

MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	_____
RECORDED	_____
COMPARED	_____

-----State of Iowa-----Space Above This Line For Recording Data-----

Prepared By: SANDY PALMER
AMERICAN STATE BANK
P.O. BOX 463, OSCEOLA, IA 50213
641-342-2175

Return To: AMERICAN STATE BANK
P.O. BOX 463
OSCEOLA, IA 50213

RELEASE OF MORTGAGE

AMERICAN STATE BANK, which is organized and existing under the laws of the State of Iowa and holder of that certain Mortgage made and executed by Ernest J. Patterson and Nancy J. Patterson, as husband and wife, and AMERICAN STATE BANK as Mortgagee on June 25, 2003, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on June 27, 2003, in the Office of the Recorder for Madison County, Iowa and is indexed as Book 2003 and Page 3763. The Mortgage having been compiled with, the undersigned releases the Mortgage and all of its right, title and interest in the property.

LENDER: AMERICAN STATE BANK

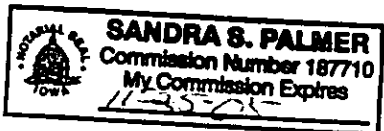
Marilyn Penick VP
MARILYN PENICK, VICE PRESIDENT

Connie Siefkas Asst VP
CONNIE SIEFKAS, ASST. VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF CLARKE ss: On this 10th day of September, 2005 before me, a Notary Public in the state of Iowa, personally appeared Marilyn Penick and Connie Siefkas, to me personally known, who being by me duly sworn or affirmed did say that they are the Vice President and Asst. Vice President, respectively, of said entity, that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, and the said Vice President and Asst. Vice President, acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:
(Seal)



Sandra S. Palmer
SANDRA S. PALMER - NOTARY