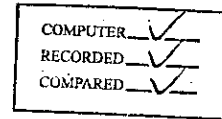


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



THIS DOCUMENT PREPARED BY: Warren Water District, Inc. 1204 E. 2nd Ave. Indianola, IA 50125 515-962-1200
RETURN TO: CLAIRE PATIN, PO BOX 215, INDIANOLA, IA 50125 515-961-2594

EASEMENT

KNOW ALL MEN BY THESE PRESENT:

Clifford A. Newman, Sharon R. Otte

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable consideration, hereby grant and convey unto Warren Water District, hereinafter referred to as GRANTEE, its successors and assigns a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in MADISON County, Iowa, being more specifically described as follows:

See Attached Exhibit A

Woodland Velley Estates

together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto. It is agreed that crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any-damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHERE OF, the GRANTORS have executed this instrument this 11th day of August, 2005.

Clifford A. Newman
Clifford A. Newman

Sharon R. Otte
Sharon R. Otte

STATE OF IOWA, ss:

On this 11th day of August, 2005 before me the undersigned, a notary public in and for State of Iowa, appeared Clifford A. Newman and Sharon R. Otte known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Teresa L. Little
NOTARY PUBLIC

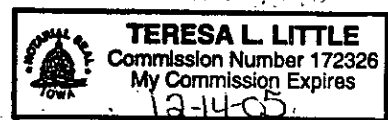


Exhibit A

The South Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty (20), and the South Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-one (21), all in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, more particularly described as follows:

Beginning at a iron pin found at the Northwest Corner of said South Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty (20);

thence North $83^{\circ}22'14''$ East a distance of 2664.56' to an iron pin;
thence North $83^{\circ}54'16''$ East a distance of 2626.38' to an iron pin;
thence South $00^{\circ}20'22''$ East a distance of 1327.14' to an iron pin;
thence South $83^{\circ}56'58''$ West a distance of 2649.74' to an iron pin;
thence South $83^{\circ}23'27''$ West a distance of 2653.40' to an iron pin;
thence North $00^{\circ}11'58''$ East a distance of 1325.30' to the Point of Beginning;

Containing 160.264 acres of land including 1.215 acres of Madison County road right of way.