

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	_____

Prepared By: L. STALEY, Raccoon Valley Bank, f/k/a Raccoon Valley State Bank, 1009 Court Adel, IA 50003 (515) 993-4581

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by **Elliot A. Bade and Bonnie J. Bade, Husband and Wife**, to the Raccoon Valley State Bank, the same being dated **June 2, 1998** and filed in **Book 199, Page 140** in the Records of **Madison** County, Iowa said mortgage covering the following described real estate, to-wit:

The Southeast Quarter (1/4) of the Northwest Quarter (1/4) and the West Three-fourths (3/4) of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, **except** Parcel "C", more particularly described as follows: Beginning at the Northwest Corner of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence North 89°50'48" East along the North line of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of said Section Seven (7), 413.64 feet; thence South 01°32'24" West, 373.76 feet; thence South 89°57'23" West, 824.54 feet; thence North 01°32'38" East, 373.25 feet to a point on the North line of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Seven (7); thence North 89°59'44" East along the North line of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Seven (7), 410.90 feet to the Point of Beginning. Said excepted parcel contains 7.062 acres, including 0.802 acres of County Road right-of-way.

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

Lot Two (2) of the Mundus Acres located in the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M. Madison County, Iowa

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY BANK

By: [Signature]

And By: [Signature]

STATE OF IOWA
ss.
DALLAS COUNTY

On this 9th day of May, 2005 before me, Lori Staley a Notary in and for said County, personally appeared Andrew Mumma and Doran Ryan to me personally known, who, being by me duly sworn did say that they were the Executive Vice President and Vice President respectively, of Raccoon Valley Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and Andrew Mumma, Executive Vice President and Doran Ryan, Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

[Signature]
Notary Public in and for Dallas County
My commission expires 5-9-07

