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MICHELLE UTSLER. COUNTY RECORDER MADISON IOWA

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Prepared by and return to: Brian Knights, MidAmerican Energy Company, Right of Way Services P.O. Box 657, Des Moines, Iowa 50303

MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT

Tract No. MD-005-R013

State of Iowa, County of Madison

Short Legal Description: E 1/2 Sec. 13-77-27 & W 26 1/2 Acres of Gov't Lot 3 in Sec. 18-77-26

Project No. <u>32162</u>

OPTION AND EASEMENT

The undersigned owner(s), Troy C. Rinard and Holly Jo Underwood as Co-Trustees of the Amended Revocable Trust Agreement of Carold Rinard dated April 27, 1998 and Troy C. Rinard and Holly Jo Underwood as Co-Trustees of the Amended Betty L. Rinard Trust Agreement Dated May 11, 1998 and the undersigned tenant(s), Randy Golightly, collectively and individually, hereinafter referred to as "Grantor", in consideration of the sum of Three Thousand Eight Hundred Fifty Dollars (\$3,850.00) receipt of which is hereby acknowledged, grant to MIDAMERICAN ENERGY COMPANY, an Iowa corporation, its successors and assigns, hereinafter referred to as "Company", the right, for and during the period of twenty-four (24) months from the date hereof, to acquire for the further consideration of Fifteen Thousand Four Hundred Two Dollars (\$15,402.00), hereinafter referred to as an "Option", upon exercise of said Option and as hereinafter agreed to, a perpetual right-of-way easement upon, over, under, across, and along the land situated in the County of Madison, State of Iowa, and as more specifically described and shown on the attached Exhibit A, and by this reference made a part hereof.

This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission and distribution of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission and distribution system.

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

EXTENSION OF OPTION

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five Hundred Dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Amended Carold Rinard Trust Dated April 27, 1998

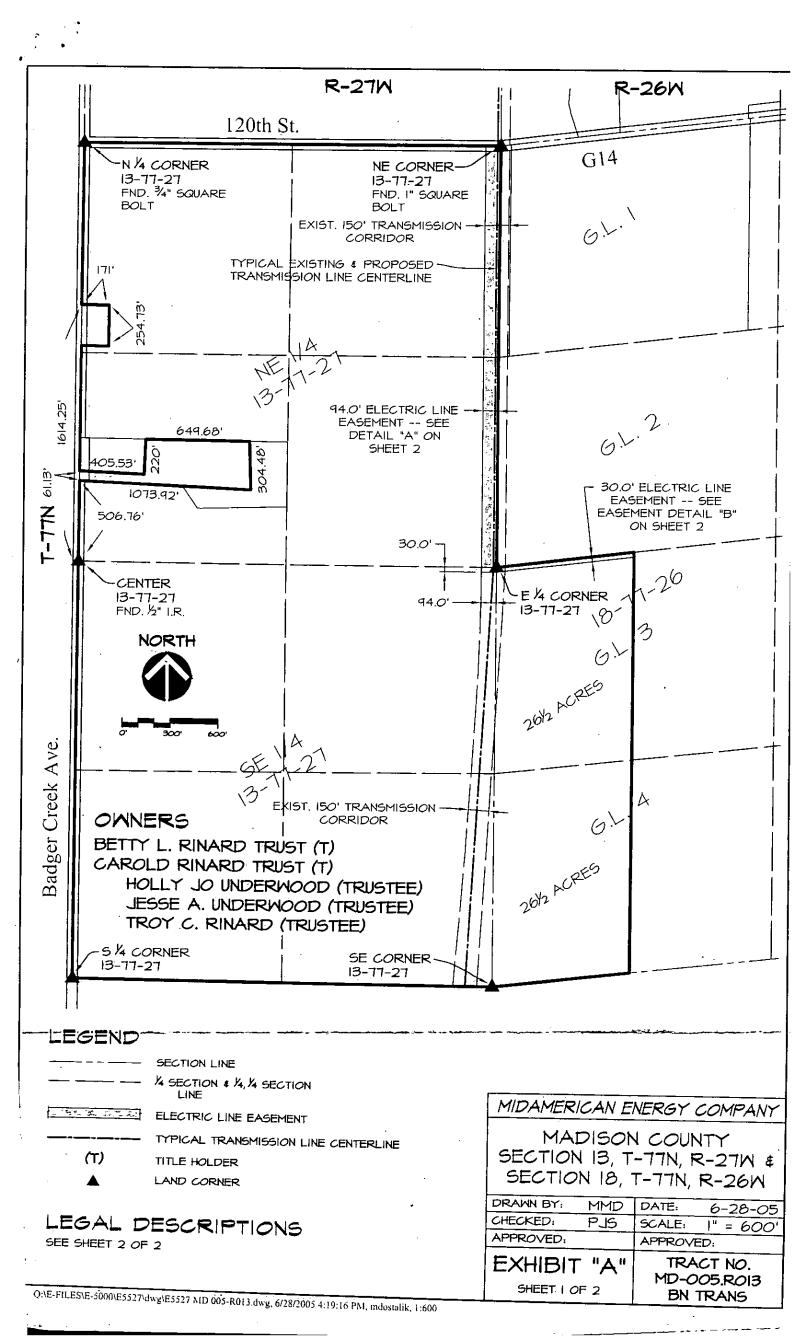
Troy C. Kinard Co-Trustee

Coll () (Magae 22)

Holly Jo Underwood (2)—Trustee

ACKNOWLEDGMENT

STATE OF Colorado COUNTY OF Weld. On this 1744 day Notary Public in and for the S Troy C. Rinard, to me know	n to be the identical person	named in and who	executed the
foregoing instrument, and ack instrument as the voluntary ac	et and deed of the person ar		<u>) </u>
A	ACKNOWLEDGMENT		
STATE OF <u>Texas</u> COUNTY OF <u>El Paso</u>)) ss)		
On this	known to be the identical p ment, and acknowledged th	the person, as the the person and of the B.	who e fiduciary,
TENA	NT ACKNOWLEDGMEN	NT	
STATE OF Lowa)) ss	•	
COUNTY OF Dallas	3		
On this 26 day of Sepfem b appeared Randy Golightly , to me executed the foregoing instrument voluntary act and deed.	e known to be the person w	ho is named in and	who
KENNETH E. SCHWARZ	Notary Public i	n and for said State	<u> </u>



PROPERTY LEGAL DESCRIPTION

THE NORTHEAST QUARTER (1/4), EXCEPT A TRACT COMMENCING 1614.25 FEET NORTH OF THE SOUTHWEST CORNER THEREOF AND RUNNING THENCE EAST 171 FEET, THENCE SOUTH 254.73 FEET, THENCE WEST 171 FEET, THENCE NORTH 254.73 FEET TO THE POINT OF BEGINNING, AND THE SOUTHEAST QUARTER (1/4) OF SECTION THIRTEEN (13) IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M.; AND THE WEST 26 1/2 ACRES OF GOVERNMENT LOT THREE (3) AND THE WEST 26 1/2 ACRES OF GOVERNMENT LOT FOUR (4) OF SECTION EIGHTEEN (18) IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M.; IN MADISON COUNTY. 10WA.

LESS AND EXCEPT A PARCEL OF LAND IN THE SOUTHWEST QUARTER (14/) OF THE NORTHEAST QUARTER (1/4) OF SECTION THIRTEEN (13) IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS COMMENCING AT A POINT 506.76 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4); THENCE SOUTH 88°00'00" EAST 1073.92 FEET; THENCE NORTH 02°00'00" WEST 304.48 FEET; THENCE WEST 649.68 FEET; THENCE SOUTH 02°00'00" WEST 220 FEET; THENCE NORTH 88°00'00" WEST 405.53 FEET TO THE WEST LINE OF SAID NORTHEAST QUARTER (1/4) THENCE SOUTH 61.13 FEET TO THE POINT OF BEGINNING, CONTAINING 5 ACRES, MORE OR LESS, INCLUDING PUBLIC ROAD, AND 4.915 ACRES, MORE OR LESS, EXCLUDING PUBLIC ROAD, AND RESERVING THEREFROM THE WEST 300 FEET FOR AN INGRESS AND EGRESS EASEMENT.

ELECTRIC LINE EASEMENT LEGAL DESCRIPTION

THE EAST 94.0 FEET OF THE NE 1/4 OF SECTION 13 AND THE EAST 94.0 FEET OF THE NORTH 30.0 FEET OF THE SE 1/4 OF SAID SECTION 13, T-77N, R-27W OF THE 5TH P.M., MADISON COUNTY, IOWA; AND THE NORTH 30.0 FEET OF THE WEST 26 1/2 ACRES OF GOVERNMENT LOT 3, SECTION 18, T-77N, R-26W OF THE 5TH P.M., MADISON COUNTY, IOWA. SAID EASEMENT CONTAINS 6.351 ACRES, MORE OR LESS.

