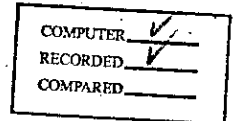


MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA



IBMC Loan# 913833

MIN: 1003445-0000913833-2
MERS Phone: 1-888-679-6377

Prepared by and

Return to: Community State Bank, 1401 N Jefferson, Indianola, IA 50125 /Phone (515) 961-5880

✓MCA

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENT:

That Community State Bank (the "Assignor") 1401 N. Jefferson, Indianola, Iowa 50125, an Iowa corporation organized and existing under the laws of the State of Iowa, does hereby grant, sell, assign, transfer and convey unto MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns P.O. Box 2026, Flint, Michigan 48501-2026 (the "Assignee") all of its rights, title and interest in and to a certain Mortgage, dated NOVEMBER 9th, 2005 executed by NEIL A. YOUNG and STACY M. YOUNG, Husband and Wife, to the Assignor. Such Mortgage having been given to secure payment of \$321,600.00 and recorded in the county records of the Office of the County Recorder of MADISON County, Iowa, in Book 2005, Page 5532, on the 15th day of NOVEMBER A.D. 2005, which mortgage covers the real estate situated in MADISON County, Iowa, being more particularly described as follows to-wit:

See attached EXHIBIT "A" on page 2 for legal description

Property Address: 3040 Hickory Ridge Road, St. Charles, IA 50240

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, the Assignor hereby authorizes the Assignee to collect, enforce and cancel the same.

Dated this 9th day of NOVEMBER, A.D. 2005.

Community State Bank

By: Nancy Onstot

Title: V.P./Real Estate Loan Officer

STATE OF IOWA)
)SS:
COUNTY OF WARREN)

On this 9th day of NOVEMBER, A.D. 2005, before me a Notary Public in and for WARREN County, Iowa, personally appeared Nancy Onstot to me duly sworn, did say that Nancy Onstot is the Vice President/Real Estate Loan Officer of COMMUNITY STATE BANK and that by authority of its Board of Directors and said Vice President/Real Estate Loan Officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Witness my hand and notary seal the day and year last written above:

Megan R. Andrew
NAME, Notary Public in and for said County and State



EXHIBIT "A"

Legal Description:

The East Half (1/2) of the East Half (1/2) of the Southwest Quarter (1/4) of Section Sixteen (16), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, **EXCEPT** a tract described as beginning at the Center of said Section Sixteen (16), thence South 0°00'00" 726.00 feet along the East line of the Southwest Quarter (1/4) of said Section Sixteen (16); thence North 55°55'38" West 288.76 feet; thence North 00°00'00" 544.50 feet to the North line of the Southwest Quarter (1/4) of said Section Sixteen (16); thence North 85°17'10" East 240.00 feet to the point of beginning and containing 3.488 Acres including 0.182 Acres of County Road right of way. **AND EXCEPT** The East Half (1/2) of the Southeast Quarter (1/4) Southwest Quarter (1/4) of Section Sixteen (16), Township Seventy-five (75) North, Range Twenty-six West of the 5th P.M., Madison County, Iowa.