

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	✓

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

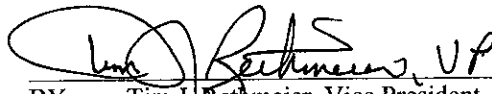
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

That part of Lot 1 of Busch Subdivision, an Addition to the City of Winterset, Madison County, Iowa, formerly known as Lot 1-A in Block 3 of Wm. & Alice Busch Suburban Addition, now described as follows: Commencing at the Northeast corner of Lot 2 of Busch Subdivision, thence South 89°45'22" West 161.85 feet; thence North 00°07'00" West 417.52 feet along the East line of Lot 1 to the point of beginning; thence South 89°58'30" East 131.90 feet, thence North 00°03'45" West 65.93 feet; thence North 89°58'33" West 131.96 feet, thence South 00°07'00" East to the point of Beginning.

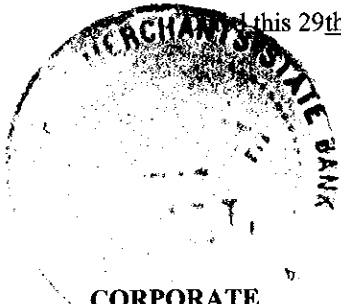
Is hereby released from the lien of the real estate mortgage executed by Corkrean Watts Development Co. to Farmers & Merchants State Bank, dated 04/12/04, recorded in the record of the County of Madison, State of Iowa, Book 2004, Page 1789 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

this 29th day of June, 2005

Farmer & Merchants State Bank



BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank



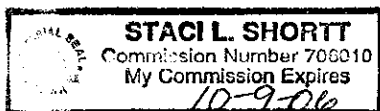
CORPORATE
State of

IOWA

Madison

COUNTY < ss:

On this 29th day of June, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.




In and for Said State Notary Public