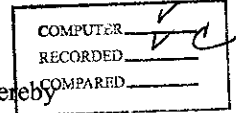


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

✓PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Shane K. Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

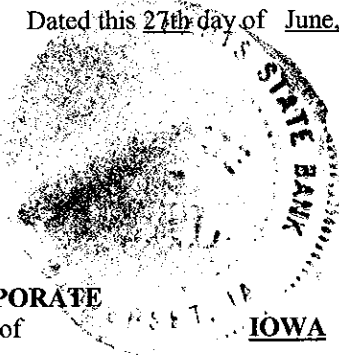


The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot Seven (7) of Limestone Estates located in the West Half (1/2) of the Southeast Quarter (1/4) of Section Twenty-five (25), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Donald J. Lynch to Farmers & Merchants State Bank, dated 11/03/03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 6655 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 27th day of June, 2005



Farmer & Merchants State Bank

BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this 27th day of June, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public