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MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

✓  
**Prepared By: G. Stephen Walters, P.O. Box 230, Winterset, Iowa 50273**

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### AGREEMENT REGARDING GRAIN BIN

This Agreement is entered into between Howard P. Downs and Steven W. Downs and Kimberley S. Downs. The parties agree as follows:

1. Steven W. Downs and Kimberley S. Downs own the following described Madison County, Iowa, real property:

The Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-five (25), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.


2. Howard P. Downs has constructed an approximately 30 foot in diameter, 8,000 bushel grain bin, on the above described property, which is the subject of this Agreement.

3. Howard P. Downs reserves the exclusive right to use this grain bin, to maintain it, and to reconstruct it, and an easement over a driveway to this grain bin for the above purposes. This includes the right of Howard P. Downs to do whatever is necessary to maintain supplies of electricity or other utilities to serve this grain bin.

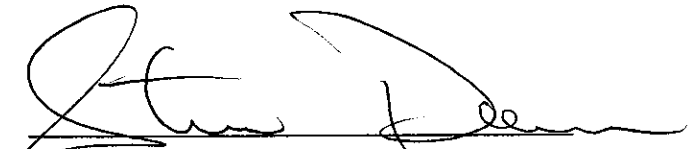
4. Steven W. Downs and Kimberley S. Downs and their successors and assigns, shall maintain gates, roads, and driveways to provide Howard P. Downs, and his successors and assigns with the above access to this grain bin.

5. Howard P. Downs, and his successors and assigns retain all right, title and interest in the grain bin and all ancillary equipment.

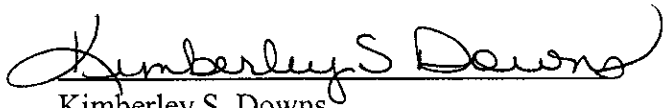
6. This agreement shall run with the land.



Howard P. Downs



Steven W. Downs



Kimberley S. Downs

STATE OF IOWA )

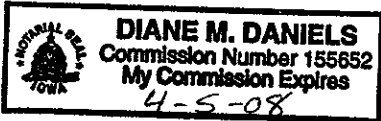
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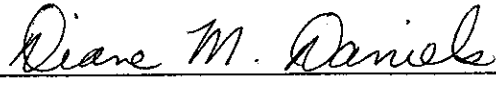
MADISON COUNTY )

*Howard P. Downs and*

On this 11<sup>th</sup> day of April, 2005, Steven W. Downs and Kimberley

S. Downs appeared before me, the undersigned, a Notary Public in and for said State of Iowa.





Notary Public in and for the State of Iowa

STATE OF ILLINOIS )

ss

DuPAGE COUNTY )

On this \_\_\_\_\_ day of \_\_\_\_\_, 2005, Howard P. Downs appeared

before me, the undersigned, a Notary Public in and for said state of Illinois.

\_\_\_\_\_  
Notary Public in and for the State of Illinois