

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Shane K. Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "B" located in the South Half (S 1/2) of the Southeast Quarter (SE 1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., and in the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of Section Four (4), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, containing 72.474 acres, as shown in Amended Plat of Survey filed in Book 2005, Page 2348 on May 24, 2005, in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Donald J. Lynch to Farmers & Merchants State Bank, dated 05/26/04, recorded in the record of the County of Madison, State of Iowa, Book 2004, Page 2464 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 6th day of June, 2005

Farmer & Merchants State Bank

BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

CORPORATE

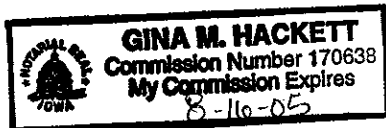
State of

IOWA

Madison

COUNTY < ss:

On this 6th day of June, A.D., 2005, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public