

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

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PARTIAL RELEASE OF REAL ESTATE MORTGAGE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 130
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

DEBBIE MILLER (515) 758-2251
EARLHAM SAVINGS BANK
130 N. Chestnut Ave. P.O. Box 426
EARLHAM, IA 50072

Taxpayer Information: (Name and complete address)

CLAYTON T. ALLEN
LAURIE R. ALLEN
2466 255TH LANE
PERU, IA 50222

Return Document To: (Name and complete address)

EARLHAM SAVINGS BANK
130 N. Chestnut Ave. P.O. Box 426
EARLHAM, IA 50072

Grantors:

CLAYTON T. ALLEN
LAURIE R. ALLEN

Grantees:

EARLHAM SAVINGS BANK
130 N. Chestnut Ave. P.O. Box 426
EARLHAM, IA 50072

Legal description: See Page 2

Document or instrument number of previously recorded documents:



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

THE SOUTH QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) IN SECTION TWENTY-ONE (21), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., AND COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION TWENTY-ONE (21), THENCE EAST 419 FEET TO THE POINT OF BEGINNING, THENCE SOUTH 188 FEET, THENCE EAST 195 FEET, THENCE NORTH 188 FEET, THENCE WEST 195 FEET TO THE POINT OF BEGINNING, MADISON COUNTY, IOWA

is hereby released from the lien of the real estate mortgage, executed by CLAYTON T. ALLEN AND LAURIE R. ALLEN

dated AUGUST 9, 2002, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, recorded as document reference number BOOK 2002 PAGE 3898, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 1ST day of JULY, 2005, EARLHAM SAVINGS BANK

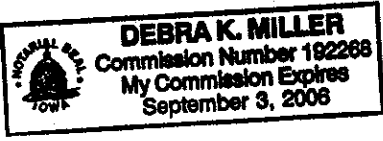
BY: [Signature]
ROBERT J. KRESS, VICE PRESIDENT

BY: [Signature]
WILLIAM W. HUNTER, PRESIDENT



CORPORATE/PARTNERSHIP
STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on JULY 1, 2005, by ROBERT J. KRESS AND WILLIAM W. HUNTER as VICE PRESIDENT AND PRESIDENT of EARLHAM SAVINGS BANK



[Signature]
DEBRA K. MILLER Notary Public

INDIVIDUAL
STATE OF IOWA, COUNTY OF _____

This instrument was acknowledged before me on _____, by _____

_____, Notary Public

NOTE: For complete release of real estate mortgage, see Form No. 129.