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Rec Amt \$7.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

COMPUTER Phillip J. Clifton CORDED.

COMPARED

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

> THE SOUTH SIXTY (60) FEET OF LOTS ONE (1) AND TWO (2) IN BLOCK EIGHT (8) OF HARTMAN & YOUNG'S ADDITION TO THE TOWN OF ST. CHARLES, MADISON COUNTY,

Is hereby released from the lien of the real estate mortgage executed by Jason and Melissa Wells to Farmers & Merchants State Bank, dated 01/21/05, recorded in the record of the County of Madison, State of Iowa, Book 2005, Page 323 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 16th day of May, 2005

Farmer & Merchants State Bank

BY: Phillip J. Clifton, Vice President Farmers & Merchants State Bank

CORPORATE

State of

Madison

COUNTY < ss:

On this 16th day of May, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn, did say that they are the Vice President , respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Phillip J. Clifton as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.