Document 2005 3675

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MICHELLE "MICKI" UTSLER COUNTY RECORDER MADISON IOWA

> RECORDED, COMPARED

After Recording Return To:

This Instrument Prepared By:

Farmers Cooperative Company

PO Box 19

Afton, IA 50830-0019

Beal No: 176765

David, Goodman & Madole, P.C. 5420 LBJ Freeway, Suite 1200 Dallas, TX 75240

173412.1/1738.343 972-991-0889

## SATISFACTION OF REAL ESTATE MORTGAGE

Date:

July 26, 2005

**Grantor:** 

LPP MORTRGAGE LTD

Grantee:

FARMERS COOPERATIVE COMPANY OF AFTON

Legal:

See Exhibit A

Beal No: 176765

AFTER RECORDING RETURN TO:

Farmers Cooperative Company PO Box 19 Afton, IA 50830-0019

# SATISFACTION OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That LPP Mortgage, Ltd. f/k/a Loan Participant Partners, Ltd., a Texas limited partnership, of the County of Collin, and State of Texas, does hereby certify as follows:

A certain Mortgage bearing the date of December 11, 1995, was made and executed by Farmers Cooperative Company, aka Farmers Cooperative Company of Afton, as the Mortgagors, to the Administrator of the Small Business Administration, an agency of the Government of the United States of America, as Mortgagee, recorded December 14, 1995, as Instrument No. 1663, in Book 179, at Page 664, in the Official Land Records of Madison County, Iowa, securing that certain promissory note in the amount of \$302,200.00.

Said Mortgage covers the following described property, to wit:

#### Exhibit "A" attached.

Assigned by Assignment of Notes and Liens (Mortgage) to LPP Mortgage, Ltd. f/k/a Loan Participant Partners, Ltd., a Texas limited partnership, June 29, 2001, recorded August 10, 2001, as Instrument No. 003510, in Book 2001, at Page 3510, in the Official Land Records of Madison County, Iowa.

The aforementioned debt and promissory note secured by said Mortgage has been fully paid, redeemed, satisfied and discharged in full.

Dated this \_\_\_\_\_ day of July, 2005.

LPP Mortgage, Ltd. f/k/a Loan Participant Partners, Ltd., a Texas limited partnership

By:

Property Acceptance Corp., a Texas corporation General Partner

Bv.

Clark E. Enright, Vice-President

THIS INSTRUMENT PREPARED BY:

David, Goodman & Madole, P.C. 5420 LBJ Freeway, Suite 1200 Dallas, Texas 75240 173412.1/1738.343

Beal No: 176765

AFTER RECORDING RETURN TO:

Farmers Cooperative Company PO Box 19 Afton, IA 50830-0019

## ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF COLLIN

Before me, the undersigned, a Notary Public, on this day personally appeared Clark E. Enright, who is personally well known to me (or sufficiently proven) to be Vice-President of Property Acceptance Corp., a Texas corporation, General Partner of LPP Mortgage, Ltd. f/k/a Loan Participant Partners, Ltd., a Texas limited partnership and the person who executed the foregoing Satisfaction of Real Estate Mortgage by virtue of the authority vested in him, and he acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 24

day of July, 2005.

[SEAL]



Notary Public, State of Texas

My commission expires:  $\underline{\mathcal{Q}}$ 

THIS INSTRUMENT PREPARED BY:

David, Goodman & Madole, P.C. 5420 LBJ Freeway, Suite 1200 Dallas, Texas 75240 173412.1/1738.343

Lot 1 in Block 3 of Barker's Second Addition to Macksburg, Madison County, Iowa; and all of Block 2 and a tract commencing at the Southeast corner of said Block 2 and running thence South 50 feet; thence West 113.5 feet; thence North 50 feet; thence East 113.5 feet to the point of beginning; and a tract commencing at the Northwest corner of said Block 2 and running thence North 32 feet, thence East 80 feet, thence South 32 feet, thence West to the point of beginning, all in Barker's Second Addition to Macksburg, Madison County, Iowa.

#### Also -

Locs 2, 3, 4, 5, 6, 7, 8 and 9, in Block 3 of Barker's Second Additions to the Town of Macksburg, Madison County, Iowa.

#### Also -

A tract of land commencing at a point 841.79 feet North of the Southeast corner of the East Half of the Southeast Quarter of Section 9, in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa, running thence West 258 feet along the North line of Thos. and Mahala Kirkland; s Addition to Macksburg, Iowa, thence North 605 feet, thence East 258 feet, thence South 605 feet to the point of beginning, subject to easements for public highways.