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COMPARED \_\_\_\_\_

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

This instrument was prepared by: STEVEN WARRINGTON UNION STATE BANK 201 WEST COURT WINTERSSET, IA 50273 (515)462-2161

State of Iowa

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## ASSIGNMENT OF MORTGAGE

For Value Received, UNION STATE BANK, which is organized and existing under the laws of THE STATE OF IOWA sells, assigns and transfers to MERCHANTS BANK, NATIONAL ASSOCIATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 102 EAST THIRD ST. WINONA, MN 55987, all right, title and interest in and to that certain Mortgage dated 05-24-2005, made and executed by R. SCOTT FREEMAN AND RAMONA J. FREEMAN as Mortgagor, and UNION STATE BANK as Mortgagee and filed for record on 05-31-2005 06-01-2005 in BOOK 2005, PAGE 2485 in the OFFICE OF RECORDER for MADISON County, Iowa, together with all right, title and interest in the note and debt described therein.

LENDER: UNION STATE BANK

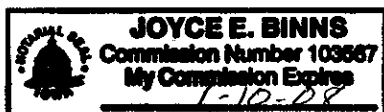


*Steven D. Warrington*  
STEVEN D. WARRINGTON, SENIOR VICE PRESIDENT

### ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.  
On this 24TH day of MAY, 2005 before me, a Notary Public, in and for said County, personally appeared STEVEN D. WARRINGTON, to me personally known, who being by me duly sworn or affirmed did say that that person is SENIOR VICE PRESIDENT of said business or entity, and that said instrument was signed on behalf of the said business or entity by authority of its board of directors/partners/members (or other governing body) and the said SENIOR VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said business or entity by it voluntarily executed.  
My commission expires:

(Seal)



*Joyce E. Binns*  
(Notary Public)