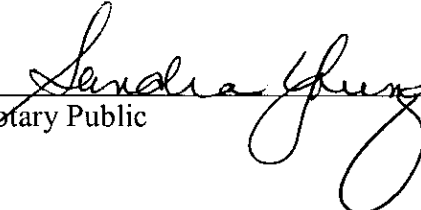
State Farm Bank, FSB.

By John D. Brase  
John D. Brase, Home Equity Supervisor

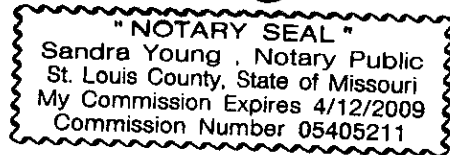
STATE OF MISSOURI  
COUNTY OF ST. LOUIS

On this **20th** day of **October, 2005**, before me appeared John D. Brase to me personally known, who, being by me duly sworn, did say that he/she is the Home Equity Supervisor of State Farm Bank, FSB. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal  
~~in the county and state aforesaid on the day and year first above written.~~

  
\_\_\_\_\_  
Notary Public

My term expires: 4/12/2009



## LEGAL DESCRIPTION

A parcel of land in the Southwest Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18), and in the West Half ( $\frac{1}{2}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ) of Section Nineteen (19), all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> Principal Meridian, Madison County, Iowa, more particularly described as: Beginning at the Southeast corner of the Southwest Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> Principal Meridian, Madison County, Iowa; thence along the east line of said Southwest Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ), North  $00^{\circ}00'00''$  East 4.60 feet; thence along an existing fence, South  $88^{\circ}45'00''$  West 560.49 feet to the centerline of county road (formerly U.S. Highway 169); thence southerly 534.76 feet along a 1488.48 foot radius curve concave easterly having a central angle of  $20^{\circ}35'04''$  and a chord bearing South  $14^{\circ}21'55''$  West 531.89 feet; thence South  $04^{\circ}04'23''$  West 176.40 feet; thence southerly 622.53 feet along a 5729.58 foot radius curve concave westerly having a central angle of  $06^{\circ}13'31''$  and a chord bearing South  $07^{\circ}11'07''$  West 622.22 feet; thence South  $10^{\circ}17'54''$  West 894.13 feet; thence southerly 431.86 feet along a 2864.79 foot radius curve concave easterly having a central angle of  $08^{\circ}38'14''$  and a chord bearing South  $05^{\circ}58'47''$  West 431.45 feet to the south line of the Southwest Quarter ( $\frac{1}{4}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ); thence leaving aforesaid county road; North  $89^{\circ}11'41''$  East 1004.54 feet to the southeast corner of said Southwest Quarter ( $\frac{1}{4}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ); thence North  $00^{\circ}16'48''$  West 1311.79 feet to the Northeast corner of said Southwest Quarter ( $\frac{1}{4}$ ) of the Northwest Quarter ( $\frac{1}{4}$ ); thence North  $00^{\circ}27'56''$  West 1299.12 feet to the Point of Beginning, containing 48.360 acres, more or less, including public road, and 45.120 acres, more or less, excluding public road. Bearings are based on the east line of the Southwest Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> Principal Meridian, which is assumed to bear north as per plat made by J. M. Hochstetler, dated March 23, 1981,



Initials \_\_\_\_\_