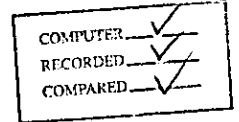


MICHELLE "MICKI" UTSLER. COUNTY RECORDER
MADISON IOWA



✓ Prepared by: Jerrold B. Oliver, POB 230, Winterset, IA 50273 515/462-3731

AFFIDAVIT

STATE OF IOWA :
: ss
MADISON COUNTY :

We, Todd W. Pearson and Bethanne Pearson, being first duly sworn on oath, state that this affidavit concerns the chain of title to the following described real estate:

Lot Eleven (11) of Helen McCall Huntoon Addition - Plat No. 3 to the City of Winterset, Madison County, Iowa

We further state that Winterpear, L.L.C. granted a mortgage to Farmers & Merchants State Bank in the principal amount of \$225,000.00 dated and filed June 2, 2005, in Book 2005, Page 2518 of the Recorder's Office of Madison County, Iowa. We further state that said mortgage states that Todd W. Pearson and Bethanne Pearson granted said mortgage to Farmers & Merchants State Bank as members of Winterpear, L.L.C. Said mortgage was granted by Todd W. Pearson and Bethanne Pearson as member-managers of Winterpear, L.L.C. We further state that Todd W. Pearson and Bethanne Pearson are the sole members and sole managers of Winterpear, L.L.C.

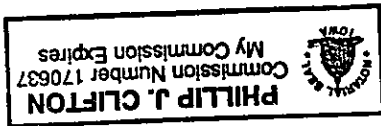
Todd W. Pearson

Todd W. Pearson

Bethanne Pearson

Bethanne Pearson

Subscribed and sworn to before me on this 9th day of July, 2005.



[Signature]
Notary Public in and for the State of Iowa

