

ENTERED FOR TAXATION
THIS 09 DAY OF May 2005
Jean Ulsler
Debbie Corkran
DEPUTY AUDITOR

Document 2005 2073

Book 2005 Page 2073 Type 03 010 Pages 3
Date 5/09/2005 Time 12:28 PM
Rec Amt \$17.00 Aud Amt \$5.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

C

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

REAL ESTATE CONTRACT EXTENSION AGREEMENT
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

B.J. Miller
Hopkins & Huebner, PC.
2700 Grand Avenue, Ste. 111
Des Moines, IA 50312

Taxpayer Information: (Name and complete address)

David Ross
1083 Belle Mar Drive
West Des Moines, IA 50266

Return Document To: (Name and complete address)

✓
B.J. Miller
Hopkins & Huebner, PC.
2700 Grand Avenue, Ste. 111
Des Moines, IA 50312

Grantors:

Robert Trausch and Esther Trausch

Grantees:

David Ross

Legal description: See Page 2

Document or instrument number of previously recorded documents:

REAL ESTATE CONTRACT EXTENSION AGREEMENT

This Real Estate Contract Extension Agreement ("Agreement") is made this 25th day of February, 2005 by and between Robert Trausch and Esther Trausch, husband and wife ("Sellers") and David Ross, a married person ("Buyer").

RECITALS

WHEREAS, the parties to the Agreement are the parties to a Real Estate Contract whereby Sellers agreed to sell to Buyer and Buyer agreed to buy from Sellers, the real estate located in Madison County, Iowa, legally described as follows:

Lot Twenty-three (23) of Walnut Cove Estates Subdivision, Plat No. 2, located in the Northwest Quarter (1/4) of Section Twenty-five (25), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

WHEREAS, the Real Estate Contract was entered into by and between Sellers and Buyer on October 8, 2003 and was filed on October 10, 2003 at Book 2003 Page 6118 of the Madison County, Iowa records; and

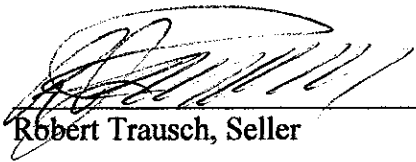
WHEREAS, the Real Estate Contract provides for an initial contract balance of \$44,900 at the rate of 6.5% per annum with the first monthly payment on November 1, 2003; and

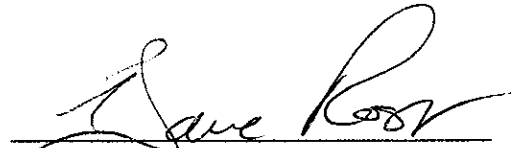
WHEREAS, the Real Estate Contract provides for Buyer to pay to Seller monthly payments of \$283.14 until March 1, 2005, at which time the entire principal and interest becomes due and payable; and

WHEREAS, Buyer and Sellers desire to extend the period of monthly payments and the due date of the Contract for a period of eighteen (18) months to September 1, 2006.

NOW THEREFORE, in consideration of the recitals set forth above and the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The term of the Contract outlined in the Real Estate Contract between Sellers and Buyer dated October 8, 2003 and filed October 10, 2003 at Book 2003 Page 6118 of the Madison County, Iowa records is hereby modified by extending the due date for the entire principal and interest by eighteen (18) months. The entire principal and interest payment shall become due and payable on September 1, 2006. Until September 1, 2006 Buyer shall continue to make monthly payments of \$283.14 (including principal and interest) to Sellers.
2. In all other manners and respects the Real Estate Contract between Sellers and Buyer dated October 8, 2003 and filed October 10, 2003 at Book 2003 page 6118 of the Madison County, Iowa records shall remain in full force and effect.

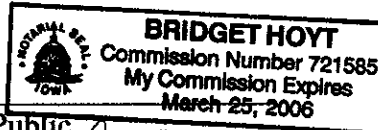

Robert Tausch, Seller


David Ross, Buyer


Esther Tausch, Seller

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 12 day of Dec, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared David Ross, to me known to be the identical person named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Notary Public

Bridget Hoyt 12-8-04

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 30th day of March, 2005, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared Robert Tausch and Esther Tausch, husband and wife, to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.


Notary Public

