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MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	_____

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✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/  
**Shane Pashek**

**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**


The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

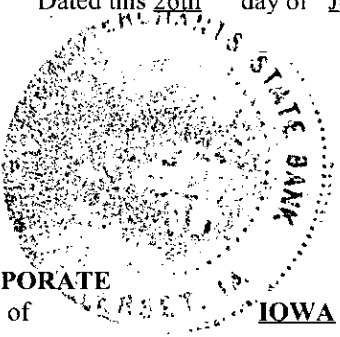
Parcel A - The North 525.00' of the West 525.00' of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of Section 8, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa. Containing 6.325 acres including 0.245 acres of County road right of way.

Is hereby released from the lien of the real estate mortgage executed by David A. Bown & Kimberly J. Bown to Farmers & Merchants State Bank, dated 03-01-99, recorded in the record of the County of Madison, State of Iowa, Book 206, Page 509 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 26th day of July, 2005

Farmer & Merchants State Bank


  
BY: Shane K. Pashek, Vice President  
Farmers & Merchants State Bank



**CORPORATE**  
State of IOWA Madison COUNTY < ss:

On this 26th day of July, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that ( the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



  
In and for Said State Notary Public