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MICHELLE UTSLER. COUNTY RECORDER MADISON IOWA

Prepared by and return tor Brian Knights, MidAmerican Energy Company, Right of Way Services V P.O. Box 657, Des Moines, Iowa 50303

#### MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT

Tract No. MD-005.R045 State of Iowa, County of Madison

Legal Description: W1/2 Section 15 & E1/2, NE1/4 Section 16-77-26

Project No. 32162

#### **OPTION AND EASEMENT**

The undersigned owner(s), <u>Terra Tender</u>, Inc., an Iowa Corporation and the undersigned tenant(s), <u>Mone</u>, collectively and individually, hereinafter referred to as "Grantor", in consideration of the sum of Nine Thousand One Hundred Dollars (\$9,100.00) receipt of which is hereby acknowledged, grant to **MIDAMERICAN ENERGY COMPANY**, an Iowa corporation, its successors and assigns, hereinafter referred to as "Company", the right, for and during the period of twenty-four (24) months from the date hereof, to acquire for the further consideration of Thirty-six Thousand Four Hundred Dollars(\$36,400.00), hereinafter referred to as an "Option", upon exercise of said Option and as hereinafter agreed to, a perpetual right-of-way easement upon, over, under, across, and along the land situated in the County of <u>Madison</u>, State of Iowa, and as more specifically described and shown on the attached Exhibit A, and by this reference made a part hereof.

This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission and distribution of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission and distribution system.

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

#### LICENSE

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During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

### **EXTENSION OF OPTION**

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The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five Hundred Dollars (\$500.00), and shall be payable at the time of such extension.

#### **EXERCISE OF OPTION**

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

#### **TERMINATION OF OPTION**

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Signed, sealed and delivered this _	22	_day of _	Aug	ust	 2005
<b>.</b>			-0		

GRANTOR/OWNER: Terra Tender, Inc.

By: Larry & Hughes, Pres. Larry Hughes President

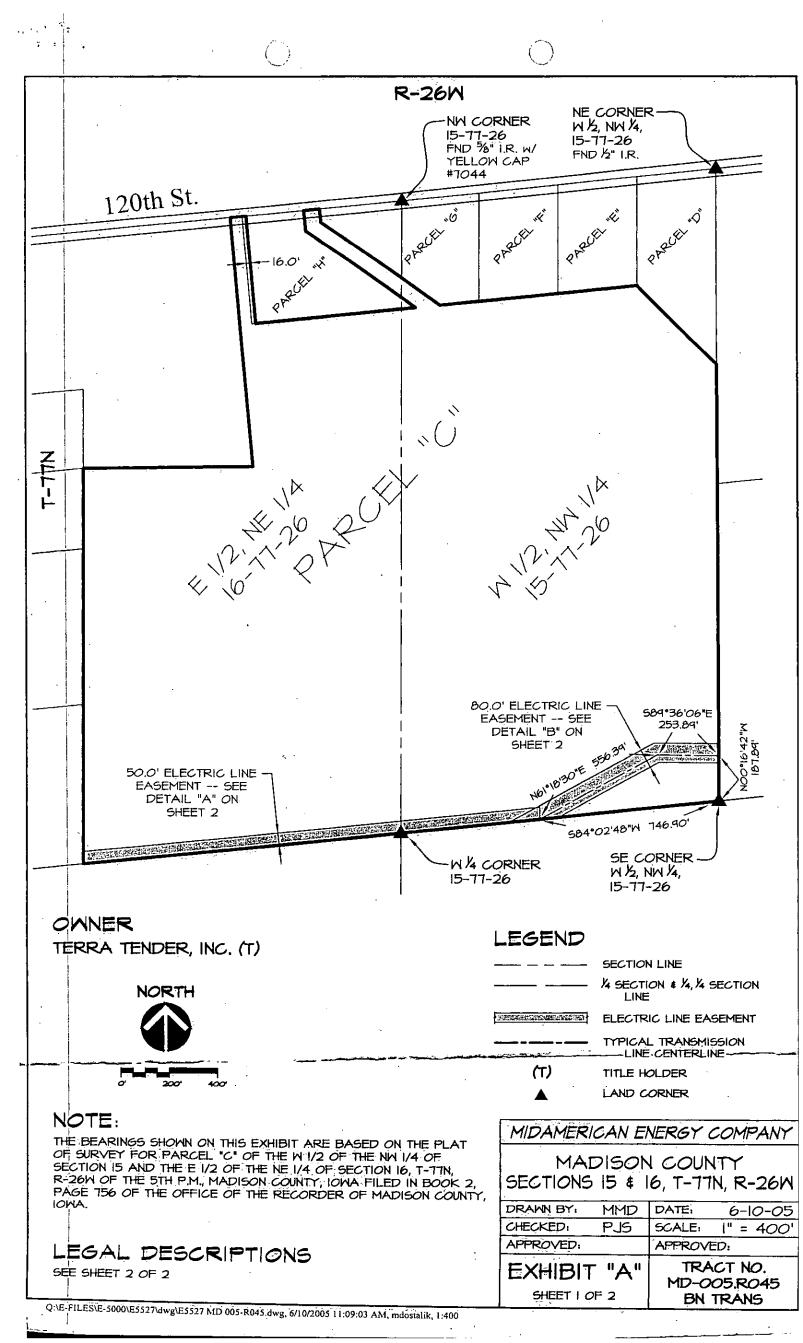
GRANTOR/TENANT:

None

#### Corporate Acknowledgement

STATE OF IOWA ) ) ss. COUNTY OF Warren )

On this **ZZ** day of **August**, 2003, before me, a Notary Public in and for said state personally appeared <u>Larry L. Hughes</u> to me personally known, who being by me duly sworn did say that <u>he</u> is <u>Pres.dent</u>, of Terra Tender, Inc. \_\_\_, an Iowa corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and the Pres. dent acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed. thuras Notary Public in and for said State KENNETH E. SCHWARZ Commission Number 719702 My Commission Expires 1-25-05 Tenant Acknowledgement IOWA STATE OF )ss COUNTY OF 2005, before me, a Notary Public, personally On this \_\_\_\_\_ day of , to me known to be the person who is named in and appeared who executed the foregoing instrument, and acknowledged that he executed the same as a voluntary act and deed. Notary Public in and for said State



## PROPERTY LEGAL DESCRIPTION

PARCEL "C", LOCATED IN THE WEST HALF (1/2) OF THE NORTHWEST GUARTER (1/4) OF SECTION FIFTEEN (15), AND THE EAST HALF (1/2) OF THE NORTHEAST GUARTER (1/4) OF SECTION SIXTEEN (16), ALL IN TOWNSHIP SEVENTY-SEVEN (TT) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, CONTAINING 144.064 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2, PAGE 56 ON FEDRUARY 14, 1997, IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, EXCEPT PARCEL "E" LOCATED IN THE NORTHWEST GUARTER (1/4) OF THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (15), CONTAINING 3.458 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 3, PAGE 41 ON JULY 2, 1997 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, AND EXCEPT PARCEL "F", LOCATED IN THE NORTHWEST GUARTER (1/4) OF THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (15), CONTAINING 3.438 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 3 PAGE 42 ON JULY 2, 1997 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, AND EXCEPT PARCEL "6" LOCATED IN THE NORTHWEST GUARTER (1/4) OF THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (15), CONTAINING 3.438 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 3 PAGE 42 ON JULY 2, 1997 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, AND EXCEPT PARCEL "6" LOCATED IN THE NORTHWEST GUARTER (1/4) OF THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (15), CONTAINING 3.458 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 3 PAGE 43 ON JULY 2, 1997 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, AND EXCEPT PARCEL "H", EXCEPT THE WEST SIXTEEN (1/6) FEET THEREOF, LOCATED IN THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (1/4) OF SAID SECTION FIFTEEN (1/4) OF SAID SECTION FIFTEEN (1/4) OF SAID SECTION SIXTEEN (1/4) OF SAID SECTION SIXTEEN (1/4) OF SAID SECTION FIFTEEN (1/4) OF THE NORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (1/4) OF THE RORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (1/4) OF THE RORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (1/4) OF THE RORTHWEST GUARTER (1/4) OF SAID SECTION FIFTEEN (1/4) OF T

# ELECTRIC LINE EASEMENT LEGAL DESCRIPTION

THE SOUTH 50.0 FEET OF PARCEL "C" OF THE W 1/2 OF THE NW 1/4 OF SECTION IS AND THE E 1/2 OF THE NE 1/4 OF SECTION 16, T-77N, R-26W OF THE 5TH P.M., MADISON COUNTY, IOWA, EXCEPT THE EAST 746.90 FEET THEREOF AS MEASURED ALONG THE SOUTH LINE OF SAID PARCEL "C",

#### AND

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AN 80.0 FEET WIDE STRIP OF LAND LYING 50.0 FEET NORTHERLY OF AND PARALLEL TO AND 30.0 FEET SOUTHERLY OF AND PARALLEL TO THE FOLLOWING DESCRIBED LINE: COMMENCING AS A POINT OF REFERENCE AT THE SE CORNER OF THE WI/2 OF THE NWI/4 OF SECTION 15, T-77N, R-26W OF THE 5TH P.M., MADISON COUNTY, IOWA, THENCE 584°02'48"W ALONG THE SOUTH LINE OF SAID PARCEL "C", 746.90 FEET TO THE POINT OF BEGINNING; THENCE NGI°I8'30"E, 556.39 FEET TO A POINT; THENCE S89°36'06"E, 253.89 FEET TO THE POINT OF TERMINATION, WHICH LIES NOO°I6'42"W, I87.89 FEET FROM THE SE CORNER OF THE WI/2 OF THE NEI/4 OF SAID SECTION 15. SAID EASEMENT CONTAINS 3.643 ACRES, MORE OR LESS.

