

Document 2005 2700

Book 2005 Page 2700 Type 05 003 Pages 1

Date 6/16/2005 Time 2:22 PM

Rec Amt \$7.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

(Space Above This Line for Recording Purposes)


When recorded return to: Valley Bank-Debra A Austin-12257 University Ave; Ste 100 Clive, IA 50325
(515)440-3355

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 8, 2004, which was recorded on December 13, 2004, in the office of the County Recorder for Madison County and is indexed as: Book 2004 Pages 5846. This Mortgage was executed by Gaye D Hougham and Ronald N Hougham, husband & wife, (Mortgagor) in favor of VALLEY BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the property at: 310 NE Oak Ave; Earlham

Date: June 2, 2005

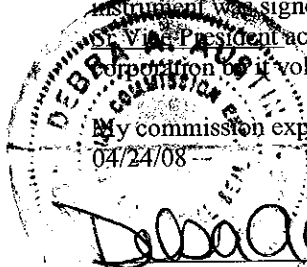
VALLEY BANK



Rick Bratrud, Sr. Vice President

STATE OF IOWA,
COUNTY OF POLK ss:

On this 2nd day of June, 2005 before me, a Notary Public in the State of Iowa, personally appeared Rick Bratrud to me personally known, who being by me duly sworn or affirmed did say that that person is Sr. Vice President of Valley Bank F/K/A Valley State Bank, that no seal has been procured by said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Sr. Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation to be voluntarily executed.

My commission expires:
04/24/08




Debra A Austin
Notary Public in the State of Iowa