

ENTERED FOR TAXATION
THIS 29 DAY OF June 2005

Jean DeLoach
Bobby Curkjian
DEPUTY

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Return To: *Investors Realty Inc, 1431 Grand Ave*
Des Moines, IA 50309

G. JoAnn Collins	112 N. John Wayne Drive PO Box 152	Winterset, IA 50273	515-462-1542
Name of Preparer (please type or print)	Address		Phone Number

Property Tax Statement: Investors Realty Inc
1431 Grand Ave
Des Moines, IA 50309

TAX SALE DEED

Chap.448, Code of Iowa

Rev. Jan. '96
GG-3989

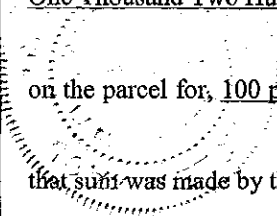
KNOW ALL PERSONS BY THESE PRESENTS,

that the following described parcel:

S 100' Lot 1, Blk 11 S 100' E 20' Lot 2, Block 11 Laughridge&Cassiday

Legally described as the South 100 Feet of Lot One (1) and the East 20 Feet of the South 100 Feet of Lot Two (2) in Block Eleven (11) in Laughridge & Cassiday's Addition to the Town of Winterset, Madison County, Iowa)

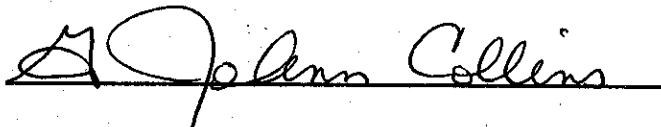
situated in the County of Madison and State of Iowa, was subject to taxes for the year (or years) A.D. 2001-2002, and the taxes on the parcel for the year (or years) stated remained due and unpaid at the date of the sale; and the Treasurer of the County, on the 17 day of June, A.D. 2002, by virtue of the authority vested by law in the Treasurer at (an adjournment of) the sale begun and publicly held on the third Monday of June, A.D. 2002, exposed to public sale at the office of the County Treasurer in the county named, in substantial conformity with all the requirements of the statute, the parcel described, for the payment of the total amount then due and remaining unpaid on the parcel, and at that time and place Investors Realty Inc, of the County of Polk State of Iowa, offered to pay the sum of One Thousand Two Hundred Eighty Five (\$1285.00) DOLLARS and no Cents, being the total amount then due and remaining unpaid on the parcel for, 100 percent undivided interest of the above-described parcel, which was the least quantity bid for, and payment of that sum was made by that person to the Treasurer, the parcel was stricken off to that person at that price.



And by the affidavit of Service filed in the treasurer's office, on the 20 day of May, A.D. 2005, it appears that notice has been given more than ninety days before the execution of this deed to Connie Marker, Walter K. and Leah G. White Trust (c/o Walter K. White), Merrill J. Hitchcock, Tim Donham, Breeding's Hardware, Inc. (c/o Richard G. Breeding, Registered Agent), Frost Oil Company (c/o Peter E. Reinertsen, Registered Agent), City of Winterset (c/o City Clerk) of the expiration of the time of redemption allowed by law; and 3 year(s) have elapsed since the date of the sale, and the parcel has not been redeemed:

Now, I, G. JoAnn Collins, Treasurer of the County, for the consideration of the stated sum paid to the Treasurer and by virtue of law have granted, bargained and sold, and by these presents do grant, bargain and sell to Investors Realty Inc and that persons heirs and assigns the parcel described, to have and to hold unto that person, and that person's heirs and assigns, forever; subject, however, to all the rights of redemption provided by law.

IN WITNESS WHEREOF, I, G. JoAnn Collins, Treasurer of Madison County, by virtue of the authority vested in me, have subscribed my name on this 29 day of June A.D. 2005.



G. JoAnn Collins Treasurer

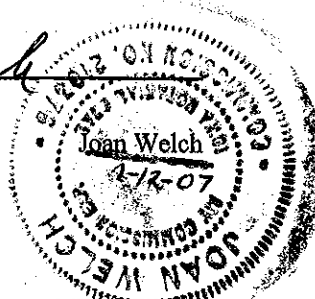

112 N. John Wayn Drive, Winterset IA, 50273

Treasurer of Madison County

STATE OF IOWA, Madison County, ss.

I HEREBY CERTIFY that before me, Joan Welch, a notary public in and for said County, personally appeared the above named G. JoAnn Collins, Treasurer of the County, personally known to me to be the Treasurer of the County at the date of the execution of the above conveyance, and to be the identical person whose name is affixed to and who executed the above conveyance as Treasurer of the county, and acknowledged the execution of the conveyance to be the Treasurer's voluntary act and deed as Treasurer of the County, for the purposes expressed in the conveyance.

Given under my hand (and seal) this 29 day of June A.D. 2005.



Signatures: The names of all signators, including the names of all acknowledging officers shall be typed or legibly printed beneath the original signatures (8331.602 Iowa Code).

Statutory References: 8448.2 Code of Iowa as Amended by Senate File 136 70th G.A. 1983 Session.

8448.1 Deed Executed. Immediately after the expiration of ninety days from the date of completed service of the notice provided in 8447.12 the Treasurer shall make a return for each parcel sold and unredeemed, and deliver it to the purchaser upon the return of the certificate of purchase. The Treasurer shall receive \$25.00 for each deed made by the treasurer, and may include any number of parcels purchased by one person in one deed, if authorized by the Treasurer