

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

✓ Exchange State Bank (Winterset Office) 113 S. John Wayne Dr., Winterset, Ia. 50273
(name, address, and phone number of preparer)

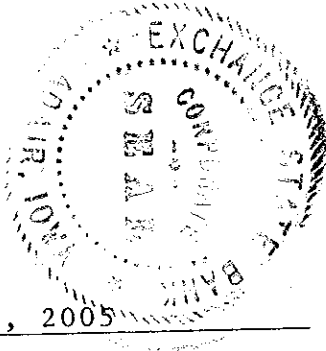
515-462-5090

COMPUTER ☒
RECORDED ☒
COMPARED ☒

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 01-05-2005 which was
recorded on 01-14-05, in the office of the County Recorder for
Madison County, Iowa, and is indexed as: Book 2005 Page 190
Individual (Mortgagor) in favor of Exchange State Bank (Winterset Office)
as Mortgagee. The Mortgage having been complied with, the indebtedness having been
fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of
Mortgagee's right, title, and interest in the Property.



Brian L. Thielges
Brian L. Thielges, President

Dated: May 3, 2005

Debra J. Lemke
Authorized Signer Debra J. Lemke, Cashier

STATE OF IOWA,
COUNTY OF Adair ss:

On this 3rd day of May, 2005, before me, a Notary Public in the State
of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known,
who being by me duly sworn or affirmed did say that that person is President and Cashier (title),
of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation
and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said
Brian L. Thielges, Pres. & Debra J. Lemke, Cashier acknowledged the execution of said instrument to be the
voluntary act and deed of said corporation by it voluntarily executed.



My commission expires:

Jan. 31, 2006

Rebecca D. Moore
Notary Public In the State of Iowa Rebecca D. Moore